



**Oregon Lottery
Operating Summary
For the month ending October 31, 2023
(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	\$ 45,016	\$ 31,365	\$40,909	\$ 13,651	\$ 1,323,177	\$ 1,365,025	\$ 1,352,125	\$ (41,848)	\$ 70,362	\$ 62,166	\$ 54,979	\$ 8,196	\$1,438,555	\$ 1,458,557	\$ 1,448,013	\$ (20,002)
Prizes	26,581	20,283	24,492	(6,299)	1,224,787	1,263,468	1,252,317	38,681	63,360	56,503	50,310	(6,857)	1,314,728	1,340,253	1,327,119	25,526
Net Revenue	18,435	11,082	16,417	7,352	98,390	101,558	99,808	(3,168)	7,003	5,663	4,669	1,339	123,827	118,304	120,894	5,524
Direct Expenses	6,345	4,901	5,869	(1,444)	25,727	27,199	25,827	1,472	3,329	3,584	2,355	255	35,401	35,685	34,051	284
Total Indirect Revenue/(Loss)	(1,406)	72	(1,192)	(1,478)	1,796	863	326	933	91	24	10	67	481	959	(856)	(478)
Total Indirect Expense	1,243	799	1,048	(444)	7,470	9,609	7,347	2,139	449	269	292	(181)	9,162	10,676	8,687	1,514
Net Profit from Operations	9,441	5,454	8,308	3,987	66,989	65,613	66,960	1,376	3,315	1,835	2,032	1,480	79,745	72,901	77,300	6,844
Modernization Investment Spending													430	1,912	383	1,482
Net Profit													\$79,315	\$70,989	\$76,917	\$8,326

TOTAL LOTTERY				
	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.4%	91.9%	91.7%	0.5%
Administrative Expenses	3.1%	3.3%	3.0%	0.2%
Percentages of Distributable Revenue for the Year				
Prizes	91.6%	91.8%	91.8%	0.2%
Administrative Expenses	3.3%	3.5%	3.0%	0.2%



Oregon Lottery
Operating Statement
For the month ending October 31, 2023

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	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,836,261			\$ 12,836,261	\$ 12,668,425	\$ 167,836	1.3%
Megabucks SM	2,878,686			2,878,686	2,637,803	240,883	9.1%
Powerball [®]	16,170,328			16,170,328	4,232,749	11,937,579	282.0%
Mega Millions [®]	3,038,282			3,038,282	2,289,262	749,020	32.7%
Raffle SM	-			-	-	-	0.0%
Keno	9,256,114			9,256,114	8,878,351	377,763	4.3%
Pick 4 SM	183,967			183,967	168,429	15,538	9.2%
Win For Life SM	433,846			433,846	321,824	112,022	34.8%
Lucky Lines SM	218,388			218,388	168,245	50,143	29.8%
Video Lottery SM (Gross Receipts)		\$ 1,323,177,044		1,323,177,044	1,365,025,479	(41,848,435)	-3.1%
Scoreboard SM (Gross Receipts)			\$ 70,362,228	70,362,228	62,166,347	8,195,881	13.2%
Total Revenue	45,015,872	1,323,177,044	70,362,228	1,438,555,144	1,458,556,914	(20,001,770)	-1.4%
Prizes	(26,581,272)	(1,224,786,896)	(63,359,544)	(1,314,727,712)	(1,340,253,308)	25,525,597	1.9%
Net Revenue	18,434,600	98,390,148	7,002,684	123,827,432	118,303,605	5,523,827	4.7%
Direct Expenses							
Commissions	3,903,860	23,529,352	-	27,433,212	26,406,428	(1,026,784)	-3.9%
Game Vendor Charges	1,139,873	39,376	3,329,158	4,508,406	4,560,519	52,113	1.1%
Tickets	330,532	-	-	330,532	565,857	235,325	41.6%
Advertising	446,317	88,000	-	534,317	524,480	(9,837)	-1.9%
Sales Support	55,595	-	-	55,595	77,953	22,358	28.7%
Game Equipment, Parts & Maintenance	205	237,851	-	238,056	1,148,150	910,094	79.3%
Depreciation	468,795	1,831,084	-	2,299,879	2,400,369	100,490	4.2%
Interest Expense	-	1,123	-	1,123	912	(211)	-23.2%
Direct Expenses	6,345,177	25,726,785	3,329,158	35,401,120	35,684,668	283,548	0.8%
Gross Profit	12,089,423	72,663,363	3,673,527	88,426,312	82,618,937	5,807,375	7.0%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	758	4,558	230	5,547	-	5,547	
Other Income/(Expense)	297,992	1,791,081	90,643	2,179,716	958,666	1,221,050	127.4%
Investment Market Value Adj	(1,704,552)	-	-	(1,704,552)	-	(1,704,552)	
Total Indirect Revenue/(Loss)	(1,405,801)	1,795,639	90,874	480,711	958,666	(477,955)	-49.9%
Indirect Expenses							
Public Information	165	993	50	1,208	190,832	189,624	99.4%
Market Research	485	2,917	147	3,550	187,291	183,741	98.1%
Salaries, Wages & Benefits	917,687	5,515,747	344,033	6,777,466	6,565,345	(212,121)	-3.2%
Services & Supplies	285,624	1,716,741	93,474	2,095,839	3,433,731	1,337,892	39.0%
Depreciation	38,811	233,271	11,793	283,874	299,081	15,207	5.1%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	1,242,772	7,469,669	449,497	9,161,938	10,676,280	1,514,343	14.2%
Net Profit from Operations	9,440,850	66,989,333	3,314,903	79,745,085	72,901,323	6,843,762	9.4%
Modernization Investment Spending				430,423	1,912,414	1,481,991	77.5%
Net Profit				\$ 79,314,662	\$ 70,988,909	\$ 8,325,753	11.7%

