



**Oregon Lottery
Operating Summary
For the month ending September 30, 2023
(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 37,011	\$ 30,124	\$29,480	\$ 6,887	\$ 1,319,395	\$ 1,300,328	\$ 1,333,803	\$ 19,066	\$ 59,903	\$ 46,207	\$ 38,682	\$ 13,696	\$1,416,309	\$ 1,376,659	\$ 1,401,965	\$ 39,650
Prizes	22,561	19,500	18,385	(3,062)	1,220,931	1,203,324	1,235,813	(17,608)	54,627	41,997	34,014	(12,630)	1,298,120	1,264,821	1,288,212	(33,299)
Net Revenue	14,450	10,625	11,095	3,825	98,463	97,004	97,990	1,459	5,276	4,209	4,668	1,067	118,189	111,839	113,753	6,351
Direct Expenses	5,813	4,994	4,743	(818)	27,419	27,515	26,851	96	2,682	2,668	2,486	(14)	35,914	35,177	34,080	(737)
Total Indirect Revenue/(Loss)	(5,438)	70	(3,920)	(5,508)	4,403	869	537	3,534	125	19	17	106	(910)	959	(3,366)	(1,868)
Total Indirect Expense	1,061	773	278	(288)	8,866	9,544	7,895	678	392	212	314	(180)	10,319	10,529	8,487	210
Net Profit from Operations	2,138	4,927	2,154	(2,789)	66,582	60,814	63,781	5,767	2,327	1,349	1,885	978	71,047	67,091	67,820	3,956
Modernization Investment Spending													587	1,912	244	1,326
Net Profit													\$70,460	\$65,178	\$67,576	\$5,282

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.7%	91.9%	91.9%	0.2%
Administrative Expenses	3.3%	3.5%	3.1%	0.2%
Percentages of Distributable Revenue for the Year				
Prizes	91.6%	91.7%	91.8%	0.1%
Administrative Expenses	3.3%	3.6%	3.1%	0.3%



