



Oregon Lottery  
 Operating Summary  
 For the month ending June 30, 2023 (Preliminary)  
 (in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 33,552	\$ 30,255	\$31,159	\$ 3,298	\$ 1,329,619	\$ 1,351,445	\$ 1,335,883	\$ (21,826)	\$ 44,606	\$ 43,402	\$ 34,134	\$ 1,204	\$1,407,777	\$ 1,425,102	\$ 1,401,176	\$ (17,324)
Prizes	21,058	19,570	20,089	(1,488)	1,232,875	1,253,060	1,236,240	20,185	39,523	39,588	31,931	65	1,293,455	1,312,218	1,288,260	18,762
<b>Net Revenue</b>	<b>12,495</b>	<b>10,685</b>	<b>11,070</b>	<b>1,810</b>	<b>96,744</b>	<b>98,385</b>	<b>99,643</b>	<b>(1,641)</b>	<b>5,083</b>	<b>3,814</b>	<b>2,203</b>	<b>1,270</b>	<b>114,322</b>	<b>112,884</b>	<b>112,916</b>	<b>1,438</b>
Direct Expenses	5,340	4,523	4,829	(817)	23,155	22,598	23,263	(557)	2,959	2,420	1,263	(539)	31,454	29,541	29,355	(1,913)
Total Indirect Revenue/(Loss)	594	13	(905)	581	180	155	28	25	2	3	0	(0)	776	171	(877)	606
Total Indirect Expense	555	726	1,119	171	5,706	8,932	8,183	3,225	132	164	177	32	6,394	9,822	9,479	3,429
<b>Net Profit from Operations</b>	<b>7,194</b>	<b>5,448</b>	<b>4,217</b>	<b>1,745</b>	<b>68,063</b>	<b>67,011</b>	<b>68,225</b>	<b>1,052</b>	<b>1,994</b>	<b>1,233</b>	<b>763</b>	<b>762</b>	<b>77,251</b>	<b>73,692</b>	<b>73,205</b>	<b>3,559</b>
Modernization Investment Spending													2,477	1,756	1,877	(721)
<b>Net Profit</b>													<b>\$74,774</b>	<b>\$71,936</b>	<b>\$71,328</b>	<b>\$2,838</b>

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
<b>Percentages of Distributable Revenue for the Month</b>				
Prizes	91.9%	92.1%	91.8%	0.2%
Administrative Expenses	2.9%	2.9%	3.9%	0.0%
<b>Percentages of Distributable Revenue for the Year</b>				
Prizes	91.8%	91.9%	91.8%	0.1%
Administrative Expenses	2.8%	3.1%	2.5%	0.3%



**Oregon Lottery  
Operating Statement  
For the month ending June 30, 2023 (Preliminary)**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 12,919,949			\$ 12,919,949	\$ 12,226,147	\$ 693,802	5.7%
Megabucks <sup>SM</sup>	2,070,694			2,070,694	2,532,870	(462,176)	-18.2%
Powerball <sup>®</sup>	5,809,987			5,809,987	4,059,803	1,750,184	43.1%
Mega Millions <sup>®</sup>	2,924,073			2,924,073	2,208,197	715,876	32.4%
Raffle <sup>SM</sup>	(30)			(30)	-	(30)	0.0%
Keno	8,784,749			8,784,749	8,586,338	198,411	2.3%
Pick 4 <sup>SM</sup>	162,851			162,851	163,917	(1,066)	-0.7%
Win For Life <sup>SM</sup>	777,294			777,294	314,595	462,699	147.1%
Lucky Lines <sup>SM</sup>	102,748			102,748	162,857	(60,109)	-36.9%
Video Lottery <sup>SM</sup> (Gross Receipts)		\$ 1,329,618,908		1,329,618,908	1,351,445,027	(21,826,119)	-1.6%
Scoreboard <sup>SM</sup> (Gross Receipts)			\$ 44,606,189	44,606,189	43,401,972	1,204,217	2.8%
<b>Total Revenue</b>	<b>33,552,315</b>	<b>1,329,618,908</b>	<b>44,606,189</b>	<b>1,407,777,412</b>	<b>1,425,101,725</b>	<b>(17,324,313)</b>	<b>-1.2%</b>
Prizes	(21,057,512)	(1,232,875,143)	(39,522,811)	(1,293,455,467)	(1,312,217,819)	18,762,353	1.4%
<b>Net Revenue</b>	<b>12,494,803</b>	<b>96,743,764</b>	<b>5,083,378</b>	<b>114,321,945</b>	<b>112,883,905</b>	<b>1,438,040</b>	<b>1.3%</b>
<b>Direct Expenses</b>							
Commissions	3,169,740	20,989,092	-	24,158,832	22,623,459	(1,535,373)	-6.8%
Game Vendor Charges	980,828	283,216	2,958,981	4,223,025	3,289,014	(934,012)	-28.4%
Tickets	265,476	-	-	265,476	124,390	(141,086)	-113.4%
Advertising	391,301	55,963	-	447,264	622,550	(175,286)	28.2%
Sales Support	63,587	-	-	63,587	82,460	(18,873)	22.9%
Game Equipment, Parts & Maintenance	1,086	106,526	-	107,612	441,017	(333,405)	75.6%
Depreciation	468,060	1,716,248	-	2,184,308	2,354,448	(170,140)	7.2%
Interest Expense	-	3,589	-	3,589	3,589	(0)	0.0%
<b>Direct Expenses</b>	<b>5,340,078</b>	<b>23,154,635</b>	<b>2,958,981</b>	<b>31,453,693</b>	<b>29,540,927</b>	<b>(1,912,767)</b>	<b>-6.5%</b>
<b>Gross Profit</b>	<b>7,154,725</b>	<b>73,589,130</b>	<b>2,124,397</b>	<b>82,868,252</b>	<b>83,342,978</b>	<b>(474,727)</b>	<b>-0.6%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	10,050	103,372	1,376	114,799	-	114,799	
Other Income/(Expense)	1,676,424	76,980	1,027	1,754,431	170,837	1,583,594	927.0%
Investment Market Value Adj	(1,092,739)	-	-	(1,092,739)	-	(1,092,739)	
<b>Total Indirect Revenue/(Loss)</b>	<b>593,735</b>	<b>180,352</b>	<b>2,404</b>	<b>776,491</b>	<b>170,837</b>	<b>605,654</b>	<b>354.5%</b>
<b>Indirect Expenses</b>							
Public Information	(1,045)	(10,751)	(143)	(11,940)	81,532	93,472	114.6%
Market Research	(18,163)	(186,810)	(2,487)	(207,460)	(534)	206,926	-38750.1%
Salaries, Wages & Benefits	362,945	3,733,030	104,213	4,200,188	6,550,593	2,350,405	35.9%
Services & Supplies	190,180	1,956,070	27,946	2,174,195	3,031,248	857,053	28.3%
Depreciation	20,892	214,880	2,861	238,633	159,327	(79,306)	-49.8%
Interest Expense	-	-	-	-	-	-	
<b>Total Indirect Expense</b>	<b>554,808</b>	<b>5,706,419</b>	<b>132,389</b>	<b>6,393,617</b>	<b>9,822,166</b>	<b>3,428,549</b>	<b>34.9%</b>
<b>Net Profit from Operations</b>	<b>7,193,652</b>	<b>68,063,063</b>	<b>1,994,411</b>	<b>77,251,126</b>	<b>73,691,649</b>	<b>3,559,476</b>	<b>4.8%</b>
<b>Modernization Investment Spending</b>				<b>2,477,500</b>	<b>1,756,118</b>	<b>(721,382)</b>	<b>-41.1%</b>
<b>Net Profit</b>				<b>\$ 74,773,626</b>	<b>\$ 71,935,532</b>	<b>\$ 2,838,094</b>	<b>3.9%</b>

