



**Oregon Lottery
Operating Summary
For the month ending March 31, 2023
(in thousands)**

DRAFT

	Traditional				Video				Sports				Total Lottery			
	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenue	\$ 35,957	\$ 35,485	\$33,483	\$ 472	\$ 1,478,550	\$ 1,481,272	\$ 1,475,146	\$ (2,723)	\$ 49,540	\$ 43,941	\$ 35,952	\$ 5,598	\$1,564,046	\$ 1,560,699	\$ 1,544,581	\$ 3,347
Prizes	22,818	22,764	21,335	(54)	1,371,292	1,373,880	1,360,961	2,588	44,368	40,080	32,648	(4,288)	1,438,478	1,436,725	1,414,944	(1,753)
Net Revenue	13,139	12,721	12,148	418	107,258	107,392	114,185	(134)	5,171	3,861	3,304	1,310	125,568	123,974	129,637	1,594
Direct Expenses	4,546	5,262	4,800	715	23,715	23,005	23,236	(710)	2,980	2,450	2,297	(531)	31,242	30,716	30,333	(526)
Total Indirect Revenue/(Loss)	4,674	14	(4,045)	4,661	238	155	7	83	6	3	0	3	4,918	171	(4,038)	4,747
Total Indirect Expense	686	793	572	107	6,670	8,973	7,081	2,303	238	150	115	(88)	7,594	9,917	7,768	2,323
Net Profit from Operations	12,580	6,679	2,731	5,901	77,110	75,569	83,875	1,542	1,959	1,264	892	695	91,650	83,512	87,498	8,138
Modernization Investment Spending													1,045	1,741	66	696
Net Profit													\$90,605	\$81,771	\$87,432	\$8,833

TOTAL LOTTERY				
	Current Month	Current Month	Last Year	Actual to Budget
	Actual	Budget	Actual	Variance
Percentages of Distributable Revenue for the Month				
Prizes	92.0%	92.1%	91.8%	0.1%
Administrative Expenses	2.5%	2.7%	2.3%	0.2%
Percentages of Distributable Revenue for the Year				
Prizes	91.7%	91.8%	91.8%	0.1%
Administrative Expenses	2.9%	3.2%	2.7%	0.3%

**Oregon Lottery
Operating Statement
For the month ending March 31, 2023**

DRAFT

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 14,203,264			\$ 14,203,264	\$ 13,476,192	\$ 727,072	5.4%
Megabucks SM	2,521,941			2,521,941	2,682,598	(160,657)	-6.0%
Powerball [®]	2,770,841			2,770,841	3,915,569	(1,144,728)	-29.2%
Mega Millions [®]	3,773,480			3,773,480	2,234,634	1,538,846	68.9%
Raffle SM	2,500,000			2,500,000	2,500,000	-	0.0%
Keno	9,527,981			9,527,981	10,017,138	(489,157)	-4.9%
Pick 4 SM	160,145			160,145	165,670	(5,525)	-3.3%
Win For Life SM	320,486			320,486	324,736	(4,250)	-1.3%
Lucky Lines SM	178,502			178,502	168,286	10,216	6.1%
Video Lottery SM (Gross Receipts)		\$ 1,478,549,565		1,478,549,565	1,481,272,304	(2,722,739)	-0.2%
Scoreboard SM (Gross Receipts)			\$ 49,539,615	49,539,615	43,941,497	5,598,118	12.7%
Total Revenue	35,956,640	1,478,549,565	49,539,615	1,564,045,820	1,560,698,624	3,347,197	0.2%
Prizes	(22,818,089)	(1,371,291,672)	(44,368,335)	(1,438,478,096)	(1,436,724,624)	(1,753,472)	-0.1%
Net Revenue	13,138,551	107,257,893	5,171,280	125,567,724	123,974,000	1,593,724	1.3%
Direct Expenses							
Commissions	2,963,500	21,915,977	-	24,879,477	23,375,053	(1,504,424)	-6.4%
Game Vendor Charges	880,126	71,376	2,980,280	3,931,782	3,449,870	(481,912)	-14.0%
Tickets	243,917	-	-	243,917	314,160	70,243	22.4%
Advertising	277,082	5,347	-	282,429	622,438	340,009	54.6%
Sales Support	54,931	-	-	54,931	81,805	26,874	32.9%
Game Equipment, Parts & Maintenance	-	193,515	-	193,515	513,009	319,494	62.3%
Depreciation	126,911	1,523,664	-	1,650,575	2,354,440	703,864	29.9%
Interest Expense	-	5,400	-	5,400	5,400	0	0.0%
Direct Expenses	4,546,467	23,715,279	2,980,280	31,242,026	30,716,174	(525,851)	-1.7%
Gross Profit	8,592,084	83,542,614	2,190,999	94,325,698	93,257,826	1,067,873	1.1%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	22,181	215,675	5,656	243,512	-	243,512	
Other Income/(Expense)	1,562,531	22,259	120	1,584,910	170,833	1,414,077	827.8%
Investment Market Value Adj	3,089,529	-	-	3,089,529	-	3,089,529	
Total Indirect Revenue/(Loss)	4,674,241	237,934	5,777	4,917,951	170,833	4,747,118	2778.8%
Indirect Expenses							
Public Information	991	9,639	253	10,883	106,506	95,623	89.8%
Market Research	1,146	11,145	292	12,583	-	(12,583)	#DIV/0!
Salaries, Wages & Benefits	578,801	5,627,801	193,226	6,399,829	6,550,579	150,751	2.3%
Services & Supplies	90,389	878,869	40,130	1,009,388	3,056,042	2,046,654	67.0%
Depreciation	14,702	142,946	3,749	161,397	203,527	42,130	20.7%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	686,029	6,670,401	237,650	7,594,080	9,916,654	2,322,574	23.4%
Net Profit from Operations	12,580,297	77,110,147	1,959,126	91,649,570	83,512,004	8,137,565	9.7%
Modernization Investment Spending				1,044,853	1,740,668	695,815	40.0%
Net Profit				\$ 90,604,717	\$ 81,771,336	\$ 8,833,381	10.8%