Unaudited, not presented in accordance with GAAP
 Budget based on September forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending October 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 7,362	\$ 6,968	\$ (394)	\$ 44,252	\$ 83,832	\$ 39,580	\$ 4,465	\$ 2,344	\$ (2,121)	\$ 56,080	\$ 93,144	\$ 37,064
Office Expenses	3,512	2,545	(967)	21,111	30,620	9,508	1,067	856	(211)	25,691	34,021	8,330
Retailer Network Expenses	67,054	-	(67,054)	403,026	-	(403,026)	-	-	-	470,079	-	(470,079)
Retailer Network Recovery	(81,715)	-	81,715	(491,148)	-	491,148	-	-	-	(572,863)	-	572,863
Telecommunications	7,384	7,357	(27)	44,384	88,512	44,128	2,244	2,475	231	54,012	98,344	44,332
Intergovernmental Charges	22,285	11,715	(10,570)	133,943	140,935	6,992	6,772	3,941	(2,831)	162,999	156,590	(6,409)
Technology Expenses	57,474	58,235	760	345,449	700,591	355,142	17,464	19,589	2,125	420,388	778,415	358,027
Professional Services	173,990	146,778	(27,212)	1,045,767	1,765,809	720,041	52,869	49,373	(3,496)	1,272,627	1,961,960	689,333
Staff Training & Recruiting	3,889	8,108	4,219	23,377	97,545	74,168	1,182	2,727	1,546	28,448	108,381	79,933
Facilities	7,152	4,355	(2,797)	42,989	52,398	9,409	2,173	1,465	(708)	52,314	58,218	5,904
Facilities Maintenance	2,765	2,951	187	16,616	35,504	18,888	840	993	153	20,221	39,448	19,227
Other Services & Supplies	8,030	3,200	(4,830)	48,266	38,501	(9,765)	2,440	1,077	(1,364)	58,736	42,778	(15,958)
Fleet Expenses	7,726	4,671	(3,055)	46,438	56,190	9,753	2,348	1,571	(777)	56,511	62,432	5,921
TOTAL	286,910	256,884	(30,026)	1,724,470	3,090,436	1,365,966	93,864	86,411	(7,453)	2,105,245	3,433,731	1,328,486
Less Non Distributable Revenue	(1,286)	-	1,286	(7,729)	-	7,729	(391)	-	391	(9,406)	-	9,406
AMOUNT REPORTED	\$ 285,624	\$ 256,884	\$ (28,740)	\$ 1,716,741	\$ 3,090,436	\$ 1,373,695	\$ 93,474	\$ 86,411	\$ (7,063)	\$ 2,095,839	\$ 3,433,731	\$ 1,337,892



