



**Oregon Lottery  
Operating Summary  
For the month ending July 31, 2023  
(in thousands)**

|                                   | Traditional          |                      |                  |                           | Video                |                      |                  |                           | Sports               |                      |                  |                           | Total Lottery        |                      |                  |                           |
|-----------------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|
|                                   | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance |
| Revenue                           | \$ 47,665            | \$ 31,084            | \$42,593         | \$ 16,581                 | \$ 1,315,051         | \$ 1,350,943         | \$ 1,338,857     | \$ (35,893)               | \$ 40,040            | \$ 35,703            | \$ 28,152        | \$ 4,337                  | \$1,402,756          | \$ 1,417,730         | \$ 1,409,602     | \$ (14,974)               |
| Prizes                            | 27,665               | 20,095               | 25,491           | (7,570)                   | 1,218,925            | 1,252,189            | 1,239,673        | 33,264                    | 36,277               | 32,449               | 25,739           | (3,828)                   | 1,282,867            | 1,304,734            | 1,290,903        | 21,866                    |
| <b>Net Revenue</b>                | <b>20,000</b>        | <b>10,989</b>        | <b>17,102</b>    | <b>9,011</b>              | <b>96,125</b>        | <b>98,754</b>        | <b>99,184</b>    | <b>(2,629)</b>            | <b>3,763</b>         | <b>3,254</b>         | <b>2,413</b>     | <b>509</b>                | <b>119,888</b>       | <b>112,996</b>       | <b>118,699</b>   | <b>6,892</b>              |
| Direct Expenses                   | 6,360                | 4,648                | 5,870            | (1,712)                   | 30,811               | 31,941               | 30,798           | 1,130                     | 1,918                | 2,065                | 1,295            | 147                       | 39,089               | 38,654               | 37,963           | (435)                     |
| Total Indirect Revenue/(Loss)     | 999                  | 82                   | 2,799            | 918                       | 39                   | 862                  | 563              | (823)                     | 1                    | 15                   | 9                | (14)                      | 1,039                | 959                  | 3,371            | 81                        |
| Total Indirect Expense            | 1,447                | 948                  | 901              | (499)                     | 6,928                | 9,993                | 5,483            | 3,064                     | 260                  | 178                  | 161              | (83)                      | 8,636                | 11,119               | 6,545            | 2,483                     |
| <b>Net Profit from Operations</b> | <b>13,193</b>        | <b>5,474</b>         | <b>13,130</b>    | <b>7,719</b>              | <b>58,425</b>        | <b>57,682</b>        | <b>63,466</b>    | <b>743</b>                | <b>1,585</b>         | <b>1,026</b>         | <b>966</b>       | <b>559</b>                | <b>73,203</b>        | <b>64,183</b>        | <b>77,562</b>    | <b>9,021</b>              |
| Modernization Investment Spending |                      |                      |                  |                           |                      |                      |                  |                           |                      |                      |                  |                           | 127                  | 1,912                | 599              | 1,785                     |
| <b>Net Profit</b>                 |                      |                      |                  |                           |                      |                      |                  |                           |                      |                      |                  |                           | <b>\$73,076</b>      | <b>\$62,270</b>      | <b>\$76,963</b>  | <b>\$10,806</b>           |

| TOTAL LOTTERY                                             |                      |                      |                  |                           |
|-----------------------------------------------------------|----------------------|----------------------|------------------|---------------------------|
|                                                           | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance |
| <b>Percentages of Distributable Revenue for the Month</b> |                      |                      |                  |                           |
| Prizes                                                    | 91.5%                | 92.0%                | 91.6%            | 0.5%                      |
| Administrative Expenses                                   | 3.4%                 | 3.6%                 | 3.2%             | 0.2%                      |
| <b>Percentages of Distributable Revenue for the Year</b>  |                      |                      |                  |                           |
| Prizes                                                    | 91.5%                | 92.0%                | 91.6%            | 0.5%                      |
| Administrative Expenses                                   | 3.4%                 | 3.6%                 | 3.2%             | 0.2%                      |