Unaudited, not presented in accordance with GAAP
Budget based on March forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending March 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 1,645	\$ 3,685	\$ 2,040	\$ 15,992	\$ 41,686	\$ 25,694	\$ 419	\$ 697	\$ 278	\$ 18,056	\$ 46,068	\$ 28,012
Office Expenses	1,499	2,941	1,442	14,576	33,274	18,699	382	557	174	16,457	36,772	20,315
Retailer Network Expenses	(3,131)	49,003	52,135	(30,447)	554,399	584,846	-	-	-	(33,578)	603,402	636,980
Retailer Network Recovery	(63,851)	(48,875)	14,977	(620,838)	(552,943)	67,894	-	-	-	(684,689)	(601,818)	82,871
Telecommunications	4,085	7,531	3,446	39,722	85,203	45,481	1,042	1,425	383	44,849	94,159	49,310
Intergovernmental Charges	13,873	8,593	(5,280)	134,890	97,221	(37,669)	3,538	1,626	(1,911)	152,301	107,441	(44,860)
Technology Expenses	47,807	65,719	17,912	464,841	743,516	278,675	12,191	12,436	246	524,840	821,672	296,832
Professional Services	71,555	123,806	52,251	695,749	1,400,685	704,936	18,247	23,429	5,182	785,551	1,547,920	762,369
Staff Training & Recruiting	5,361	8,332	2,971	52,126	94,269	42,143	1,367	1,577	210	58,854	104,178	45,324
Facilities	5,034	4,555	(479)	48,946	51,536	2,589	1,284	862	(422)	55,264	56,953	1,689
Facilities Maintenance	1,890	3,274	1,384	18,380	37,040	18,660	482	620	138	20,753	40,934	20,181
Other Services & Supplies	2,986	10,883	7,897	29,036	123,127	94,092	762	2,059	1,298	32,783	136,070	103,287
Fleet Expenses	4,188	4,982	794	40,722	56,366	15,644	1,068	943	(125)	45,978	62,291	16,313
TOTAL	92,942	244,432	151,490	903,695	2,765,379	1,861,684	40,781	46,231	5,450	1,037,419	3,056,042	2,018,623
Less Non Distributable Revenue	(2,553)	-	2,553	(24,826)	-	24,826	(651)	-	651	(28,031)	-	28,031
AMOUNT REPORTED	\$ 90,389	\$ 244,432	\$ 154,043	\$ 878,869	\$ 2,765,379	\$ 1,886,510	\$ 40,130	\$ 46,231	\$ 6,101	\$ 1,009,388	\$ 3,056,042	\$ 2,046,654