Unaudited, not presented in accordance with GAAP  
Budget based on May forecast



Oregon Lottery  
 Supplemental Schedule of Services and Supplies Expenses (Preliminary)  
 For the month ending June 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,546	\$ 3,861	\$ 316	\$ 36,468	\$ 47,492	\$ 11,025	\$ 486	\$ 874	\$ 388	\$ 40,499	\$ 52,227	\$ 11,728
Office Expenses	3,896	2,652	(1,244)	40,073	32,624	(7,450)	534	600	66	44,503	35,876	(8,627)
Retailer Network Expenses	49,688	45,370	(4,318)	511,062	558,032	46,970	-	-	-	560,751	603,402	42,651
Retailer Network Recovery	(60,712)	(45,251)	15,461	(624,451)	(556,575)	67,876	-	-	-	(685,163)	(601,826)	83,337
Telecommunications	12,963	6,962	(6,001)	133,328	85,634	(47,694)	1,775	1,575	(200)	148,066	94,171	(53,895)
Intergovernmental Charges	12,482	7,943	(4,539)	128,381	97,701	(30,681)	1,709	1,797	88	142,573	107,441	(35,132)
Technology Expenses	43,526	60,754	17,228	447,678	747,253	299,574	5,961	13,744	7,783	497,165	821,751	324,586
Professional Services	106,358	114,397	8,039	1,093,937	1,407,040	313,104	14,566	25,880	11,314	1,214,861	1,547,317	332,456
Staff Training & Recruiting	2,669	5,864	3,196	27,448	72,130	44,681	755	1,327	571	30,873	79,321	48,448
Facilities	5,319	4,211	(1,108)	54,707	51,790	(2,917)	728	953	224	60,754	56,953	(3,801)
Facilities Maintenance	1,081	3,027	1,946	11,118	37,229	26,111	148	685	537	12,347	40,941	28,594
Other Services & Supplies	2,582	9,713	7,132	26,554	119,472	92,918	354	2,197	1,844	29,489	131,383	101,894
Fleet Expenses	8,362	4,605	(3,756)	86,003	56,644	(29,359)	1,145	1,042	(103)	95,510	62,291	(33,219)
<b>TOTAL</b>	<b>191,758</b>	<b>224,110</b>	<b>32,351</b>	<b>1,972,306</b>	<b>2,756,465</b>	<b>784,159</b>	<b>28,162</b>	<b>50,673</b>	<b>22,512</b>	<b>2,192,226</b>	<b>3,031,248</b>	<b>839,022</b>
Less Non Distributable Revenue	(1,579)	-	1,579	(16,236)	-	16,236	(216)	-	216	(18,031)	-	18,031
<b>AMOUNT REPORTED</b>	<b>\$ 190,180</b>	<b>\$ 224,110</b>	<b>\$ 33,930</b>	<b>\$ 1,956,070</b>	<b>\$ 2,756,465</b>	<b>\$ 800,395</b>	<b>\$ 27,946</b>	<b>\$ 50,673</b>	<b>\$ 22,728</b>	<b>\$ 2,174,195</b>	<b>\$ 3,031,248</b>	<b>\$ 857,053</b>