**Oregon Lottery**  
**Operating Statement**  
**For the month ending July 31, 2023**

|                                              | Traditional       | Video                | Sports            | Total Lottery        |                      |                      | % Variance   |
|----------------------------------------------|-------------------|----------------------|-------------------|----------------------|----------------------|----------------------|--------------|
|                                              |                   |                      |                   | Actual               | Budget               | Variance             |              |
| <b>Revenue</b>                               |                   |                      |                   |                      |                      |                      |              |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 12,380,697     |                      |                   | \$ 12,380,697        | \$ 12,592,678        | \$ (211,981)         | -1.7%        |
| Megabucks <sup>SM</sup>                      | 2,704,656         |                      |                   | 2,704,656            | 2,601,515            | 103,141              | 4.0%         |
| Powerball <sup>®</sup>                       | 14,774,563        |                      |                   | 14,774,563           | 4,207,682            | 10,566,881           | 251.1%       |
| Mega Millions <sup>®</sup>                   | 8,168,535         |                      |                   | 8,168,535            | 2,281,638            | 5,886,897            | 258.0%       |
| Raffle <sup>SM</sup>                         | -                 |                      |                   | -                    | -                    | -                    | 0.0%         |
| Keno                                         | 8,818,892         |                      |                   | 8,818,892            | 8,739,539            | 79,353               | 0.9%         |
| Pick 4 <sup>SM</sup>                         | 172,056           |                      |                   | 172,056              | 169,671              | 2,385                | 1.4%         |
| Win For Life <sup>SM</sup>                   | 535,126           |                      |                   | 535,126              | 322,899              | 212,227              | 65.7%        |
| Lucky Lines <sup>SM</sup>                    | 110,726           |                      |                   | 110,726              | 168,245              | (57,519)             | -34.2%       |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                   | \$ 1,315,050,572     |                   | 1,315,050,572        | 1,350,943,233        | (35,892,660)         | -2.7%        |
| Scoreboard <sup>SM</sup> (Gross Receipts)    |                   |                      | \$ 40,039,703     | 40,039,703           | 35,702,866           | 4,336,837            | 12.1%        |
| <b>Total Revenue</b>                         | <b>47,665,251</b> | <b>1,315,050,572</b> | <b>40,039,703</b> | <b>1,402,755,526</b> | <b>1,417,729,965</b> | <b>(14,974,439)</b>  | <b>-1.1%</b> |
| Prizes                                       | (27,665,150)      | (1,218,925,170)      | (36,276,974)      | (1,282,867,293)      | (1,304,733,716)      | 21,866,423           | 1.7%         |
| <b>Net Revenue</b>                           | <b>20,000,101</b> | <b>96,125,403</b>    | <b>3,762,729</b>  | <b>119,888,233</b>   | <b>112,996,248</b>   | <b>6,891,984</b>     | <b>6.1%</b>  |
| <b>Direct Expenses</b>                       |                   |                      |                   |                      |                      |                      |              |
| Commissions                                  | 4,065,530         | 28,914,407           | -                 | 32,979,937           | 31,533,235           | (1,446,702)          | -4.6%        |
| Game Vendor Charges                          | 1,239,827         | 56,876               | 1,918,235         | 3,214,938            | 3,034,029            | (180,910)            | -6.0%        |
| Tickets                                      | 192,683           | -                    | -                 | 192,683              | 351,164              | 158,481              | 45.1%        |