Unaudited, not presented in accordance with GAAP
 Budget based on March forecast

**Oregon Lottery
Operating Statement
Year to Date Through March 31, 2023**

DRAFT

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 119,629,638			\$ 119,629,638	\$ 119,321,330	\$ 308,308	0.3%
Megabucks SM	22,537,499			22,537,499	22,992,135	(454,636)	-2.0%
Powerball [®]	62,727,055			62,727,055	61,589,511	1,137,544	1.8%
Mega Millions [®]	47,812,531			47,812,531	45,235,232	2,577,299	5.7%
Raffle SM	2,499,970			2,499,970	2,500,000	(30)	0.0%
Keno	82,396,011			82,396,011	83,652,520	(1,256,509)	-1.5%
Pick 4 SM	1,450,982			1,450,982	1,460,172	(9,191)	-0.6%
Win For Life SM	2,923,356			2,923,356	2,923,915	(559)	0.0%
Lucky Lines SM	1,369,878			1,369,878	1,427,670	(57,792)	-4.0%
Video Lottery SM (Gross Receipts)		\$ 12,041,421,670		12,041,421,670	12,058,058,199	(16,636,529)	-0.1%
Scoreboard SM (Gross Receipts)			\$ 417,027,584	417,027,584	382,445,551	34,582,033	9.0%
Total Revenue	343,346,920	12,041,421,670	417,027,584	12,801,796,174	12,781,606,237	20,189,937	0.2%
Prizes	(210,087,560)	(11,155,550,228)	(376,919,503)	(11,742,557,291)	(11,733,480,305)	(9,076,986)	-0.1%
Net Revenue	133,259,359	885,871,442	40,108,082	1,059,238,883	1,048,125,932	11,112,951	1.1%
Direct Expenses							
Commissions	29,349,369	212,150,180	-	241,499,549	233,159,912	(8,339,637)	-3.6%
Game Vendor Charges	8,785,491	386,384	21,073,310	30,245,185	32,672,007	2,426,822	7.4%
Tickets	2,229,719	-	-	2,229,719	3,101,637	871,918	28.1%
Advertising	4,705,631	259,502	-	4,965,132	6,136,126	1,170,994	19.1%
Sales Support	510,875	-	-	510,875	719,370	208,495	29.0%
Game Equipment, Parts & Maintenance	20	1,193,122	-	1,193,142	4,405,881	3,212,739	72.9%
Depreciation	3,842,826	11,968,715	-	15,811,541	21,189,941	5,378,400	25.4%
Interest Expense	-	69,757	-	69,757	69,757	(0)	0.0%
Direct Expenses	49,423,930	226,027,660	21,073,310	296,524,901	301,454,630	4,929,730	1.6%
Gross Profit	83,835,429	659,843,782	19,034,771	762,713,982	746,671,301	16,042,681	2.1%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	425,591	3,571,720	96,692	4,094,002	-	4,094,002	
Other Income	9,129,056	104,233	2,024	9,235,313	1,537,497	7,697,816	500.7%
Investment Market Value Adj	(3,906,994)	-	-	(3,906,994)	-	(3,906,994)	
Total Indirect Revenue/(Loss)	5,647,653	3,675,953	98,716	9,422,322	1,537,497	7,884,825	512.8%
Indirect Expenses							
Public Information	133,028	529,946	15,000	677,973	1,105,554	427,581	38.7%
Market Research	38,844	290,760	10,945	340,549	481,864	141,315	29.3%
Salaries, Wages & Benefits	6,089,954	48,276,473	1,981,102	56,347,530	58,921,931	2,574,401	4.4%
Services & Supplies	1,548,741	12,333,713	406,307	14,288,761	28,751,948	14,463,187	50.3%
Depreciation	(180,070)	1,769,989	46,172	1,636,091	1,949,704	313,613	16.1%
Interest Expense	-	-	-	-	-	-	
Total Indirect Expense	7,630,498	63,200,880	2,459,526	73,290,904	91,211,001	17,920,097	19.6%
Net Profit from Operations	81,852,584	600,318,854	16,673,962	698,845,400	656,997,797	41,847,603	6.4%
Modernization Investment Spending				6,005,233	15,666,012	9,660,779	61.7%
Net Profit				\$ 692,840,167	\$ 641,331,785	\$ 51,508,381	8.0%