**Oregon Lottery  
Operating Statement  
Year to Date Through June 30, 2023 (Preliminary)**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
<b>Revenue</b>							
Scratch-Its <sup>SM</sup> Instant Tickets	\$ 157,960,917			\$ 157,960,917	\$ 157,052,912	\$ 908,005	0.6%
Megabucks <sup>SM</sup>	31,200,704			31,200,704	30,745,231	455,473	1.5%
Powerball <sup>®</sup>	75,941,748			75,941,748	74,436,819	1,504,929	2.0%
Mega Millions <sup>®</sup>	55,776,122			55,776,122	55,118,441	657,681	1.2%
Raffle <sup>SM</sup>	2,499,850			2,499,850	2,500,000	(150)	0.0%
Keno	109,091,865			109,091,865	108,911,367	180,498	0.2%
Pick 4 <sup>SM</sup>	1,946,679			1,946,679	1,953,860	(7,182)	-0.4%
Win For Life <sup>SM</sup>	4,467,126			4,467,126	3,914,104	553,022	14.1%
Lucky Lines <sup>SM</sup>	1,740,608			1,740,608	1,809,186	(68,578)	-3.8%
Video Lottery <sup>SM</sup> (Gross Receipts)		\$ 16,099,497,096		16,099,497,096	16,155,262,106	(55,765,010)	-0.3%
Scoreboard <sup>SM</sup> (Gross Receipts)			\$ 565,474,205	565,474,205	527,319,620	38,154,585	7.2%
<b>Total Revenue</b>	<b>440,625,618</b>	<b>16,099,497,096</b>	<b>565,474,205</b>	<b>17,105,596,920</b>	<b>17,119,023,646</b>	<b>(13,426,726)</b>	<b>-0.1%</b>
Prizes	(270,829,654)	(14,917,723,118)	(510,216,061)	(15,698,768,833)	(15,725,125,820)	26,356,987	0.2%
<b>Net Revenue</b>	<b>169,795,964</b>	<b>1,181,773,978</b>	<b>55,258,144</b>	<b>1,406,828,087</b>	<b>1,393,897,826</b>	<b>12,930,261</b>	<b>0.9%</b>
<b>Direct Expenses</b>							
Commissions	37,973,692	272,605,805	-	310,579,497	300,019,486	(10,560,010)	-3.5%
Game Vendor Charges	11,297,734	866,912	30,092,303	42,256,949	43,465,687	1,208,738	2.8%
Tickets	2,958,834	-	-	2,958,834	4,145,427	1,186,593	28.6%
Advertising	6,130,968	327,876	-	6,458,844	8,005,552	1,546,708	19.3%
Sales Support	779,219	-	-	779,219	964,690	185,471	19.2%
Game Equipment, Parts & Maintenance	1,318	4,947,547	-	4,948,865	5,875,316	926,451	15.8%
Depreciation	5,247,005	16,987,780	-	22,234,785	28,253,270	6,018,485	21.3%
Interest Expense	-	82,343	-	82,343	82,343	(0)	0.0%
<b>Direct Expenses</b>	<b>64,388,769</b>	<b>295,818,263</b>	<b>30,092,303</b>	<b>390,299,335</b>	<b>390,811,771</b>	<b>512,436</b>	<b>0.1%</b>
<b>Gross Profit</b>	<b>105,407,195</b>	<b>885,955,715</b>	<b>25,165,842</b>	<b>1,016,528,752</b>	<b>1,003,086,055</b>	<b>13,442,697</b>	<b>1.3%</b>
<b>Indirect Revenue</b>							
Gain (Loss) on Sale of Fixed Assets	502,105	4,364,150	113,361	4,979,616	-	4,979,616	
Other Income	13,850,943	190,419	3,199	14,044,561	2,050,000	11,994,561	585.1%
Investment Market Value Adj	(6,152,379)	-	-	(6,152,379)	-	(6,152,379)	
<b>Total Indirect Revenue/(Loss)</b>	<b>8,200,669</b>	<b>4,554,570</b>	<b>116,560</b>	<b>12,871,799</b>	<b>2,050,000</b>	<b>10,821,799</b>	<b>527.9%</b>
<b>Indirect Expenses</b>							
Public Information	146,743	684,231	20,963	851,936	1,111,100	259,164	23.3%
Market Research	28,054	186,253	11,477	225,784	526,330	300,546	57.1%
Salaries, Wages & Benefits	7,532,286	63,424,163	2,437,696	73,394,145	78,573,682	5,179,537	6.6%
Services & Supplies	2,404,704	16,886,595	512,445	19,803,743	37,887,420	18,083,677	47.7%
Depreciation	(91,961)	2,719,338	72,983	2,700,360	2,542,362	(157,998)	-6.2%
Interest Expense	-	-	-	-	-	-	
<b>Total Indirect Expense</b>	<b>10,019,826</b>	<b>83,900,579</b>	<b>3,055,564</b>	<b>96,975,969</b>	<b>120,640,895</b>	<b>23,664,925</b>	<b>19.6%</b>
<b>Net Profit from Operations</b>	<b>103,588,038</b>	<b>806,609,706</b>	<b>22,226,838</b>	<b>932,424,581</b>	<b>884,495,160</b>	<b>47,929,421</b>	<b>5.4%</b>
<b>Modernization Investment Spending</b>				<b>9,717,825</b>	<b>20,888,053</b>	<b>11,170,227</b>	<b>53.5%</b>
<b>Net Profit</b>				<b>\$ 922,706,756</b>	<b>\$ 863,607,108</b>	<b>\$ 59,099,648</b>	<b>6.8%</b>