| Advertising                                  | 378,925           | 88,416               | -                 | 467,341              | 530,180              | 62,839               | 11.9%        |
| Sales Support                                | 12,932            | -                    | -                 | 12,932               | 75,853               | 62,921               | 83.0%        |
| Game Equipment, Parts & Maintenance          | 925               | 31,831               | -                 | 32,756               | 697,150              | 664,394              | 95.3%        |
| Depreciation                                 | 468,795           | 1,716,249            | -                 | 2,185,044            | 2,431,167            | 246,122              | 10.1%        |
| Interest Expense                             | -                 | 2,978                | -                 | 2,978                | 912                  | (2,066)              | -226.6%      |
| <b>Direct Expenses</b>                       | <b>6,359,617</b>  | <b>30,810,757</b>    | <b>1,918,235</b>  | <b>39,088,610</b>    | <b>38,653,689</b>    | <b>(434,921)</b>     | <b>-1.1%</b> |
| <b>Gross Profit</b>                          | <b>13,640,484</b> | <b>65,314,645</b>    | <b>1,844,493</b>  | <b>80,799,623</b>    | <b>74,342,560</b>    | <b>6,457,063</b>     | <b>8.7%</b>  |
| <b>Indirect Revenue</b>                      |                   |                      |                   |                      |                      |                      |              |
| Gain (Loss) on Sale of Fixed Assets          | -                 | -                    | -                 | -                    | -                    | -                    |              |
| Other Income/(Expense)                       | 1,822,164         | 38,951               | 1,100             | 1,862,215            | 958,666              | 903,549              | 94.3%        |
| Investment Market Value Adj                  | (822,825)         | -                    | -                 | (822,825)            | -                    | (822,825)            |              |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>999,339</b>    | <b>38,951</b>        | <b>1,100</b>      | <b>1,039,390</b>     | <b>958,666</b>       | <b>80,724</b>        | <b>8.4%</b>  |
| <b>Indirect Expenses</b>                     |                   |                      |                   |                      |                      |                      |              |
| Public Information                           | 844               | 4,042                | 114               | 5,000                | 551,832              | 546,832              | 99.1%        |
| Market Research                              | 521               | 2,492                | 70                | 3,083                | 46,667               | 43,584               | 93.4%        |
| Salaries, Wages & Benefits                   | 1,145,252         | 5,483,802            | 219,592           | 6,848,645            | 6,565,345            | (283,300)            | -4.3%        |
| Services & Supplies                          | 268,494           | 1,285,628            | 36,321            | 1,590,443            | 3,642,515            | 2,052,072            | 56.3%        |
| Depreciation                                 | 31,854            | 152,524              | 4,307             | 188,685              | 312,334              | 123,649              | 39.6%        |
| Interest Expense                             | -                 | -                    | -                 | -                    | -                    | -                    |              |
| <b>Total Indirect Expense</b>                | <b>1,446,964</b>  | <b>6,928,488</b>     | <b>260,405</b>    | <b>8,635,856</b>     | <b>11,118,693</b>    | <b>2,482,837</b>     | <b>22.3%</b> |
| <b>Net Profit from Operations</b>            | <b>13,192,859</b> | <b>58,425,108</b>    | <b>1,585,189</b>  | <b>73,203,156</b>    | <b>64,182,533</b>    | <b>9,020,624</b>     | <b>14.1%</b> |
| <b>Modernization Investment Spending</b>     |                   |                      |                   | <b>127,247</b>       | <b>1,912,414</b>     | <b>1,785,167</b>     | <b>93.3%</b> |
| <b>Net Profit</b>                            |                   |                      |                   | <b>\$ 73,075,909</b> | <b>\$ 62,270,119</b> | <b>\$ 10,805,790</b> | <b>17.4%</b> |