Unaudited, not presented in accordance with GAAP
Budget based on March forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through March 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	36,733	39,663	2,930	273,940	448,727	174,787	7,673	7,506	(167)	318,346	495,896	177,550
Office Expenses	23,527	28,181	4,653	170,470	318,825	148,356	4,102	5,333	1,231	198,099	352,339	154,240
Retailer Network Expenses	483,397	441,029	(42,367)	3,592,147	4,989,589	1,397,441	-	-	-	4,075,544	5,430,618	1,355,074
Retailer Network Recovery	(580,663)	(439,872)	140,791	(4,660,455)	(4,976,490)	(316,035)	-	-	-	(5,241,118)	(5,416,362)	(175,244)
Telecommunications	77,469	67,778	(9,691)	610,057	766,807	156,750	17,833	12,826	(5,007)	705,360	847,411	142,051
Intergovernmental Charges	139,870	150,941	11,071	1,102,029	1,707,677	605,648	31,551	28,564	(2,987)	1,273,450	1,887,182	613,732
Technology Expenses	595,317	594,683	(634)	4,640,732	6,727,947	2,087,216	143,284	112,536	(30,748)	5,379,333	7,435,166	2,055,833
Professional Services	556,254	1,131,225	574,971	4,939,886	12,798,122	7,858,236	158,185	214,069	55,884	5,654,325	14,143,416	8,489,091
Staff Training & Recruiting	51,420	74,583	23,163	411,851	843,794	431,944	10,742	14,114	3,372	474,013	932,491	458,478
Facilities	54,074	40,997	(13,078)	427,742	463,816	36,074	12,186	7,758	(4,428)	494,002	512,571	18,569
Facilities Maintenance	15,675	29,465	13,790	125,935	333,349	207,415	3,457	5,576	2,119	145,067	368,390	223,323
Other Services & Supplies	57,553	96,155	38,603	401,739	1,087,852	686,113	9,174	18,196	9,022	468,465	1,202,203	733,738
Fleet Expenses	52,794	44,840	(7,954)	418,357	507,301	88,944	11,701	8,485	(3,215)	482,852	560,627	77,775
TOTAL	1,563,422	2,299,669	736,247	12,454,430	26,017,317	13,562,887	409,886	434,962	25,076	14,427,738	28,751,948	14,324,210
Less Non Distributable Revenue	(14,681)	-	14,681	(120,717)	-	120,717	(3,579)	-	3,579	(138,976)	-	138,976
AMOUNT REPORTED	1,548,741	2,299,669	750,928	12,333,713	26,017,317	13,683,604	406,307	434,962	28,655	14,288,761	28,751,948	14,463,187