Oregon Lottery
Operating Statement
For the month ending September 30, 2023

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 11,623,089			\$ 11,623,089	\$ 12,140,074	\$ (516,985)	-4.3%
Megabucks SM	2,240,554			2,240,554	2,523,821	(283,267)	-11.2%
Powerball [®]	11,636,147			11,636,147	4,087,722	7,548,425	184.7%
Mega Millions [®]	2,494,494			2,494,494	2,076,905	417,589	20.1%
Raffle SM	-			-	-	-	0.0%
Keno	8,305,857			8,305,857	8,659,513	(353,656)	-4.1%
Pick 4 SM	159,166			159,166	162,605	(3,439)	-2.1%
Win For Life SM	420,003			420,003	310,688	109,315	35.2%
Lucky Lines SM	131,764			131,764	162,816	(31,052)	-19.1%
Video Lottery SM (Gross Receipts)		\$ 1,319,394,569		1,319,394,569	1,300,328,083	19,066,486	1.5%
Scoreboard SM (Gross Receipts)			\$ 59,903,372	59,903,372	46,206,922	13,696,450	29.6%
Total Revenue	37,011,074	1,319,394,569	59,903,372	1,416,309,015	1,376,659,148	39,649,867	2.9%
Prizes	(22,561,316)	(1,220,931,247)	(54,627,334)	(1,298,119,897)	(1,264,820,624)	(33,299,273)	-2.6%
Net Revenue	14,449,758	98,463,322	5,276,039	118,189,118	111,838,524	6,350,594	5.7%
Direct Expenses							
Commissions	3,161,699	25,379,503	-	28,541,202	26,726,622	(1,814,580)	-6.8%
Game Vendor Charges	943,986	23,066	2,682,247	3,649,298	3,643,099	(6,199)	-0.2%
Tickets	232,856	-	-	232,856	184,765	(48,091)	-26.0%
Advertising	938,551	2,896	-	941,447	935,030	(6,417)	-0.7%
Sales Support	60,208	-	-	60,208	225,228	165,020	73.3%
Game Equipment, Parts & Maintenance	6,687	217,392	-	224,079	1,030,150	806,071	78.2%
Depreciation	468,795	1,794,060	-	2,262,855	2,431,169	168,313	6.9%
Interest Expense	-	1,745	-	1,745	912	(833)	-91.4%
Direct Expenses	5,812,782	27,418,663	2,682,247	35,913,692	35,176,975	(736,716)	-2.1%
Gross Profit	8,636,975	71,044,659	2,593,792	82,275,427	76,661,549	5,613,878	7.3%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	2,293	18,861	689	21,842	-	21,842	
Other Income/(Expense)	(2,553,878)	4,384,421	124,329	1,954,872	958,666	996,206	103.9%
Investment Market Value Adj	(2,886,257)	-	-	(2,886,257)	-	(2,886,257)	
Total Indirect Revenue/(Loss)	(5,437,842)	4,403,282	125,018	(909,542)	958,666	(1,868,208)	-194.9%
Indirect Expenses							
Public Information	19,587	161,114	5,882	186,583	8,832	(177,751)	-2012.6%
Market Research	2,795	22,991	839	26,625	305,000	278,375	91.3%
Salaries, Wages & Benefits	710,461	5,844,000	278,543	6,833,004	6,565,345	(267,658)	-4.1%
Services & Supplies	314,079	2,583,500	97,290	2,994,868	3,350,604	355,736	10.6%
Depreciation	14,300	254,658	9,297	278,255	299,638	21,383	7.1%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	1,061,222	8,866,263	391,851	10,319,335	10,529,419	210,084	2.0%
Net Profit from Operations	2,137,912	66,581,679	2,326,959	71,046,549	67,090,796	3,955,754	5.9%
Modernization Investment Spending				586,646	1,912,414	1,325,768	69.3%
Net Profit				\$ 70,459,903	\$ 65,178,382	\$ 5,281,521	8.1%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending September 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 2,165	\$ 3,972	\$ 1,807	\$ 17,810	\$ 49,027	\$ 31,217	\$ 650	\$ 1,088	\$ 437	\$ 20,626	\$ 54,087	\$ 33,461
Office Expenses	1,543	2,698	1,155	12,695	33,298	20,604	463	739	275	14,701	36,735	22,034
Retailer Network Expenses	52,532	-	(52,532)	432,111	-	(432,111)	-	-	-	484,643	-	(484,643)
Retailer Network Recovery	(62,415)	-	62,415	(513,408)	-	513,408	-	-	-	(575,823)	-	575,823
Telecommunications	11,729	7,223	(4,507)	96,482	89,144	(7,339)	3,523	1,978	(1,545)	111,734	98,344	(13,390)
Intergovernmental Charges	13,088	11,500	(1,587)	107,654	141,941	34,286	3,930	3,149	(782)	124,672	156,590	31,918
Technology Expenses	71,475	57,204	(14,271)	587,929	706,028	118,099	21,465	15,663	(5,802)	680,869	778,895	98,026
Professional Services	185,373	142,440	(42,933)	1,524,808	1,758,020	233,212	55,670	39,000	(16,670)	1,765,850	1,939,460	173,610
Staff Training & Recruiting	6,473	6,525	52	53,243	80,532	27,288	1,944	1,787	(157)	61,660	88,843	27,183
Facilities	5,595	4,276	(1,319)	46,023	52,772	6,749	1,680	1,171	(510)	53,298	58,218	4,920
Facilities Maintenance	19,034	2,897	(16,137)	156,565	35,758	(120,807)	5,716	793	(4,923)	181,315	39,448	(141,867)
Other Services & Supplies	3,644	2,758	(887)	29,978	34,039	4,061	1,094	755	(339)	34,717	37,552	2,835
Fleet Expenses	5,675	4,585	(1,089)	46,677	56,591	9,915	1,704	1,255	(449)	54,055	62,432	8,377
TOTAL	315,911	246,078	(69,832)	2,598,567	3,037,149	438,582	97,840	67,376	(30,464)	3,012,318	3,350,604	338,286
Less Non Distributable Revenue	(1,832)	-	1,832	(15,067)	-	15,067	(550)	-	550	(17,449)	-	17,449
AMOUNT REPORTED	\$ 314,079	\$ 246,078	\$ (68,001)	\$ 2,583,500	\$ 3,037,149	\$ 453,650	\$ 97,290	\$ 67,376	\$ (29,913)	\$ 2,994,868	\$ 3,350,604	\$ 355,736