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**For the month ending July 31, 2023**

|                                | Traditional       |                   |                  | Video               |                     |                     | Sports           |                  |                  | Total Lottery       |                     |                     |
|--------------------------------|-------------------|-------------------|------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|
|                                | Actual            | Budget            | Variance         | Actual              | Budget              | Variance            | Actual           | Budget           | Variance         | Actual              | Budget              | Variance            |
| Travel                         | \$ 4,495          | \$ 6,062          | \$ 1,568         | \$ 21,522           | \$ 63,879           | \$ 42,357           | \$ 608           | \$ 1,137         | \$ 529           | \$ 26,625           | \$ 71,078           | \$ 44,453           |
| Office Expenses                | 2,909             | 2,718             | (190)            | 13,927              | 28,643              | 14,716              | 393              | 510              | 116              | 17,229              | 31,871              | 14,642              |
| Retailer Network Expenses      | 77,014            | -                 | (77,014)         | 368,765             | -                   | (368,765)           | -                | -                | -                | 445,778             | -                   | (445,778)           |
| Retailer Network Recovery      | (77,127)          | -                 | 77,127           | (369,309)           | -                   | 369,309             | -                | -                | -                | (446,436)           | -                   | 446,436             |
| Telecommunications             | 11,190            | 8,388             | (2,802)          | 53,581              | 88,383              | 34,803              | 1,513            | 1,573            | 60               | 66,284              | 98,344              | 32,060              |
| Intergovernmental Charges      | 11,411            | 13,356            | 1,944            | 54,642              | 140,730             | 86,088              | 1,543            | 2,504            | 961              | 67,596              | 156,590             | 88,994              |
| Technology Expenses            | 76,066            | 66,940            | (9,126)          | 364,228             | 705,344             | 341,116             | 10,286           | 12,551           | 2,265            | 450,580             | 784,835             | 334,255             |
| Professional Services          | 138,770           | 167,263           | 28,493           | 664,474             | 1,762,437           | 1,097,963           | 18,765           | 31,360           | 12,595           | 822,009             | 1,961,060           | 1,139,051           |
| Staff Training & Recruiting    | 4,077             | 5,784             | 1,707            | 19,522              | 60,948              | 41,426              | 551              | 1,084            | 533              | 24,150              | 67,817              | 43,667              |
| Facilities                     | 9,544             | 4,966             | (4,578)          | 45,699              | 52,321              | 6,622               | 1,291            | 931              | (360)            | 56,534              | 58,218              | 1,684               |
| Facilities Maintenance         | 1,053             | 3,365             | 2,311            | 5,043               | 35,453              | 30,409              | 142              | 631              | 488              | 6,239               | 39,448              | 33,209              |
| Other Services & Supplies      | 1,998             | 26,511            | 24,513           | 9,567               | 279,341             | 269,774             | 270              | 4,970            | 4,700            | 11,835              | 310,822             | 298,987             |
| Fleet Expenses                 | 8,538             | 5,325             | (3,213)          | 40,883              | 56,109              | 15,225              | 1,155            | 998              | (156)            | 50,576              | 62,432              | 11,856              |
| <b>TOTAL</b>                   | <b>269,938</b>    | <b>310,678</b>    | <b>40,740</b>    | <b>1,292,544</b>    | <b>3,273,588</b>    | <b>1,981,044</b>    | <b>36,517</b>    | <b>58,249</b>    | <b>21,732</b>    | <b>1,598,999</b>    | <b>3,642,515</b>    | <b>2,043,516</b>    |
| Less Non Distributable Revenue | (1,444)           | -                 | 1,444            | (6,916)             | -                   | 6,916               | (196)            | -                | 196              | (8,556)             | -                   | 8,556               |
| <b>AMOUNT REPORTED</b>         | <b>\$ 268,494</b> | <b>\$ 310,678</b> | <b>\$ 42,184</b> | <b>\$ 1,285,628</b> | <b>\$ 3,273,588</b> | <b>\$ 1,987,960</b> | <b>\$ 36,321</b> | <b>\$ 58,249</b> | <b>\$ 21,928</b> | <b>\$ 1,590,443</b> | <b>\$ 3,642,515</b> | <b>\$ 2,052,072</b> |