Unaudited, not presented in accordance with GAAP
 Budget based on March forecast



Oregon Lottery
Comparative Balance Sheet
As of March 31, 2023

	As of 3/31/2023	As of 3/31/2022	As of 3/31/2021
Assets			
Current Assets:			
Cash	\$ 533,338,274	\$ 495,472,143	\$ 395,322,637
Securities Lending Cash Collateral	3,079,898	-	-
Investments for Prize Payments at Fair Value	11,020,447	11,140,912	10,778,961
Accounts Receivable - Games	32,256,210	26,672,453	26,522,693
Accounts Receivable - Other	31,989	1,363,274	31,348
Allowance for Doubtful Accounts	(38,275)	(319,898)	(297,679)
Ticket Inventory	1,915,784	1,526,613	1,335,397
Prepaid Expenses	2,991,289	4,041,044	2,650,493
Total Current Assets	584,595,616	539,896,541	436,343,850
Noncurrent Assets:			
Investments for Prize Payments at Fair Value	93,110,448	108,745,002	111,522,647
Prize Reserves with Multi-State Lottery (MUSL)	4,188,963	4,224,352	4,793,130
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,561,144	680,959	592,770
Capital Assets:			
Equipment, Net of Accumulated Depreciation	73,978,887	60,608,378	48,786,338
Computer Software, Net of Accumulated Depreciation	11,569,721	11,499,948	10,161,598
Building and Improvements, Net of Accumulated Depreciation	6,770,888	7,004,039	7,257,321
Intangibles Non-Software, Net of Accumulated Depreciation	1,123,936	59,010	200,635
Vehicles, Net of Accumulated Depreciation	2,270,936	1,752,771	2,207,389
Leasehold Improvements, Net of Accumulated Depreciation	111,892	24,032	3,696
Total Noncurrent Assets	195,006,814	196,918,491	187,845,524
Deferred Outflows Pension & OPEB	26,315,105	23,554,934	16,558,458
Total Assets and Deferred Outflows	805,917,535	760,369,966	640,747,832
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	255,222,827	250,356,508	158,368,985
Obligations Under Securities Lending	3,079,898	-	-
Prize Liability	42,704,220	42,081,305	49,962,451
Accounts Payable	14,341,222	13,597,561	12,482,456
Compensated Absences - Current	4,911,796	5,923,719	5,313,946
Deferred Revenue	1,955,844	1,315,292	799,179
Deposit Liability	202,763	214,123	160,848
Contracts Payable - Current	1,650,909	1,122,807	1,132,916
Total Current Liabilities	324,069,480	314,611,315	228,220,781
Noncurrent Liabilities:			
Deferred Prize Liability	106,973,607	112,796,331	108,219,470
Contracts Payable - Noncurrent	5,619,879	8,024,801	10,944,686
Net Pension Liability	43,571,310	77,197,398	45,707,600
Net Other Postemployment Benefits (OPEB) Obligation	955,560	1,270,966	1,515,225
Total Noncurrent Liabilities	157,120,355	199,289,496	166,386,981
Deferred Inflows Pension & OPEB	25,263,909	2,021,814	2,406,165
Total Liabilities and Deferred Inflows	506,453,743	515,922,625	397,013,927
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	91,197,424	74,748,412	59,906,706
Inventory and Prepays	4,907,073	5,567,657	3,985,890
Asset/Project Purchases Committed	66,798,152	63,450,314	103,987,356
Restricted for OPEB Asset	1,561,144	680,959	592,770
Operating Working Capital	135,000,000	100,000,000	75,261,183
Total Retained Earnings	299,463,792	244,447,342	243,733,905
Total Liabilities and Equity	\$805,917,535	\$760,369,966	\$640,747,833



Oregon Lottery
Cash Flow Statement
For the month ending March 31, 2023

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,574,322,523	\$ 12,793,455,268
Payments to Prize Winners	(1,438,428,241)	(11,738,947,805)
Payments to Employees	(5,894,588)	(37,090,452)
Payments to Suppliers	(31,632,550)	(318,500,657)
Other Income	25,000	2,388,544
Net Cash Provided (Used) in Operating Activities	98,392,144	701,304,898
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(685,024,717)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(685,024,717)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(4,022,926)	(33,274,872)
Contract Payments	(278,587)	(2,361,328)
Proceeds from Disposition/Impairment of Capital Assets	304,834	4,326,624
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,996,679)	(31,309,576)
Cash Flows from Investing Activities:		
Purchases of Investments	(906,444)	(1,377,369)
Proceeds from Sales and Maturities of Investments	-	8,302,667
Interest on Investments and Cash Balances	1,562,160	9,124,831
Investment Expense	(1,919)	(7,016)
Net Cash Provided (Used) in Investing Activities	653,798	16,043,113
Net Increase (Decrease) in Cash and Cash Equivalents	95,049,263	1,013,718
Cash and Cash Equivalents - Beginning	438,289,010	532,324,556
Cash and Cash Equivalents - Ending	\$ 533,338,273	\$ 533,338,274
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 90,604,717	\$ 692,840,167
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	1,811,972	17,447,632
Non-operating (Income)/Expense	(4,932,964)	(7,632,899)
(Gain)/Loss on Capital Asset Disposition	(243,512)	(4,094,002)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	11,710,319	(8,840,271)
(Increase) / Decrease in Ticket Inventory	40,708	(79,749)
(Increase) / Decrease in Prepaid Expense/Def Outflows	(968,797)	(5,430,308)
(Increase) / Decrease in Prize Reserves	(1,987)	2,075,781
Increase / (Decrease) in Accounts Payable	(33,045)	(3,866,487)
Increase / (Decrease) in Compensated Absences Liability	97,760	(636,208)
Increase / (Decrease) in Deposit Liability	(3,138)	2,763
Increase / (Decrease) in Deferred Revenue/Inflows	(1,448,338)	585,643
Increase / (Decrease) in Prize Liability	338,449	6,152,836
Increase / (Decrease) in Net Pension Liability	1,420,000	12,780,000
Total Adjustments and Changes	7,787,427	8,464,731
Net Cash Provided (Used) by Operating Activities	\$ 98,392,144	\$ 701,304,898