Oregon Lottery
Operating Statement
Year to Date Through October 31, 2023

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 49,569,260			\$ 49,569,260	\$ 50,039,537	\$ (470,277)	-0.9%
Megabucks SM	9,772,286			9,772,286	9,982,752	(210,466)	-2.1%
Powerball [®]	48,441,960			48,441,960	27,479,631	20,962,329	76.3%
Mega Millions [®]	24,957,423			24,957,423	23,778,734	1,178,689	5.0%
Raffle SM	-			-	-	-	0.0%
Keno	35,345,511			35,345,511	35,570,310	(224,799)	-0.6%
Pick 4 SM	689,437			689,437	674,603	14,834	2.2%
Win For Life SM	1,841,053			1,841,053	1,556,880	284,173	18.3%
Lucky Lines SM	598,064			598,064	580,164	17,900	3.1%
Video Lottery SM (Gross Receipts)		\$ 5,293,708,192		5,293,708,192	5,352,023,717	(58,315,526)	-1.1%
Scoreboard SM (Gross Receipts)			\$ 214,321,437	214,321,437	179,800,174	34,521,263	19.2%
Total Revenue	171,214,994	5,293,708,192	214,321,437	5,679,244,622	5,681,486,500	(2,241,878)	0.0%
Prizes	(101,733,452)	(4,902,878,726)	(195,299,886)	(5,199,912,064)	(5,213,402,235)	13,490,171	0.3%
Net Revenue	69,481,542	390,829,466	19,021,551	479,332,559	468,084,265	11,248,293	2.4%
Direct Expenses							
Commissions	14,610,383	105,920,280	-	120,530,663	116,833,290	(3,697,373)	-3.2%
Game Vendor Charges	4,352,502	373,094	9,682,247	14,407,843	14,924,256	516,413	3.5%
Tickets	1,021,409	-	-	1,021,409	1,448,927	427,518	29.5%
Advertising	1,965,194	180,494	-	2,145,687	2,491,870	346,183	13.9%
Sales Support	162,916	-	-	162,916	424,887	261,971	61.7%
Game Equipment, Parts & Maintenance	94,164	536,492	-	630,655	4,797,744	4,167,089	86.9%
Depreciation	1,875,181	7,073,630	-	8,948,811	9,693,870	745,059	7.7%
Interest Expense	-	8,211	-	8,211	3,648	(4,563)	-125.1%
Direct Expenses	24,081,749	114,092,200	9,682,247	147,856,196	150,618,491	2,762,295	1.8%
Gross Profit	45,399,793	276,737,266	9,339,304	331,476,363	317,465,774	14,010,589	4.4%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	3,113	23,796	926	27,835	-	27,835	
Other Income	1,108,057	6,248,739	216,694	7,573,490	3,834,664	3,738,826	97.5%
Investment Market Value Adj	(6,463,626)	-	-	(6,463,626)	-	(6,463,626)	
Total Indirect Revenue/(Loss)	(5,352,456)	6,272,535	217,620	1,137,699	3,834,664	(2,696,965)	-70.3%
Indirect Expenses							
Public Information	41,922	297,039	8,419	347,380	757,328	409,948	54.1%
Market Research	30,242	190,681	3,999	224,921	628,958	404,037	64.2%
Salaries, Wages & Benefits	3,677,895	22,394,896	1,007,527	27,080,318	26,261,380	(818,937)	-3.1%