**Oregon Lottery
Operating Statement
Year to Date Through September 30, 2023**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 36,732,999			\$ 36,732,999	\$ 37,371,112	\$ (638,113)	-1.7%
Megabucks SM	6,893,600			6,893,600	7,344,949	(451,349)	-6.1%
Powerball [®]	32,271,632			32,271,632	23,246,882	9,024,750	38.8%
Mega Millions [®]	21,919,141			21,919,141	21,489,472	429,669	2.0%
Raffle SM	-			-	-	-	0.0%
Keno	26,089,397			26,089,397	26,691,958	(602,561)	-2.3%
Pick 4 SM	505,470			505,470	506,174	(704)	-0.1%
Win For Life SM	1,407,207			1,407,207	1,235,057	172,150	13.9%
Lucky Lines SM	379,676			379,676	411,919	(32,243)	-7.8%
Video Lottery SM (Gross Receipts)		\$ 3,970,531,148		3,970,531,148	3,986,998,238	(16,467,090)	-0.4%
Scoreboard SM (Gross Receipts)			\$ 143,959,208	143,959,208	117,633,827	26,325,382	22.4%
Total Revenue	126,199,122	3,970,531,148	143,959,208	4,240,689,478	4,222,929,587	17,759,892	0.4%
Prizes	(75,152,180)	(3,678,091,830)	(131,940,342)	(3,885,184,352)	(3,873,148,927)	(12,035,425)	-0.3%
Net Revenue	51,046,942	292,439,318	12,018,867	355,505,127	349,780,660	5,724,466	1.6%
Direct Expenses							
Commissions	10,706,523	82,390,928	-	93,097,451	90,426,862	(2,670,589)	-3.0%
Game Vendor Charges	3,212,629	333,718	6,353,089	9,899,437	10,363,736	464,299	4.5%
Tickets	690,878	-	-	690,878	883,070	192,192	21.8%
Advertising	1,518,877	92,494	-	1,611,370	1,967,390	356,020	18.1%
Sales Support	107,321	-	-	107,321	346,934	239,613	69.1%
Game Equipment, Parts & Maintenance	93,959	298,641	-	392,600	3,649,594	3,256,994	89.2%
Depreciation	1,406,386	5,242,546	-	6,648,932	7,293,502	644,569	8.8%
Interest Expense	-	7,088	-	7,088	2,736	(4,352)	-159.1%
Direct Expenses	17,736,572	88,365,414	6,353,089	112,455,076	114,933,823	2,478,747	2.2%
Gross Profit	33,310,370	204,073,903	5,665,777	243,050,051	234,846,837	8,203,214	3.5%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	2,354	19,238	695	22,288	-	22,288	
Other Income	810,065	4,457,659	126,051	5,393,774	2,875,998	2,517,776	87.5%
Investment Market Value Adj	(4,759,074)	-	-	(4,759,074)	-	(4,759,074)	
Total Indirect Revenue/(Loss)	(3,946,655)	4,476,897	126,746	656,988	2,875,998	(2,219,010)	-77.2%
Indirect Expenses							
Public Information	41,757	296,046	8,369	346,172	566,496	220,324	38.9%
Market Research	29,756	187,764	3,851	221,371	441,667	220,296	49.9%
Salaries, Wages & Benefits	2,760,208	16,879,149	663,494	20,302,852	19,696,035	(606,816)	-3.1%
Services & Supplies	823,236	5,346,201	161,247	6,330,683	10,337,982	4,007,299	38.8%
Depreciation	85,613	649,369	17,995	752,977	924,306	171,329	18.5%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	3,740,571	23,358,528	854,956	27,954,055	31,966,486	4,012,431	12.6%
Net Profit from Operations	25,623,144	185,192,272	4,937,567	215,752,984	205,756,348	9,996,635	4.9%
Modernization Investment Spending				1,868,854	5,737,242	3,868,388	67.4%
Net Profit				\$ 213,884,130	\$ 200,019,106	\$ 13,865,023	6.9%