Unaudited, not presented in accordance with GAAP  
Budget based on May forecast



Oregon Lottery  
 Supplemental Schedule of Services and Supplies Expenses (Preliminary)  
 Year to Date Through June 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	44,926	48,028	3,102	360,147	590,727	230,580	9,579	10,865	1,287	414,651	649,620	234,969
Office Expenses	31,221	34,145	2,924	252,205	419,972	167,767	6,026	7,725	1,699	289,452	461,842	172,390
Retailer Network Expenses	981,646	544,438	(437,208)	4,599,535	6,696,386	2,096,851	-	-	-	5,581,181	7,240,824	1,659,643
Retailer Network Recovery	(728,586)	(543,009)	185,577	(6,201,116)	(6,678,815)	(477,698)	-	-	-	(6,929,702)	(7,221,824)	(292,122)
Telecommunications	117,666	83,536	(34,130)	833,959	1,027,465	193,506	22,221	18,898	(3,323)	973,847	1,129,900	156,053
Intergovernmental Charges	176,144	163,354	(12,789)	1,481,799	2,009,195	527,397	39,803	36,955	(2,847)	1,697,745	2,209,505	511,760
Technology Expenses	734,254	731,950	(2,304)	6,098,842	9,002,723	2,903,881	175,996	165,588	(10,408)	7,009,093	9,900,262	2,891,169
Professional Services	775,862	1,390,080	614,218	7,226,010	17,097,478	9,871,468	202,889	314,476	111,587	8,204,762	18,802,035	10,597,273
Staff Training & Recruiting	64,112	88,059	23,947	544,604	1,083,094	538,490	14,118	19,921	5,804	622,834	1,191,074	568,240
Facilities	68,859	50,528	(18,331)	582,457	621,472	39,014	15,515	11,431	(4,084)	666,831	683,430	16,599
Facilities Maintenance	18,721	36,315	17,594	157,670	446,667	288,997	4,112	8,216	4,104	180,503	491,198	310,695
Other Services & Supplies	65,963	118,444	52,481	489,297	1,456,815	967,518	10,999	26,795	15,797	566,258	1,602,054	1,035,796
Fleet Expenses	72,598	55,264	(17,334)	623,531	679,733	56,202	15,601	12,502	(3,099)	711,731	747,500	35,769
<b>TOTAL</b>	<b>2,423,386</b>	<b>2,801,133</b>	<b>377,747</b>	<b>17,048,941</b>	<b>34,452,913</b>	<b>17,403,972</b>	<b>516,859</b>	<b>633,374</b>	<b>116,515</b>	<b>19,989,186</b>	<b>37,887,420</b>	<b>17,898,234</b>
Less Non Distributable Revenue	(18,682)	-	18,682	(162,346)	-	162,346	(4,415)	-	4,415	(185,443)	-	185,443
<b>AMOUNT REPORTED</b>	<b>2,404,704</b>	<b>2,801,133</b>	<b>396,429</b>	<b>16,886,595</b>	<b>34,452,913</b>	<b>17,566,318</b>	<b>512,445</b>	<b>633,374</b>	<b>120,930</b>	<b>19,803,743</b>	<b>37,887,420</b>	<b>18,083,677</b>



**Oregon Lottery**  
**Comparative Balance Sheet (Preliminary)**  
**As of June 30, 2023**

**PRELIMINARY**

	As of 6/30/2023	As of 6/30/2022	As of 6/30/2021
<b>Assets</b>			
Current Assets:			
Cash	\$ 537,277,161	\$ 425,770,616	\$ 402,699,034
Securities Lending Cash Collateral	3,079,898	\$33,558,592	\$20,785,766
Investments for Prize Payments at Fair Value	11,019,492	11,131,033	10,778,584
Accounts Receivable - Games	28,130,022	23,652,118	21,029,499
Accounts Receivable - Other	57,272	79,165	33,180
Allowance for Doubtful Accounts	(34,100)	(321,629)	(309,772)
Ticket Inventory	2,225,016	1,836,035	1,349,118
Prepaid Expenses	3,950,948	3,574,729	2,049,881
<b>Total Current Assets</b>	<b>585,705,709</b>	<b>499,280,658</b>	<b>458,415,289</b>
Noncurrent Assets:			
Investments for Prize Payments at Fair Value	89,369,066	101,288,804	111,602,798
Prize Reserves with Multi-State Lottery (MUSL)	4,268,602	4,264,744	4,794,944
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	76,033,463	58,588,882	52,010,803
Computer Software, Net of Accumulated Depreciation	13,289,781	11,192,741	10,511,877
Building and Improvements, Net of Accumulated Depreciation	7,529,818	6,900,016	7,146,015
Intangibles Non-Software, Net of Accumulated Depreciation	1,039,935	972,043	165,229
Vehicles, Net of Accumulated Depreciation	2,136,207	2,008,688	2,083,855
Leasehold Improvements, Net of Accumulated Depreciation	79,292	112,496	3,494
<b>Total Noncurrent Assets</b>	<b>195,899,717</b>	<b>295,763,499</b>	<b>283,397,121</b>
Deferred Outflows Pension & OPEB	23,490,195	20,301,356	23,554,934
<b>Total Assets and Deferred Outflows</b>	<b>805,095,621</b>	<b>815,345,513</b>	<b>765,367,344</b>
<b>Liabilities</b>			
Current Liabilities:			
Economic Development Fund Liability	237,130,803	232,927,964	226,478,617
Obligations Under Securities Lending	3,079,898	33,558,592	20,785,766
Prize Liability	38,103,427	38,850,963	51,395,326
Accounts Payable	14,102,162	18,207,709	16,510,269
Compensated Absences - Current	4,639,989	3,550,723	3,285,756
Deferred Revenue	1,900,308	1,370,201	922,656
Deposit Liability	292,340	200,000	1,566,781
Contracts Payable - Current	893,068	3,744,809	3,270,587
<b>Total Current Liabilities</b>	<b>300,141,995</b>	<b>332,410,961</b>	<b>324,215,757</b>
Noncurrent Liabilities:			
Deferred Prize Liability	106,140,524	112,458,463	109,230,049
Contracts Payable - Noncurrent	5,619,879	5,309,260	7,814,498
Net Pension Liability	48,951,329	30,791,310	72,097,398
Net Other Postemployment Benefits (OPEB) Obligation	955,560	955,560	1,270,966
<b>Total Noncurrent Liabilities</b>	<b>161,667,292</b>	<b>151,511,874</b>	<b>192,182,164</b>
Deferred Inflows Pension & OPEB	15,612,042	25,263,909	2,021,814
<b>Total Liabilities and Deferred Inflows</b>	<b>477,421,329</b>	<b>509,186,744</b>	<b>518,419,735</b>
<b>Equity</b>			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	96,237,501	73,362,750	63,784,030
Inventory and Prepays	6,175,965	5,410,764	3,398,999
Asset/Project Purchases Committed	88,427,274	106,553,940	92,077,146
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	135,000,000	119,270,172	87,006,476
<b>Total Retained Earnings</b>	<b>327,674,292</b>	<b>306,158,770</b>	<b>246,947,609</b>
<b>Total Liabilities and Equity</b>	<b>\$805,095,621</b>	<b>\$815,345,512</b>	<b>\$765,367,344</b>