**Oregon Lottery**  
**Operating Statement**  
**Year to Date Through July 31, 2023**

|                                              | Traditional       | Video                | Sports            | Total Lottery        |                      |                      | % Variance   |
|----------------------------------------------|-------------------|----------------------|-------------------|----------------------|----------------------|----------------------|--------------|
|                                              |                   |                      |                   | Actual               | Budget               | Variance             |              |
| <b>Revenue</b>                               |                   |                      |                   |                      |                      |                      |              |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 12,380,697     |                      |                   | \$ 12,380,697        | \$ 12,592,678        | \$ (211,981)         | -1.7%        |
| Megabucks <sup>SM</sup>                      | 2,704,656         |                      |                   | 2,704,656            | 2,601,515            | 103,141              | 4.0%         |
| Powerball <sup>®</sup>                       | 14,774,563        |                      |                   | 14,774,563           | 4,207,682            | 10,566,881           | 251.1%       |
| Mega Millions <sup>®</sup>                   | 8,168,535         |                      |                   | 8,168,535            | 2,281,638            | 5,886,897            | 258.0%       |
| Raffle <sup>SM</sup>                         | -                 |                      |                   | -                    | -                    | -                    | 0.0%         |
| Keno                                         | 8,818,892         |                      |                   | 8,818,892            | 8,739,539            | 79,353               | 0.9%         |
| Pick 4 <sup>SM</sup>                         | 172,056           |                      |                   | 172,056              | 169,671              | 2,385                | 1.4%         |
| Win For Life <sup>SM</sup>                   | 535,126           |                      |                   | 535,126              | 322,899              | 212,227              | 65.7%        |
| Lucky Lines <sup>SM</sup>                    | 110,726           |                      |                   | 110,726              | 168,245              | (57,519)             | -34.2%       |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                   | \$ 1,315,050,572     |                   | 1,315,050,572        | 1,350,943,233        | (35,892,660)         | -2.7%        |
| Scoreboard <sup>SM</sup> (Gross Receipts)    |                   |                      | \$ 40,039,703     | 40,039,703           | 35,702,866           | 4,336,837            | 12.1%        |
| <b>Total Revenue</b>                         | <b>47,665,251</b> | <b>1,315,050,572</b> | <b>40,039,703</b> | <b>1,402,755,526</b> | <b>1,417,729,965</b> | <b>(14,974,439)</b>  | <b>-1.1%</b> |
| Prizes                                       | (27,665,150)      | (1,218,925,170)      | (36,276,974)      | (1,282,867,293)      | (1,304,733,716)      | 21,866,423           | 1.7%         |
| <b>Net Revenue</b>                           | <b>20,000,101</b> | <b>96,125,403</b>    | <b>3,762,729</b>  | <b>119,888,233</b>   | <b>112,996,248</b>   | <b>6,891,984</b>     | <b>6.1%</b>  |
| <b>Direct Expenses</b>                       |                   |                      |                   |                      |                      |                      |              |
| Commissions                                  | 4,065,530         | 28,914,407           | -                 | 32,979,937           | 31,533,235           | (1,446,702)          | -4.6%        |
| Game Vendor Charges                          | 1,239,827         | 56,876               | 1,918,235         | 3,214,938            | 3,034,029            | (180,910)            | -6.0%        |
| Tickets                                      | 192,683           | -                    | -                 | 192,683              | 351,164              | 158,481              | 45.1%        |
| Advertising                                  | 378,925           | 88,416               | -                 | 467,341              | 530,180              | 62,839               | 11.9%        |
| Sales Support                                | 12,932            | -                    | -                 | 12,932               | 75,853               | 62,921               | 83.0%        |
| Game Equipment, Parts & Maintenance          | 925               | 31,831               | -                 | 32,756               | 697,150              | 664,394              | 95.3%        |
| Depreciation                                 | 468,795           | 1,716,249            | -                 | 2,185,044            | 2,431,167            | 246,122              | 10.1%        |
| Interest Expense                             | -                 | 2,978                | -                 | 2,978                | 912                  | (2,066)              | -226.6%      |
| <b>Direct Expenses</b>                       | <b>6,359,617</b>  | <b>30,810,757</b>    | <b>1,918,235</b>  | <b>39,088,610</b>    | <b>38,653,689</b>    | <b>(434,921)</b>     | <b>-1.1%</b> |
| <b>Gross Profit</b>                          | <b>13,640,484</b> | <b>65,314,645</b>    | <b>1,844,493</b>  | <b>80,799,623</b>    | <b>74,342,560</b>    | <b>6,457,063</b>     | <b>8.7%</b>  |
| <b>Indirect Revenue</b>                      |                   |                      |                   |                      |                      |                      |              |
| Gain (Loss) on Sale of Fixed Assets          | -                 | -                    | -                 | -                    | -                    | -                    |              |
| Other Income                                 | 1,822,164         | 38,951               | 1,100             | 1,862,215            | 958,666              | 903,549              | 94.3%        |
| Investment Market Value Adj                  | (822,825)         | -                    | -                 | (822,825)            | -                    | (822,825)            |              |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>999,339</b>    | <b>38,951</b>        | <b>1,100</b>      | <b>1,039,390</b>     | <b>958,666</b>       | <b>80,724</b>        | <b>8.4%</b>  |
| <b>Indirect Expenses</b>                     |                   |                      |                   |                      |                      |                      |              |
| Public Information                           | 844               | 4,042                | 114               | 5,000                | 551,832              | 546,832              | 99.1%        |
| Market Research                              | 521               | 2,492                | 70                | 3,083                | 46,667               | 43,584               | 93.4%        |
| Salaries, Wages & Benefits                   | 1,145,252         | 5,483,802            | 219,592           | 6,848,645            | 6,565,345            | (283,300)            | -4.3%        |
| Services & Supplies                          | 268,494           | 1,285,628            | 36,321            | 1,590,443            | 3,642,515            | 2,052,072            | 56.3%        |
| Depreciation                                 | 31,854            | 152,524              | 4,307             | 188,685              | 312,334              | 123,649              | 39.6%        |
| Interest Expense                             | -                 | -                    | -                 | -                    | -                    | -                    |              |
| <b>Total Indirect Expense</b>                | <b>1,446,964</b>  | <b>6,928,488</b>     | <b>260,405</b>    | <b>8,635,856</b>     | <b>11,118,693</b>    | <b>2,482,837</b>     | <b>22.3%</b> |
| <b>Net Profit from Operations</b>            | <b>13,192,859</b> | <b>58,425,108</b>    | <b>1,585,189</b>  | <b>73,203,156</b>    | <b>64,182,533</b>    | <b>9,020,624</b>     | <b>14.1%</b> |
| <b>Modernization Investment Spending</b>     |                   |                      |                   | <b>127,247</b>       | <b>1,912,414</b>     | <b>1,785,167</b>     | <b>93.3%</b> |
| <b>Net Profit</b>                            |                   |                      |                   | <b>\$ 73,075,909</b> | <b>\$ 62,270,119</b> | <b>\$ 10,805,790</b> | <b>17.4%</b> |