Unaudited, not presented in accordance with GAAP
Budget based on September forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through September 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	11,302	12,671	1,369	67,822	156,383	88,561	1,774	3,469	1,695	80,899	172,523	91,624
Office Expenses	6,683	7,543	860	40,316	93,094	52,779	1,105	2,065	960	48,104	102,702	54,598
Retailer Network Expenses	201,398	-	(201,398)	1,241,866	-	(1,241,866)	-	-	-	1,443,263	-	(1,443,263)
Retailer Network Recovery	(219,124)	-	219,124	(1,371,144)	-	1,371,144	-	-	-	(1,590,268)	-	1,590,268
Telecommunications	32,018	21,668	(10,350)	205,906	267,431	61,525	6,048	5,933	(115)	243,972	295,032	51,060
Intergovernmental Charges	50,335	34,501	(15,834)	320,867	425,822	104,956	8,348	9,446	1,099	379,550	469,770	90,220
Technology Expenses	218,217	172,049	(46,168)	1,385,930	2,123,468	737,538	39,614	47,107	7,493	1,643,762	2,342,625	698,863
Professional Services	447,451	428,905	(18,545)	2,946,083	5,293,640	2,347,557	88,153	117,435	29,281	3,481,687	5,839,980	2,358,293
Staff Training & Recruiting	14,860	18,323	3,462	99,220	226,142	126,921	2,975	5,017	2,042	117,055	249,481	132,426
Facilities	22,310	12,827	(9,483)	135,737	158,315	22,578	3,769	3,512	(257)	161,816	174,654	12,838
Facilities Maintenance	21,470	8,692	(12,778)	170,095	107,273	(62,823)	6,012	2,380	(3,633)	197,578	118,344	(79,234)
Other Services & Supplies	8,734	28,318	19,584	58,517	349,504	290,987	1,709	7,753	6,045	68,959	385,575	316,616
Fleet Expenses	23,375	13,756	(9,619)	143,792	169,774	25,982	3,878	3,766	(112)	171,045	187,296	16,251
TOTAL	839,029	759,252	(79,777)	5,445,007	9,370,846	3,925,840	163,385	207,884	44,499	6,447,421	10,337,982	3,890,561
Less Non Distributable Revenue	(15,793)	-	15,793	(98,806)	-	98,806	(2,138)	-	2,138	(116,737)	-	116,737
AMOUNT REPORTED	823,236	759,252	(63,984)	5,346,201	9,370,846	4,024,646	161,247	207,884	46,637	6,330,683	10,337,982	4,007,299



Oregon Lottery
Comparative Balance Sheet
As of September 30, 2023

	As of 9/30/2023	As of 9/30/2022	As of 9/30/2021
Assets			
Current Assets:			
Cash	\$ 516,738,832	\$ 510,378,501	\$ 481,545,809
Securities Lending Cash Collateral	1,753,725	\$3,079,898	-
Investments for Prize Payments at Fair Value	11,057,613	11,045,134	11,075,986
Accounts Receivable - Games	38,845,680	29,853,634	26,549,221
Accounts Receivable - Other	140,856	48,817	41,925
Allowance for Doubtful Accounts	(38,041)	(319,290)	(305,706)
Ticket Inventory	2,216,192	1,821,149	1,585,615
Prepaid Expenses	5,121,272	3,621,356	2,583,779
Total Current Assets	575,836,129	559,529,199	523,076,629
Noncurrent Assets:			
Noncurrent Cash	-	-	-
Investments for Prize Payments at Fair Value	83,086,653	92,986,607	114,615,571
Prize Reserves with Multi-State Lottery (MUSL)	4,288,815	4,213,420	4,809,901
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	77,492,263	65,114,247	57,869,670
Computer Software, Net of Accumulated Depreciation	14,210,839	10,666,878	11,190,390
Building and Improvements, Net of Accumulated Depreciation	7,533,439	6,795,994	7,037,077
Intangibles Non-Software, Net of Accumulated Depreciation	955,934	1,291,938	129,823
Vehicles, Net of Accumulated Depreciation	2,672,906	1,935,754	1,969,503
Construction In Progress	-	-	-
Leasehold Improvements, Net of Accumulated Depreciation	70,796	112,295	24,435
Total Noncurrent Assets	192,465,198	186,998,277	200,647,329
Deferred Outflows Pension & OPEB	25,101,571	21,546,935	23,554,934
Total Assets and Deferred Outflows	793,402,899	768,074,411	747,278,892
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	227,095,636	223,888,559	234,127,186
Obligations Under Securities Lending	1,753,725	3,079,898	-
Prize Liability	43,557,095	42,340,974	44,636,757
Accounts Payable	17,745,273	13,878,768	17,738,677
Compensated Absences - Current	4,990,183	4,839,085	5,325,600
Deferred Revenue	3,388,998	2,669,403	1,845,480
Deposit Liability	948,530	410,815	209,065
Contracts Payable - Current	148,546	3,167,112	2,534,147
Total Current Liabilities	299,627,987	294,274,614	306,416,912
Noncurrent Liabilities:			
Deferred Prize Liability	103,566,293	108,924,555	109,942,236
Compensated Absences - Noncurrent	-	-	-
Contracts Payable - Noncurrent	5,082,295	5,594,260	8,151,110
Net Pension Liability	53,211,329	35,051,310	72,847,398
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,018,110
Total Noncurrent Liabilities	162,703,665	150,525,685	191,958,854
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	2,021,814
Total Liabilities and Deferred Inflows	478,075,267	470,064,208	500,397,580
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	99,775,980	79,797,687	70,483,483
Inventory and Prepays	7,337,464	5,442,505	4,169,394
Asset/Project Purchases Committed	76,707,396	94,107,733	79,996,232
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	129,673,239	117,101,136	91,551,245
Total Retained Earnings	315,327,632	298,010,205	246,881,313
Total Liabilities and Equity	\$793,402,899	\$768,074,412	\$747,278,894