**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending June 30, 2023 (Preliminary)**

**PRELIMINARY**

	<u>Current Month</u>	<u>Year to Date</u>
<b>Cash Flows from Operating Activities:</b>		
Receipts from Customers	\$ 1,401,548,569	\$ 17,101,428,655
Payments to Prize Winners	(1,297,156,578)	(15,699,740,726)
Payments to Employees	(6,165,677)	(48,422,320)
Payments to Suppliers	(41,048,107)	(424,398,765)
Other Income	55,167	2,421,600
<b>Net Cash Provided (Used) in Operating Activities</b>	<b>57,233,375</b>	<b>931,288,444</b>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to EDL	-	(906,451,043)
<b>Net Cash Provided (Used) in Noncapital Financing Activities</b>	<b>-</b>	<b>(906,451,043)</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition/Restoration of Capital Assets	(2,062,914)	(45,149,583)
Contract Payments	(267,562)	(3,131,754)
Proceeds from Disposition/Impairment of Capital Assets	152,275	5,317,200
<b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>	<b>(2,178,200)</b>	<b>(42,964,137)</b>
<b>Cash Flows from Investing Activities:</b>		
Purchases of Investments	-	(2,024,034)
Proceeds from Sales and Maturities of Investments	-	11,272,000
Interest on Investments and Cash Balances	1,668,939	13,838,392
Investment Expense	-	(7,016)
<b>Net Cash Provided (Used) in Investing Activities</b>	<b>1,668,939</b>	<b>23,079,342</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>56,724,115</b>	<b>4,952,606</b>
Cash and Cash Equivalents - Beginning	480,553,046	532,324,556
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 537,277,161</b>	<b>\$ 537,277,162</b>

<b>Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities</b>		
Net Profit/(Loss)	\$ 74,773,626	\$ 922,706,756
<b>Adjustments to reconcile net profit to cash flows from operating activities</b>		
Depreciation and Amortization	2,422,941	24,935,145
Non-operating (Income)/Expense	(843,520)	(10,914,206)
(Gain)/Loss on Capital Asset Disposition	(114,799)	(4,979,616)
<b>Net Changes in Assets and Liabilities:</b>		
(Increase) / Decrease in Accounts Receivable - Games	(5,117,076)	(4,743,540)
(Increase) / Decrease in Ticket Inventory	(278,246)	(388,981)
(Increase) / Decrease in Prepaid Expense/Def Outflows	4,239,022	(3,565,058)
(Increase) / Decrease in Prize Reserves	(29,242)	1,996,141
Increase / (Decrease) in Accounts Payable	(5,876,492)	(4,105,547)
Increase / (Decrease) in Compensated Absences Liability	6,145	(908,015)
Increase / (Decrease) in Deposit Liability	52,355	92,340
Increase / (Decrease) in Deferred Revenue/Inflows	(10,838,746)	(9,121,759)
Increase / (Decrease) in Prize Liability	(3,430,202)	2,397,174
Increase / (Decrease) in Net Pension Liability	2,540,020	18,160,020
<b>Total Adjustments and Changes</b>	<b>(17,540,251)</b>	<b>8,581,688</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 57,233,375</b>	<b>\$ 931,288,444</b>



Oregon State Lottery  
Fiscal Year 2023 Financial Plan (Preliminary)  
(In Thousands)