Oregon State Lottery
Fiscal Year 2023 Financial Plan
(In Thousands)

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	Commission Approved Budget				Commission/Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	MY/March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$15,671,481		\$15,671,481	\$ 34,451	\$ 325,425	\$ 92,725			\$16,124,081		\$16,124,081
Scratch-its SM Instant Tickets	\$ 162,527			162,527	(3,556)	(1,514)	206		\$157,663			157,663
Megabucks SM	32,127			32,127	(278)	598	(1,571)		30,876			30,876
Powerball®	40,782			40,782	548	(956)	32,762		73,136			73,136
Mega Millions®	25,916			25,916	11,588	967	13,332		51,802			51,802
Keno	103,730			103,730	6,194	(1,231)	1,530		110,222			110,222
Raffle SM	2,500			2,500	-	-	-		2,500			2,500
Pick 4 SM	1,953			1,953	38	4	(40)		1,955			1,955
Win for Life SM	3,746			3,746	145	(112)	93		3,872			3,872
Lucky Lines SM	1,974			1,974	(46)	55	(61)		1,922			1,922
Scoreboard			527,320	527,320	-	-	-				\$ 527,320	527,320
Total Revenue	375,254	15,671,481	527,320	16,574,054	49,083	323,235	138,976	-	433,948	16,124,081	527,320	17,085,349
Prizes	244,350	14,483,213	480,984	15,208,547	45,538	314,525	118,751		273,778	14,932,599	480,984	15,687,361
Net revenue	130,904	1,188,268	46,335	1,365,507	3,545	8,710	20,226	-	160,170	1,191,483	46,335	1,397,988
Direct Expenses												
Commissions	30,042	273,618		303,660	494	(2,509)	(985)		34,732	265,929		300,660
Game Vendor Charges	9,956	2,523	29,877	42,355	367	(55)	737		11,484	2,523	29,397	43,403
Tickets	3,806			3,806	-	-	339		4,145			4,145
Advertising	8,523	415		8,938	-	-	(933)		7,541	465	-	8,006
Sales Support	954			954	-	-	10		965			965
Game Equip, Parts & Maint	956	10,423		11,379	-	-	(5,504)		1	5,874		5,875
Depreciation	5,621	22,632		28,253	-	-	-		5,621	22,632		28,253
Capital Interest		82		82	-	-	-			82		82
Total Direct Expenses	59,858	309,693	29,877	399,428	861	(2,564)	(6,335)	-	64,488	297,505	29,397	391,390
Gross Profit	71,046	878,575	16,459	966,079	2,684	11,274	26,561	-	95,682	893,978	16,939	1,006,598
Relative Gross Profit %	(3.97%)	104.89%	(0.92%)						9.51%	88.81%	1.68%	
Indirect Revenue	149	1,866	35	2,050	-	-	-	-	195	1,821	34	2,050
Indirect Expenses												
Public Information	95	1,185	22	1,302	-	-	55		129	1,205	23	1,357
Market Research	56	702	13	771	-	-	(245)		50	467	9	526
Salaries & Benefits	6,007	75,246	1,392	82,645	-	-	(4,071)		7,469	69,783	1,322	78,574
Services & Supplies	2,729	34,181	632	37,542	-	-	383		3,605	33,681	638	37,925
Depreciation	200	2,503	46	2,749	-	-	(207)		242	2,257	43	2,542
Total Indirect Expenses	9,087	113,817	2,105	125,009	-	-	(4,085)	-	11,495	107,393	2,035	120,924
Net Profit from Operations	62,108	766,624	14,389	843,120	2,684	11,274	30,646	-	84,382	788,406	14,938	887,724
Modernization Reserve Spending				20,693	-	-	195	-				20,888
Net Profit				\$822,427	2,684	11,274	30,451	-				\$866,836
Additional Information:												
Capital outlay				42,668	-		(2,741)					39,927

OREGON STATE LOTTERY
 Capital Outlay Status Report for FY 2023
 For the Nine Months Ending Friday, March 31, 2023