Oregon Lottery
Cash Flow Statement
For the month ending September 30, 2023

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	<u>Current Month</u>	<u>Year to Date</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,406,292,296	\$ 4,231,550,275
Payments to Prize Winners	(1,294,082,260)	(3,881,325,846)
Payments to Employees	(6,442,600)	(12,704,612)
Payments to Suppliers	(35,190,777)	(117,795,729)
Other Income	73,606	228,185
Net Cash Provided (Used) in Operating Activities	70,650,264	219,952,273
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(237,130,619)
Pre SLGRP Payments	-	-
Net Cash Provided (Used) in Noncapital Financing Activities	-	(237,130,619)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(7,007,668)	(10,220,617)
Contract Payments	(249,562)	(748,686)
Proceeds from Disposition/Impairment of Capital Assets	82,746	110,457
Net Cash Provided (Used) in Capital and Related Financing Activities	(7,174,484)	(10,858,846)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(514,842)
Proceeds from Sales and Maturities of Investments	-	2,824,000
Interest on Investments and Cash Balances	1,841,637	5,193,371
Investment Expense	(3,666)	(3,666)
Net Cash Provided (Used) in Investing Activities	1,837,971	7,498,864
Net Increase (Decrease) in Cash and Cash Equivalents	65,313,752	(20,538,328)
Cash and Cash Equivalents - Beginning	451,425,081	537,277,161
Cash and Cash Equivalents - Ending	\$ 516,738,832	\$ 516,738,832
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 70,459,903	\$ 213,884,130
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	2,541,111	7,401,909
Non-operating (Income)/Expense	857,780	(1,247,484)
(Gain)/Loss on Capital Asset Disposition	(21,842)	(22,288)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(11,192,736)	(10,795,302)
(Increase) / Decrease in Ticket Inventory	102,424	182,090
(Increase) / Decrease in Prepaid Expense/Def Outflows	(1,444,653)	(2,429,391)
(Increase) / Decrease in Prize Reserves	(2,346)	(20,213)
(Increase) / Decrease in Net OPEB Asset	-	-
Increase / (Decrease) in Accounts Payable	1,874,851	1,561,301
Increase / (Decrease) in Compensated Absences Liability	92,883	350,194
Increase / (Decrease) in Deposit Liability	606,304	656,190
Increase / (Decrease) in Deferred Revenue/Inflows	1,051,619	1,488,690
Increase / (Decrease) in Prize Liability	4,304,969	4,682,446
Increase / (Decrease) in Net OPEB Obligation	-	-
Increase / (Decrease) in Net Pension Liability	1,420,000	4,260,000
Total Adjustments and Changes	190,361	6,068,143
Net Cash Provided (Used) by Operating Activities	\$ 70,650,264	\$ 219,952,273