	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	MY/March	May	Traditional	Video	Sports	Total
<b>Revenue</b>												
Video Lottery <sup>SM</sup>		\$15,671,481		\$15,671,481	\$ 34,451	\$ 325,425	\$ 133,449	\$ (9,543)		\$16,155,262		\$16,155,262
Scratch-its <sup>SM</sup> Instant Tickets	\$ 162,527			162,527	(3,556)	(1,514)	206	(610)	\$157,053			157,053
Megabucks <sup>SM</sup>	32,127			32,127	(278)	598	(1,571)	(131)	30,745			30,745
Powerball <sup>®</sup>	40,782			40,782	548	(956)	32,762	1,301	74,437			74,437
Mega Millions <sup>®</sup>	25,916			25,916	11,588	967	13,332	3,316	55,118			55,118
Keno	103,730			103,730	6,194	(1,231)	1,530	(1,311)	108,911			108,911
Raffle <sup>SM</sup>	2,500			2,500	-	-	-	-	2,500			2,500
Pick 4 <sup>SM</sup>	1,953			1,953	38	4	(40)	(1)	1,954			1,954
Win for Life <sup>SM</sup>	3,746			3,746	145	(112)	93	42	3,914			3,914
Lucky Lines <sup>SM</sup>	1,974			1,974	(46)	55	(61)	(112)	1,809			1,809
Scoreboard			527,320	527,320	-	-	-	-			\$ 527,320	527,320
<b>Total Revenue</b>	<b>375,254</b>	<b>15,671,481</b>	<b>527,320</b>	<b>16,574,054</b>	<b>49,083</b>	<b>323,235</b>	<b>179,700</b>	<b>(7,049)</b>	<b>436,442</b>	<b>16,155,262</b>	<b>527,320</b>	<b>17,119,024</b>
Prizes	244,350	14,483,213	480,984	15,208,547	45,538	314,525	159,475	(2,959)	274,635	14,969,507	480,984	15,725,126
<b>Net revenue</b>	<b>130,904</b>	<b>1,188,268</b>	<b>46,335</b>	<b>1,365,507</b>	<b>3,545</b>	<b>8,710</b>	<b>20,226</b>	<b>(4,091)</b>	<b>161,807</b>	<b>1,185,755</b>	<b>46,335</b>	<b>1,393,898</b>
<b>Direct Expenses</b>												
Commissions	30,042	273,618		303,660	494	(2,509)	(985)	(641)	34,931	265,088		300,019
Game Vendor Charges	9,956	2,523	29,877	42,355	367	(55)	737	62	11,547	2,523	29,397	43,466
Tickets	3,806			3,806	-	-	339	-	4,145			4,145
Advertising	8,523	415		8,938	-	-	(933)	-	7,541	465	-	8,006
Sales Support	954			954	-	-	10	-	965			965
Game Equip, Parts & Maint	956	10,423		11,379	-	-	(5,504)	-	1	5,874		5,875
Depreciation	5,621	22,632		28,253	-	-	-	-	5,621	22,632		28,253
Capital Interest		82		82	-	-	-	-		82		82
<b>Total Direct Expenses</b>	<b>59,858</b>	<b>309,693</b>	<b>29,877</b>	<b>399,428</b>	<b>861</b>	<b>(2,564)</b>	<b>(6,335)</b>	<b>(578)</b>	<b>64,750</b>	<b>296,665</b>	<b>29,397</b>	<b>390,812</b>
<b>Gross Profit</b>	<b>71,046</b>	<b>878,575</b>	<b>16,459</b>	<b>966,079</b>	<b>2,684</b>	<b>11,274</b>	<b>26,561</b>	<b>(3,512)</b>	<b>97,057</b>	<b>889,090</b>	<b>16,939</b>	<b>1,003,086</b>
Relative Gross Profit %	(3.97%)	104.89%	(0.92%)						9.68%	88.64%	1.69%	
<b>Indirect Revenue</b>	<b>149</b>	<b>1,866</b>	<b>35</b>	<b>2,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>1,817</b>	<b>35</b>	<b>2,050</b>
<b>Indirect Expenses</b>												
Public Information	95	1,185	22	1,302	-	-	55	(245)	108	986	19	1,112
Market Research	56	702	13	771	-	-	(245)	-	51	466	9	526
Salaries & Benefits	6,007	75,246	1,392	82,645	-	-	(4,071)	-	7,603	69,644	1,327	78,574
Services & Supplies	2,729	34,181	632	37,542	-	-	383	(38)	3,666	33,580	640	37,887
Depreciation	200	2,503	46	2,749	-	-	(207)	-	246	2,252	43	2,542
<b>Total Indirect Expenses</b>	<b>9,087</b>	<b>113,817</b>	<b>2,105</b>	<b>125,009</b>	<b>-</b>	<b>-</b>	<b>(4,085)</b>	<b>(283)</b>	<b>11,674</b>	<b>106,928</b>	<b>2,038</b>	<b>120,641</b>
<b>Net Profit from Operations</b>	<b>62,108</b>	<b>766,624</b>	<b>14,389</b>	<b>843,120</b>	<b>2,684</b>	<b>11,274</b>	<b>30,646</b>	<b>(3,229)</b>	<b>85,581</b>	<b>783,979</b>	<b>14,936</b>	<b>884,495</b>
Modernization Reserve Spending				20,693	-	-	195	0				20,888
<b>Net Profit</b>				<b>\$822,427</b>	<b>2,684</b>	<b>11,274</b>	<b>30,451</b>	<b>(3,229)</b>				<b>\$863,607</b>
Additional Information:												
Capital outlay				42,668	-	-	(2,741)					39,927

Unaudited, not presented in accordance with GAAP  
Budget based on May forecast



OREGON STATE LOTTERY  
Capital Outlay Status Report for FY 2023  
For the Twelve Months Ending Friday, June 30, 2023