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**Year to Date Through July 31, 2023**

|                                | Traditional    |                |               | Video            |                  |                  | Sports        |               |               | Total Lottery    |                  |                  |
|--------------------------------|----------------|----------------|---------------|------------------|------------------|------------------|---------------|---------------|---------------|------------------|------------------|------------------|
|                                | Actual         | Budget         | Variance      | Actual           | Budget           | Variance         | Actual        | Budget        | Variance      | Actual           | Budget           | Variance         |
| Travel                         | 4,495          | 6,062          | 1,568         | 21,522           | 63,879           | 42,357           | 608           | 1,137         | 529           | 26,625           | 71,078           | 44,453           |
| Office Expenses                | 2,909          | 2,718          | (190)         | 13,927           | 28,643           | 14,716           | 393           | 510           | 116           | 17,229           | 31,871           | 14,642           |
| Retailer Network Expenses      | 77,014         | -              | (77,014)      | 368,765          | -                | (368,765)        | -             | -             | -             | 445,778          | -                | (445,778)        |
| Retailer Network Recovery      | (77,127)       | -              | 77,127        | (369,309)        | -                | 369,309          | -             | -             | -             | (446,436)        | -                | 446,436          |
| Telecommunications             | 11,190         | 8,388          | (2,802)       | 53,581           | 88,383           | 34,803           | 1,513         | 1,573         | 60            | 66,284           | 98,344           | 32,060           |
| Intergovernmental Charges      | 11,411         | 13,356         | 1,944         | 54,642           | 140,730          | 86,088           | 1,543         | 2,504         | 961           | 67,596           | 156,590          | 88,994           |
| Technology Expenses            | 76,066         | 66,940         | (9,126)       | 364,228          | 705,344          | 341,116          | 10,286        | 12,551        | 2,265         | 450,580          | 784,835          | 334,255          |
| Professional Services          | 138,770        | 167,263        | 28,493        | 664,474          | 1,762,437        | 1,097,963        | 18,765        | 31,360        | 12,595        | 822,009          | 1,961,060        | 1,139,051        |
| Staff Training & Recruiting    | 4,077          | 5,784          | 1,707         | 19,522           | 60,948           | 41,426           | 551           | 1,084         | 533           | 24,150           | 67,817           | 43,667           |
| Facilities                     | 9,544          | 4,966          | (4,578)       | 45,699           | 52,321           | 6,622            | 1,291         | 931           | (360)         | 56,534           | 58,218           | 1,684            |
| Facilities Maintenance         | 1,053          | 3,365          | 2,311         | 5,043            | 35,453           | 30,409           | 142           | 631           | 488           | 6,239            | 39,448           | 33,209           |
| Other Services & Supplies      | 1,998          | 26,511         | 24,513        | 9,567            | 279,341          | 269,774          | 270           | 4,970         | 4,700         | 11,835           | 310,822          | 298,987          |
| Fleet Expenses                 | 8,538          | 5,325          | (3,213)       | 40,883           | 56,109           | 15,225           | 1,155         | 998           | (156)         | 50,576           | 62,432           | 11,856           |
| <b>TOTAL</b>                   | <b>269,938</b> | <b>310,678</b> | <b>40,740</b> | <b>1,292,544</b> | <b>3,273,588</b> | <b>1,981,044</b> | <b>36,517</b> | <b>58,249</b> | <b>21,732</b> | <b>1,598,999</b> | <b>3,642,515</b> | <b>2,043,516</b> |
| Less Non Distributable Revenue | (1,444)        | -              | 1,444         | (6,916)          | -                | 6,916            | (196)         | -             | 196           | (8,556)          | -                | 8,556            |
| <b>AMOUNT REPORTED</b>         | <b>268,494</b> | <b>310,678</b> | <b>42,184</b> | <b>1,285,628</b> | <b>3,273,588</b> | <b>1,987,960</b> | <b>36,321</b> | <b>58,249</b> | <b>21,928</b> | <b>1,590,443</b> | <b>3,642,515</b> | <b>2,052,072</b> |