Oregon State Lottery
Fiscal Year 2024 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast/Commission Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March/MY	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,522,863		\$16,522,863	\$ (68,593)					\$16,454,270		\$16,454,270
Scratch-its SM Instant Tickets	\$ 156,123			156,123	599				\$156,722			156,722
Megabucks SM	31,286			31,286	(513)				30,773			30,773
Powerball [®]	49,698			49,698	10,968				60,666			60,666
Mega Millions [®]	26,938			26,938	14,786				41,724			41,724
Keno	105,800			105,800	1,239				107,039			107,039
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	2,000			2,000	(6)				1,994			1,994
Win for Life SM	3,864			3,864	292				4,156			4,156
Lucky Lines SM	1,986			1,986	(87)				1,899			1,899
Scoreboard			647,376	647,376	(0)						\$ 647,376	647,376
Total Revenue	380,195	16,522,863	647,376	17,550,434	(41,316)	-	-	-	407,473	16,454,270	647,376	17,509,118
Prizes	245,869	15,285,855	588,399	16,120,123	(45,585)				259,790	15,226,349	588,399	16,074,538
Net revenue	134,326	1,237,008	58,977	1,430,311	4,269	-	-	-	147,682	1,227,921	58,977	1,434,580
Direct Expenses												
Commissions	30,431	279,098		309,529	740				32,613	277,656		310,269
Game Vendor Charges	9,788	2,103	37,348	49,239	684				10,472	2,103	37,348	49,923
Tickets	4,628			4,628	0				4,628			4,628
Advertising	7,271	380		7,651	(0)				7,271	380	-	7,651
Sales Support	1,080			1,080	0				1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)				1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)				5,570	23,083		28,654
Capital Interest		11		11	(0)					11		11
Total Direct Expenses	58,769	317,307	37,348	413,424	1,423	-	-	-	61,635	315,865	37,348	414,848
Gross Profit	75,557	919,701	21,629	1,016,887	2,846	-	-	-	86,047	912,056	21,629	1,019,732
Relative Gross Profit %	7.43%	90.44%	2.13%						8.44%	89.44%	2.12%	
Indirect Revenue	873	10,630	-	11,503	-	-	-	-	971	10,289	244	11,504
Indirect Expenses												
Public Information	88	1,075	25	1,188	-				100	1,063	25	1,189
Market Research	64	779	18	861	-				73	770	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-				6,648	70,465	1,671	78,784
Services & Supplies	2,993	36,434	857	40,284	-				3,399	36,029	854	40,284
Depreciation	256	3,118	73	3,447	-				291	3,083	73	3,448
Total Indirect Expenses	9,203	112,034	3,327	124,564	-	-	-	-	10,511	111,410	2,641	124,566
Net Profit from Operations	67,227	818,297	18,302	903,826	2,846	-	-	-	76,507	810,935	19,232	906,670
Modernization Reserve Spending				22,949	-							22,949
Net Profit				\$880,877	2,846	-	-	-				\$883,721
Additional Information:												
Capital outlay				36,862	-							36,862

OREGON STATE LOTTERY
 Capital Outlay Status Report for FY 2024
 For the Three Months Ending Saturday, September 30, 2023