Services & Supplies	1,108,860	7,062,942	254,720	8,426,522	13,771,713	5,345,191	38.8%
Depreciation	124,424	882,639	29,788	1,036,851	1,223,387	186,536	15.2%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	4,983,343	30,828,196	1,304,454	37,115,993	42,642,767	5,526,774	13.0%
Net Profit from Operations	35,063,994	252,181,605	8,252,470	295,498,069	278,657,672	16,840,397	6.0%
Modernization Investment Spending				2,299,277	7,649,656	5,350,379	69.9%
Net Profit				\$ 293,198,792	\$ 271,008,016	\$ 22,190,776	8.2%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through October 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	18,664	19,875	1,211	112,074	239,106	127,032	6,240	6,686	446	136,978	265,667	128,689
Office Expenses	10,195	10,229	33	61,427	123,054	61,627	2,172	3,441	1,268	73,795	136,723	62,928
Retailer Network Expenses	268,451	-	(268,451)	1,644,891	-	(1,644,891)	-	-	-	1,913,343	-	(1,913,343)
Retailer Network Recovery	(300,839)	-	300,839	(1,862,292)	-	1,862,292	-	-	-	(2,163,131)	-	2,163,131
Telecommunications	39,403	29,429	(9,973)	250,290	354,047	103,757	8,292	9,899	1,608	297,985	393,376	95,391
Intergovernmental Charges	72,620	46,859	(25,761)	454,810	563,738	108,929	15,120	15,763	643	542,549	626,360	83,811
Technology Expenses	275,692	233,491	(42,201)	1,731,380	2,809,007	1,077,627	57,078	78,542	21,464	2,064,150	3,121,040	1,056,890
Professional Services	621,441	583,678	(37,763)	3,991,850	7,021,923	3,030,073	141,023	196,338	55,316	4,754,313	7,801,940	3,047,627
Staff Training & Recruiting	18,750	26,772	8,023	122,598	322,084	199,486	4,157	9,006	4,849	145,504	357,862	212,358
Facilities	29,463	17,422	(12,041)	178,726	209,590	30,864	5,942	5,860	(82)	214,131	232,872	18,741
Facilities Maintenance	24,234	11,805	(12,430)	186,711	142,016	(44,695)	6,852	3,971	(2,881)	217,798	157,792	(60,006)
Other Services & Supplies	16,764	32,046	15,282	106,783	385,527	278,744	4,149	10,780	6,631	127,696	428,353	300,657
Fleet Expenses	31,101	18,683	(12,418)	190,229	224,761	34,531	6,226	6,284	59	227,556	249,728	22,172
TOTAL	1,125,939	1,030,288	(95,651)	7,169,477	12,394,855	5,225,378	257,249	346,570	89,320	8,552,666	13,771,713	5,219,047
Less Non Distributable Revenue	(17,079)	-	17,079	(106,535)	-	106,535	(2,529)	-	2,529	(126,143)	-	126,143
AMOUNT REPORTED	1,108,860	1,030,288	(78,572)	7,062,942	12,394,855	5,331,913	254,720	346,570	91,850	8,426,522	13,771,713	5,345,191