PRELIMINARY

Project Number	Project Description	Budget	Actuals												Total	Unspent Budget		
		Approved	July	August	September	October	November	December	January	February	March	April	May	June				
<b>1110</b>	<b>DEIB</b>																	
231110001	Biassync Learning Management System	22,220	-	-	-	-	-	22,220	-	-	-	-	-	-	-	-	22,220	-
	<b>Total</b>	<b>22,220</b>	-	-	-	-	-	<b>22,220</b>	-	-	-	-	-	-	-	-	<b>22,220</b>	-
<b>1520</b>	<b>Modernization Program</b>																	
201000401	Implementation Services, RPM (budgeted in expense)	-	-	-	-	-	-	-	-	1,220,000	410,000	410,000	625,000	600,000	3,265,000	(3,265,000)		
306000107	EIP	-	-	-	-	-	-	-	-	-	94,836	-	273,413	108,187	476,436	(476,436)		
	<b>Total</b>	-	-	-	-	-	-	-	-	<b>1,220,000</b>	<b>504,836</b>	<b>410,000</b>	<b>898,413</b>	<b>708,187</b>	<b>3,741,436</b>	<b>(3,741,436)</b>		
<b>2210</b>	<b>Digital Marketing</b>																	
231610001	Daktronics LED Replacements	-	-	-	-	-	-	-	-	241,510	-	-	-	-	241,510	(241,510)		
	<b>Total</b>	-	-	-	-	-	-	-	-	<b>241,510</b>	-	-	-	-	<b>241,510</b>	<b>(241,510)</b>		
<b>2210</b>	<b>Finance &amp; Accounting</b>																	
201000301	Replace AX with D365	-	-	-	-	-	-	-	10,091	481,900	5,891	28,924	-	431,251	958,057	(958,057)		
	<b>Total</b>	-	-	-	-	-	-	-	<b>10,091</b>	<b>481,900</b>	<b>5,891</b>	<b>28,924</b>	-	<b>431,251</b>	<b>958,057</b>	<b>(958,057)</b>		
<b>2120</b>	<b>Site Services</b>																	
232120001	New Roof	1,400,000	-	-	-	-	-	-	-	-	183,448	135,055	423,039	328,418	1,069,960	330,040		
232120002	Data Center Remodel	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000		
232120003	Space Planning	-	-	-	-	-	-	580	(580)	-	-	-	-	-	-	-		
222120003	Replace obsolete fire system	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000		
222120005	HVAC	532,000	-	-	-	-	-	-	-	-	-	-	-	-	-	532,000		
	<b>Total</b>	<b>2,582,000</b>	-	-	-	-	-	<b>580</b>	<b>(580)</b>	-	<b>183,448</b>	<b>135,055</b>	<b>423,039</b>	<b>328,418</b>	<b>1,069,960</b>	<b>1,512,040</b>		
<b>2215</b>	<b>Player Services</b>																	
232215001	Revamp Payment Center	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	
	<b>Total</b>	<b>100,000</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>100,000</b>	
<b>2630</b>	<b>Fleet Services</b>																	
222630001	2022 New Vehicles (10 field vans)	-	-	-	-	-	28,419	28,419	-	-	5,694	-	-	-	62,533	(62,533)		
222630002	Racks and Bins (for 10 field vans)	-	-	-	-	-	(5,694)	5,694	-	-	5,366	-	-	-	5,366	(5,366)		
232630001	New Vehicles (16 field vans)	1,028,000	-	-	57,365	75,907	-	-	215,199	139,092	92,366	-	28,780	(43,898)	564,812	463,188		
232630002	Racks and Bins (16 field vans)	110,600	-	-	-	-	3,399	-	3,399	-	29,756	23,809	-	-	60,362	50,238		
	<b>Total</b>	<b>1,138,600</b>	-	-	<b>57,365</b>	<b>75,907</b>	<b>26,123</b>	<b>34,114</b>	<b>218,598</b>	<b>139,092</b>	<b>133,182</b>	<b>23,809</b>	<b>28,780</b>	<b>(43,898)</b>	<b>693,072</b>	<b>445,528</b>		
<b>2840</b>	<b>IT</b>																	
222840002	Palo Alto Devices	-	-	-	-	-	-	500	8,000	1,250	2,250	500	-	1,250	13,750	(13,750)		
232840001	SDWAN Hardware	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	84,000		
401000201	Data Center Co-location Equipment	-	20,231	-	234,238	-	-	-	-	-	-	19,634	-	9,095	283,197	(283,197)		
232830001	Microsoft Surface Hub	-	-	-	-	23,277	-	-	-	-	-	-	-	-	23,277	(23,277)		
	<b>Total</b>	<b>84,000</b>	<b>20,231</b>	-	<b>234,238</b>	<b>23,277</b>	-	<b>500</b>	<b>8,000</b>	<b>1,250</b>	<b>2,250</b>	<b>20,134</b>	-	<b>10,345</b>	<b>320,224</b>	<b>(236,224)</b>		
<b>3100</b>	<b>Security</b>																	
223100001	Building security system replacement	4,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000	
233100001	Build out of Backup Draw Site	-	-	-	-	-	-	-	-	-	-	-	37,545	6,600	44,145	(44,145)		
	<b>Total</b>	<b>4,000,000</b>	-	-	-	-	-	-	-	-	-	-	<b>37,545</b>	<b>6,600</b>	<b>44,145</b>	<b>3,955,855</b>		
<b>5420</b>	<b>Gaming Products Portfolio</b>																	
205420002	FY 20 VLT Procurement - prodiGi replacement	-	4,912,000	2,822,973	(7,734,973)	-	-	-	-	-	-	-	-	-	-	-		
225420001	VLT Replacements FY22	14,297,050	-	-	10,781,232	(1,699,658)	3,007,476	-	-	-	-	-	-	-	12,089,050	2,208,000		
235420001	VLT Replacements FY23	35,000,000	-	-	-	5,167,476	352,524	3,296,000	3,184,000	2,348,481	3,193,319	3,404,175	4,401,924	622,011	25,969,910	9,030,090		
	<b>Total</b>	<b>49,297,050</b>	<b>4,912,000</b>	<b>2,822,973</b>	<b>3,046,259</b>	<b>3,467,818</b>	<b>3,360,000</b>	<b>3,296,000</b>	<b>3,184,000</b>	<b>2,348,481</b>	<b>3,193,319</b>	<b>3,404,175</b>	<b>4,401,924</b>	<b>622,011</b>	<b>38,058,960</b>	<b>11,238,090</b>		
<b>Total Cash Acquisitions</b>		<b>57,223,870</b>	<b>4,932,231</b>	<b>2,822,973</b>	<b>3,337,862</b>	<b>3,567,001</b>	<b>3,386,703</b>	<b>3,352,254</b>	<b>3,420,689</b>	<b>4,432,233</b>	<b>4,022,926</b>	<b>4,022,096</b>	<b>5,789,701</b>	<b>2,062,914</b>	<b>45,149,584</b>	<b>12,074,286</b>		