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Project Number	Project Description	Budget	Actuals									Total	Unspent Budget	
		Approved	July	August	September	October	November	December	January	February	March			
1110	DEIB													
231110001	Biassync Learning Management System	22,220	-	-	-	-	-	22,220	-	-	-	22,220	-	-
	Total	22,220	-	-	-	-	-	22,220	-	-	-	22,220	-	-
1520	Modernization Program													
201000401	Implementation Services, RPM (budgeted in expense)	-	-	-	-	-	-	-	-	1,220,000	410,000	1,630,000	(1,630,000)	
306000107	EIP	-	-	-	-	-	-	-	-	-	94,836	94,836	(94,836)	
	Total	-	-	-	-	-	-	-	-	1,220,000	504,836	1,724,836	(1,724,836)	
2210	Digital Marketing													
231610001	Daktronics LED Replacements	-	-	-	-	-	-	-	-	241,510	-	241,510	(241,510)	
	Total	-	-	-	-	-	-	-	-	241,510	-	241,510	(241,510)	
2210	Finance & Accounting													
201000301	Replace AX with D365	-	-	-	-	-	-	-	10,091	481,900	5,891	497,883	(497,883)	
	Total	-	-	-	-	-	-	-	10,091	481,900	5,891	497,883	(497,883)	
2120	Site Services													
232120001	New Roof	1,400,000	-	-	-	-	-	-	-	-	183,448	183,448	1,216,552	
232120002	Data Center Remodel	500,000	-	-	-	-	-	-	-	-	-	-	500,000	
232120003	Space Planning	-	-	-	-	-	580	(580)	-	-	-	-	-	
222120003	Replace obsolete fire system	150,000	-	-	-	-	-	-	-	-	-	-	150,000	
222120005	HVAC	532,000	-	-	-	-	-	-	-	-	-	-	532,000	
	Total	2,582,000	-	-	-	-	580	(580)	-	-	183,448	183,448	2,398,552	
2215	Player Services													
232215001	Revamp Payment Center	100,000	-	-	-	-	-	-	-	-	-	-	100,000	
	Total	100,000	-	-	-	-	-	-	-	-	-	-	100,000	
2630	Fleet Services													
222630001	2022 New Vehicles (10 field vans)	-	-	-	-	-	28,419	28,419	-	-	5,694	62,533	(62,533)	
222630002	Racks and Bins (for 10 field vans)	-	-	-	-	-	(5,694)	5,694	-	-	5,366	5,366	(5,366)	
232630001	New Vehicles (16 field vans)	1,028,000	-	-	57,365	75,907	-	-	215,199	139,092	92,366	579,929	448,071	
232630002	Racks and Bins (16 field vans)	110,600	-	-	-	-	3,399	-	3,399	-	29,756	36,553	74,047	
	Total	1,138,600	-	-	57,365	75,907	26,123	34,114	218,598	139,092	133,182	684,381	454,219	
2840	IT													
222840002	Palo Alto Devices	-	-	-	-	-	-	500	8,000	1,250	2,250	12,000	(12,000)	
232840001	SDWAN Hardware	84,000	-	-	-	-	-	-	-	-	-	-	84,000	
401000201	Data Center Co-location Equipment	-	20,231	-	234,238	-	-	-	-	-	-	254,469	(254,469)	
232830001	Microsoft Surface Hub	-	-	-	-	23,277	-	-	-	-	-	23,277	(23,277)	
	Total	84,000	20,231	-	234,238	23,277	-	500	8,000	1,250	2,250	289,745	(205,745)	
3100	Security													
223100001	Building security system replacement	4,000,000	-	-	-	-	-	-	-	-	-	-	4,000,000	
	Total	4,000,000	-	-	-	-	-	-	-	-	-	-	4,000,000	
5420	Gaming Products Portfolio													
205420002	FY 20 VLT Procurement - prodiGi replacement	-	4,912,000	2,822,973	(7,734,973)	-	-	-	-	-	-	-	-	
225420001	VLT Replacements FY22	14,297,050	-	-	10,781,232	(1,699,658)	3,007,476	-	-	-	-	12,089,050	2,208,000	
235420001	VLT Replacements FY23	35,000,000	-	-	-	5,167,476	352,524	3,296,000	3,184,000	2,348,481	3,193,319	17,541,800	17,458,200	
	Total	49,297,050	4,912,000	2,822,973	3,046,259	3,467,818	3,360,000	3,296,000	3,184,000	2,348,481	3,193,319	29,630,850	19,666,200	
Total Cash Acquisitions		57,223,870	4,932,231	2,822,973	3,337,862	3,567,001	3,386,703	3,352,254	3,420,689	4,432,233	4,022,926	33,274,873	23,948,997	