Oregon Lottery
Comparative Balance Sheet
As of October 31, 2023

	As of 10/31/2023	As of 10/31/2022	As of 10/31/2021
Assets			
Current Assets:			
Cash	\$ 368,757,900	\$ 360,742,071	\$ 315,858,067
Securities Lending Cash Collateral	1,975,603	\$3,079,898	-
Investments for Prize Payments at Fair Value	11,105,850	11,060,465	11,071,859
Accounts Receivable - Games	40,833,616	44,839,353	37,513,315
Accounts Receivable - Other	40,016	53,852	56,016
Allowance for Doubtful Accounts	(40,186)	(321,523)	(302,543)
Ticket Inventory	2,048,429	1,812,303	1,684,353
Prepaid Expenses	3,912,148	3,209,106	2,342,461
Total Current Assets	428,633,375	424,475,525	368,223,528
Noncurrent Assets:			
Investments for Prize Payments at Fair Value	81,595,556	91,100,511	114,625,915
Prize Reserves with Multi-State Lottery (MUSL)	4,405,651	4,214,982	4,809,901
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	79,574,299	66,940,657	57,549,611
Computer Software, Net of Accumulated Depreciation	18,417,899	10,442,101	11,616,444
Building and Improvements, Net of Accumulated Depreciation	7,492,742	6,761,320	7,002,403
Intangibles Non-Software, Net of Accumulated Depreciation	2,035,985	1,263,937	118,021
Vehicles, Net of Accumulated Depreciation	2,791,068	1,982,929	1,931,386
Leasehold Improvements, Net of Accumulated Depreciation	67,964	112,228	24,368
Total Noncurrent Assets	198,534,717	186,699,809	200,679,008
Deferred Outflows Pension & OPEB	25,179,059	22,470,539	23,554,934
Total Assets and Deferred Outflows	652,347,150	633,645,873	592,457,470
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	82,396,241	82,457,724	79,599,438
Obligations Under Securities Lending	1,975,603	3,079,898	-
Prize Liability	42,586,473	45,744,163	45,575,427
Accounts Payable	17,549,135	18,091,510	14,435,422
Compensated Absences - Current	5,074,079	4,866,532	5,362,871
Deferred Revenue	2,551,468	2,411,828	1,333,563
Deposit Liability	976,942	189,254	194,038
Contracts Payable - Current	2,696,798	2,925,895	2,280,304
Total Current Liabilities	155,806,739	159,766,804	148,781,063
Noncurrent Liabilities:			
Deferred Prize Liability	102,675,489	107,645,292	108,679,183
Contracts Payable - Noncurrent	5,518,816	5,594,260	8,151,110
Net Pension Liability	54,631,329	36,471,310	73,097,398
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,018,110
Total Noncurrent Liabilities	163,669,381	150,666,422	190,945,801
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	2,021,814
Total Liabilities and Deferred Inflows	335,219,736	335,697,135	341,748,678
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	104,234,988	81,624,970	70,758,660
Inventory and Prepays	5,960,576	5,021,409	4,026,814
Asset/Project Purchases Committed	71,469,985	90,033,455	77,636,735
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	133,628,313	119,707,763	97,605,625
Total Retained Earnings	317,127,414	297,948,741	250,708,793
Total Liabilities and Equity	\$652,347,150	\$633,645,875	\$592,457,472

Oregon Lottery
Cash Flow Statement
For the month ending October 31, 2023

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	<u>Current Month</u>	<u>Year to Date</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,435,788,647	\$ 5,667,338,922
Payments to Prize Winners	(1,316,235,839)	(5,197,561,685)
Payments to Employees	(1,433,785)	(14,138,397)
Payments to Suppliers	(39,981,085)	(157,776,813)
Other Income	33,263	261,448
Net Cash Provided (Used) in Operating Activities	78,171,201	298,123,474
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	(223,328,709)	(460,459,327)
Net Cash Provided (Used) in Noncapital Financing Activities	(223,328,709)	(460,459,327)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(4,740,983)	(14,961,600)
Contract Payments	(231,520)	(980,206)
Proceeds from Disposition/Impairment of Capital Assets	7,040	117,497
Net Cash Provided (Used) in Capital and Related Financing Activities	(4,965,463)	(15,824,309)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(514,842)
Proceeds from Sales and Maturities of Investments	-	2,824,000
Interest on Investments and Cash Balances	2,142,039	7,335,410
Investment Expense	-	(3,666)
Net Cash Provided (Used) in Investing Activities	2,142,039	9,640,902
Net Increase (Decrease) in Cash and Cash Equivalents	(147,980,932)	(168,519,260)
Cash and Cash Equivalents - Beginning	516,738,832	537,277,161
Cash and Cash Equivalents - Ending	\$ 368,757,900	\$ 368,757,900
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 79,314,662	\$ 293,198,792
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	2,583,753	9,985,663
Non-operating (Income)/Expense	(698,055)	(1,945,539)
(Gain)/Loss on Capital Asset Disposition	(5,547)	(27,835)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(1,884,951)	(12,680,252)
(Increase) / Decrease in Ticket Inventory	167,764	349,854
(Increase) / Decrease in Prepaid Expense/Def Outflows	(419,585)	(2,848,976)
(Increase) / Decrease in Prize Reserves	(116,836)	(137,049)
Increase / (Decrease) in Accounts Payable	(218,347)	1,342,954
Increase / (Decrease) in Compensated Absences Liability	83,897	434,091
Increase / (Decrease) in Deposit Liability	28,412	684,602
Increase / (Decrease) in Deferred Revenue/Inflows	(837,531)	651,160
Increase / (Decrease) in Prize Liability	(1,246,436)	3,436,010
Increase / (Decrease) in Net Pension Liability	1,420,000	5,680,000
Total Adjustments and Changes	(1,143,461)	4,924,682
Net Cash Provided (Used) by Operating Activities	\$ 78,171,201	\$ 298,123,474