OREGON STATE LOTTERY  
 Capital Outlay Status Report for FY 2023  
 For the Twelve Months Ending Friday, June 30, 2023

PRELIMINARY

Project Number	Project Description	Budget	Actuals												Total	Unspent Budget		
		Approved	July	August	September	October	November	December	January	February	March	April	May	June				
<b>Acquisitions Through Contract</b>																		
232840002	OneNeck Amendment 13 (budgeted in 77020-2840)	-	427,500	-	-	-	-	-	-	-	-	-	-	-	-	-	427,500	(427,500)
232830002	LinkedIn Software Subscription	-	-	-	-	-	-	-	76,659	-	-	-	-	-	-	-	76,659	(76,659)
232830003	Messaging and Push Notification Subscription	-	-	-	-	-	-	-	-	-	110,472	-	-	-	-	-	110,472	(110,472)
	<b>Total Acquisitions Through Contract</b>	-	<b>427,500</b>	-	-	-	-	-	<b>76,659</b>	-	<b>110,472</b>	-	-	-	-	-	<b>614,631</b>	<b>(614,631)</b>
	<b>GRAND TOTAL</b>	<b>57,223,870</b>	<b>5,359,731</b>	<b>2,822,973</b>	<b>3,337,862</b>	<b>3,567,001</b>	<b>3,386,703</b>	<b>3,428,913</b>	<b>3,420,689</b>	<b>4,542,705</b>	<b>4,022,926</b>	<b>4,022,096</b>	<b>5,789,701</b>	<b>2,062,914</b>	<b>45,764,215</b>	<b>11,459,655</b>		

Project Activity Report  
Business Modernization Program Budget  
For the Twelve Months Ending 6/30/2023

Description	Approved	Mid Year	Year-to-Date	Unspent
	Budget	Budget Adjustments	Actual Spent	Budget
<b>Contract Payments:</b>				
EIP - Release 4	-	-	\$67,000	(\$67,000)
EIP - Release 3	350,000	151,240	486,240	15,000
EA - Release 2	645,000	-	-	645,000
SDC Colocation - Release 1	1,500,000	-	180,346	1,319,654
Data Center Co-location, Network Services	-	-	9,794	(9,794)
Data Center Co-location, Consulting Services	-	-	118,239	(118,239)
IT Operating Model (ITOM) Enhancement	-	-	90,000	(90,000)
Mature ITSM, Implementation (Slalom)	-	-	273,587	(273,587)
M365 SharePoint - Pilot	500,000	-	-	500,000
M365 SharePoint - Release 1	200,000	-	-	200,000
AX Replacement - Enterprise Resource Planning (Financial System) Solution MVP (01)	1,529,236	2,800,000	2,335,215	1,994,021
AX Replacement - Integration Services (02) - Financial System	215,080	(92,456)	3,319	119,305
AX Replacement - QA Testing (03)- Financial System	152,330	200,000	272,134	80,196
AX Replacement - RF Smart Scanners for Warehouse	3,354	-	-	3,354
TITO IGT	550,000	(550,000)	-	-
TITO/MMJ GLI	1,000,000	(974,193)	29,318	(3,511)
MMJ IGT	2,828,000	(724,000)	-	2,104,000
MMJ Integrations	500,000	(500,000)	-	-
Aurora D365 Integration	1,500,000	(1,500,000)	-	-
Traditional System Replacement	-	-	36,700	(36,700)
AX Replacement - Phase 2	500,000	(500,000)	-	-
RPM - Implementation services	5,010,000	4,064,591	4,613,000	4,461,591
RPM - Integration services	750,000	(750,000)	-	-
RPM - QA	400,000	(400,000)	41,665	(41,665)
RPM - Software & Licensing	460,000	605,410	703,650	361,760
RPM - Data & Reporting	50,000	(50,000)	-	-
RPM - Training & Marketing Materials	50,000	(50,000)	-	-
ERP Solution, Licenses and Software Support	-	92,456	30,657	61,799
EIP Platform Tool & Licenses	-	-	54,686	(54,686)
QA Services: EIP	-	122,005	321,880	(199,875)
<b>Total Contract Payments</b>	<b>18,693,000</b>	<b>1,945,053</b>	<b>9,667,429</b>	<b>10,970,624</b>
<b>Research and Development:</b>				
APS Project 1	\$500,000	(\$250,000)	\$12,397	\$237,603
APS Project 2	500,000	(500,000)	-	-
APS Project 3	500,000	(500,000)	-	-
APS Project 4	500,000	(500,000)	-	-
Research and Development	-	-	38,000	(38,000)
<b>Total Research and Development</b>	<b>\$2,000,000</b>	<b>(\$1,750,000)</b>	<b>\$50,397</b>	<b>\$199,603</b>
<b>Total Spending</b>	<b>20,693,000</b>	<b>195,053</b>	<b>9,717,825</b>	<b>11,170,227</b>