Project Number	Project Description	Budget	Actual			Total	Unspent
			July	August	September		
2120	Site Services	-	-	-	-	-	-
232120001	New Roof (FY23 carryover)	-	-	-	124,667.	124,667.	(124,667.)
242120001	Painting Building Exterior	145,000.	-	-	-	-	145,000.
242120002	Space Optimization Warehouse	532,000.	-	-	-	-	532,000.
	Total	677,000.	-	-	124,667.	124,667.	552,333.
1520	Modernization Program	-	-	-	-	-	-
201000402	Integration Services, RPM (budgeted in expense)	-	-	-	181,540.	181,540.	(181,540.)
201000408	RPM Phase 3/4 (budgeted in expense)	-	-	300,000.	900,000.	1,200,000.	(1,200,000.)
305010101	Office 365 Add-On Services; Sharepoint Migration	-	14,664.	-	-	14,664.	(14,664.)
	Total	-	14,664.	300,000.	1,081,540.	1,396,204.	(1,396,204.)
2210	Finance & Accounting	-	-	-	-	-	-
201000301	D365 Project Rollover (budgeted in expense)	-	49,107.	205,623.	58,744.	313,474.	(313,474.)
	Total	-	49,107.	205,623.	58,744.	313,474.	(313,474.)
2215	Player Services	-	-	-	-	-	-
242210001	Payment Center Improvements	100,000.	-	-	-	-	100,000.
	Total	100,000.	-	-	-	-	100,000.
2630	Fleet Services	-	-	-	-	-	-
232630001	New Vehicles (16 Field Vans) (FY23 carryover)	-	-	284,691.	48,070.	332,761.	(332,761.)
242630001	New Vehicles (30)	1,032,000.	-	216,024.	99,210.	315,234.	716,766.
242630002	Racks and Bins (30)	99,000.	-	2,308.	5,531.	7,839.	91,161.
	Total	1,131,000.	-	503,023.	152,812.	655,835.	475,165.
2840	IT Operations	-	-	-	-	-	-
242840001	Conference Room Audio Equipment	-	-	-	-	-	-
242840002	Hard Drive Shredder	-	-	-	-	-	-
	Total	-	-	-	-	-	-
3100	Security	-	-	-	-	-	-
243100001	Building security system replacement	4,000,000.	-	-	640,809.	640,809.	3,359,191.
	Total	4,000,000.	-	-	640,809.	640,809.	3,359,191.
5420	Gaming Products Portfolio	-	-	-	-	-	-
235420001	FY23 Approved VLT purchases	9,030,090.	-	2,140,532.	3,317,392.	5,457,924.	3,572,166.
245420001	Annual VLT Replacement Strategy Purchase	20,000,000.	-	-	1,631,705.	1,631,705.	18,368,295.
245420002	Product Field Trial	1,800,000.	-	-	-	-	1,800,000.
245420003	Intelligen Change Requests (product/operational)	100,000.	-	-	-	-	100,000.
	Total	30,930,090.	-	2,140,532.	4,949,097.	7,089,629.	23,840,461.
	Total Cash Acquisitions	36,838,090.	63,771.	3,149,178.	7,007,668.	10,220,617.	26,617,473.
	Acquisitions Through Contract						
20242840001	CyberArk	-	199,912.	-	(199,912.)	-	-
	Total Acquisitions Through Contract	-	199,912.	-	(199,912.)	-	-
	GRAND TOTAL	36,838,090.	263,683.	3,149,178.	6,807,756.	10,220,617.	26,617,473.

Project Activity Report
Business Modernization Program Budget
For the Three Months Ending 9/30/2023

Description	Approved Budget	Year-to-Date Actual Spent	Unspent Budget
<u>State Data Center Colocation Proj. Rollover (Phase 1 request)</u>			
Data Center Colocation	-	\$39,932	-
Data Center Colocation, Consulting Services	-	23,627	-
Data Center Co-location, Network Services	-	92,111	-
Total State Data Center Colocation Proj. Rollover (Phase 1 request)	755,000	155,671	599,329
<u>D365 Project Rollover (Phase 1 request)</u>			
Replace AX with D365	-	424,733	-
AX Replacement - Integration Services (02) - Financial System	-	10,329	-
AX Replacement - QA Testing (03)- Financial System	-	32,935	-
D365 Implementation - Post-Go Live	-	29,618	-
Total D365 Project Rollover (Phase 1 request)	1,844,000	497,614	1,346,386
<u>D365/AX Phase 2- Aurora Invoicing (Phase 2 request)</u>			
Total D365/AX Phase 2- Aurora Invoicing (Phase 2 request)	2,000,000	-	2,000,000
<u>RPM Phase 3/4 (phase 4 is planning) (Phase 2 request)</u>			
QA Testing Services, RPM	-	64,740	-
RPM - Software & Licensing	-	282,724	-
RPM Phase 3/4	-	2,252,051	-
Total RPM Phase 3/4 (phase 4 is planning) (Phase 2 request)	12,550,000	2,599,515	9,950,485
<u>Integration Services, RPM</u>			
Total EIP/Aurora Integration +QA for RPM Phase 3/4 (Phase 2 request)	5,800,000	248,350	5,551,650
<u>Other Projects from Prior Year</u>			
ERP Solution, Licenses and Software Support	-	19,558	(19,558)
QA Services: EIP	-	43,160	(43,160)
Office 365 Add-On Services; Sharepoint Migration	-	14,664	(14,664)
Total Spending	<u>22,949,000</u>	<u>3,578,532</u>	<u>19,370,468</u>