Oregon State Lottery
Fiscal Year 2024 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast/Commission Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March/MY	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,522,863		\$16,522,863	\$ (61,293)					\$16,461,570		\$16,461,570
Scratch-its SM Instant Tickets	\$ 156,123			156,123	599				\$156,722			156,722
Megabucks SM	31,286			31,286	(513)				30,773			30,773
Powerball [®]	49,698			49,698	10,968				60,666			60,666
Mega Millions [®]	26,938			26,938	14,786				41,724			41,724
Keno	105,800			105,800	1,239				107,039			107,039
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	2,000			2,000	(6)				1,994			1,994
Win for Life SM	3,864			3,864	292				4,156			4,156
Lucky Lines SM	1,986			1,986	(87)				1,899			1,899
Scoreboard			647,376	647,376	(0)						\$ 647,376	647,376
Total Revenue	380,195	16,522,863	647,376	17,550,434	(34,016)	-	-	-	407,473	16,461,570	647,376	17,516,418
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)				259,790	15,233,648	588,399	16,081,837
Net revenue	134,326	1,237,008	58,977	1,430,311	4,269	-	-	-	147,682	1,227,921	58,977	1,434,580
Direct Expenses												
Commissions	30,431	279,098		309,529	740				32,613	277,656		310,269
Game Vendor Charges	9,788	2,103	37,348	49,239	684				10,472	2,103	37,348	49,923
Tickets	4,628			4,628	0				4,628			4,628
Advertising	7,271	380		7,651	(0)				7,271	380	-	7,651
Sales Support	1,080			1,080	0				1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)				1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)				5,570	23,083		28,654
Capital Interest		11		11	(0)					11		11
Total Direct Expenses	58,769	317,307	37,348	413,424	1,423	-	-	-	61,635	315,865	37,348	414,848
Gross Profit	75,557	919,701	21,629	1,016,887	2,846	-	-	-	86,047	912,056	21,629	1,019,732
Relative Gross Profit %	7.43%	90.44%	2.13%						8.44%	89.44%	2.12%	
Indirect Revenue	873	10,630	-	11,503	-	-	-	-	971	10,289	244	11,504
Indirect Expenses												
Public Information	88	1,075	25	1,188	-				100	1,063	25	1,189
Market Research	64	779	18	861	-				73	770	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-				6,648	70,465	1,671	78,784
Services & Supplies	2,993	36,434	857	40,284	-				3,399	36,029	854	40,284
Depreciation	256	3,118	73	3,447	-				291	3,083	73	3,448
Total Indirect Expenses	9,203	112,034	3,327	124,564	-	-	-	-	10,511	111,410	2,641	124,566
Net Profit from Operations	67,227	818,297	18,302	903,826	2,846	-	-	-	76,507	810,935	19,232	906,670
Modernization Reserve Spending				22,949	-							22,949
Net Profit				\$880,877	2,846	-	-	-				\$883,721
Additional Information:												
Capital outlay				36,862	-							36,862