OREGON STATE LOTTERY
 Capital Outlay Status Report for FY 2023
 For the Nine Months Ending Friday, March 31, 2023

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Project Number	Project Description	Budget	Actuals									Total	Unspent Budget
		Approved	July	August	September	October	November	December	January	February	March		
Acquisitions Through Contract													
232840002	OneNeck Amendment 13 (budgeted in 77020-2840)	-	427,500	-	-	-	-	-	-	-	-	427,500	(427,500)
232830002	LinkedIn Software Subscription	-	-	-	-	-	-	76,659	-	-	-	76,659	(76,659)
232830003	Messaging and Push Notification Subscription	-	-	-	-	-	-	-	-	110,472	-	110,472	(110,472)
Total Acquisitions Through Contract		-	427,500	-	-	-	-	76,659	-	110,472	-	614,631	(614,631)
GRAND TOTAL		57,223,870	5,359,731	2,822,973	3,337,862	3,567,001	3,386,703	3,428,913	3,420,689	4,542,705	4,022,926	33,889,504	23,334,366

Project Activity Report
 Business Modernization Program Budget
 For the Nine Months Ending 3/31/2023

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Description	Approved Budget	Mid Year Budget Adjustments	Year-to-Date Actual Spent	Unspent Budget
Contract Payments:				
Unassigned	\$510,000	(510,000)	-	\$0
EIP - Release 3	350,000	151,240	486,240	15,000
EA - Release 2	645,000	-	-	645,000
SDC Colocation - Release 1	1,500,000	-	160,067	1,339,933
Data Center Co-location, Network Services	-	-	9,794	(9,794)
Data Center Co-location, Consulting Services	-	-	79,760	(79,760)
IT Operating Model (ITOM) Enhancement	-	-	90,000	(90,000)
Mature ITSM, Implementation (Slalom)	-	-	273,587	(273,587)
M365 SharePoint - Pilot	500,000	-	-	500,000
M365 SharePoint - Release 1	200,000	-	-	200,000
AX Replacement - Enterprise Resource Planning (Financial System) Solution MVP (01)	1,529,236	2,800,000	1,970,573	2,358,664
AX Replacement - Integration Services (02) - Financial System	215,080	-	3,094	211,987
AX Replacement - QA Testing (03)- Financial System	152,330	200,000	16,760	335,570
AX Replacement - RF Smart Scanners for Warehouse	3,354	-	-	3,354
TITO IGT	550,000	(550,000)	-	-
TITO/MMJ GLI	1,000,000	(974,193)	29,318	(3,511)
MMJ IGT	2,828,000	(724,000)	-	2,104,000
MMJ Integrations	500,000	(500,000)	-	-
Aurora D365 Integration	1,500,000	(1,500,000)	-	-
Traditional System Replacement	-	-	36,700	(36,700)
AX Replacement - Phase 2	500,000	(500,000)	-	-
RPM - Implementation services	4,500,000	4,574,591	2,195,000	6,879,591
RPM - Integration services	750,000	(750,000)	-	0
RPM - QA	400,000	(400,000)	-	-
RPM - Software & Licensing	460,000	605,410	364,083	701,327
RPM - Data & Reporting	50,000	(50,000)	-	-
RPM - Training & Marketing Materials	50,000	(50,000)	-	-
ERP Solution, Licenses and Software Support	-	-	4,580	(4,580)
EIP Platform Tool & Licenses	-	-	54,686	(54,686)
QA Services: EIP	-	122,005	218,595	(96,590)
Total Contract Payments	18,693,000	1,945,053	5,992,836	14,645,218
Research and Development:				
APS Project 1	\$500,000	(\$250,000)	\$12,397	\$237,603
APS Project 2	500,000	(500,000)	-	-
APS Project 3	500,000	(500,000)	-	-
APS Project 4	500,000	(500,000)	-	-
Total Research and Development	\$2,000,000	(\$1,750,000)	\$12,397	\$237,603
Total Spending	20,693,000	195,053	6,005,233	14,882,821