**Oregon Lottery**  
**Comparative Balance Sheet**  
**As of July 31, 2023**

|                                                            | As of<br>7/31/2023   | As of<br>7/31/2022   | As of<br>7/31/2021   |
|------------------------------------------------------------|----------------------|----------------------|----------------------|
| <b>Assets</b>                                              |                      |                      |                      |
| Current Assets:                                            |                      |                      |                      |
| Cash                                                       | \$ 363,467,764       | \$ 358,379,262       | \$ 323,298,732       |
| Securities Lending Cash Collateral                         | 1,753,725            | -                    | -                    |
| Investments for Prize Payments at Fair Value               | 11,113,395           | 11,144,980           | 10,778,710           |
| Accounts Receivable - Games                                | 41,837,856           | 40,884,018           | 33,341,114           |
| Accounts Receivable - Other                                | 57,193               | 58,098               | 43,207               |
| Allowance for Doubtful Accounts                            | (34,193)             | (323,801)            | (326,336)            |
| Ticket Inventory                                           | 2,493,320            | 1,820,429            | 1,392,754            |
| Prepaid Expenses                                           | 4,131,108            | 3,563,758            | 2,175,534            |
| <b>Total Current Assets</b>                                | <b>424,820,169</b>   | <b>415,526,744</b>   | <b>370,703,715</b>   |
| Noncurrent Assets:                                         |                      |                      |                      |
| Noncurrent Cash                                            | -                    | -                    | -                    |
| Investments for Prize Payments at Fair Value               | 89,173,699           | 103,643,778          | 113,543,870          |
| Prize Reserves with Multi-State Lottery (MUSL)             | 4,286,469            | 4,213,420            | 4,794,944            |
| Prize Reserves for Sports                                  | 320,000              | 2,320,000            | 2,320,000            |
| Net OPEB Asset - RHIA                                      | 1,833,552            | 1,561,144            | 680,959              |
| Capital Assets:                                            |                      |                      |                      |
| Equipment, Net of Accumulated Depreciation                 | 73,989,471           | 62,084,520           | 51,685,613           |
| Computer Software, Net of Accumulated Depreciation         | 13,417,569           | 10,966,664           | 10,589,089           |
| Building and Improvements, Net of Accumulated Depreciation | 7,489,644            | 6,865,342            | 7,109,686            |
| Intangibles Non-Software, Net of Accumulated Depreciation  | 1,011,934            | 1,387,741            | 153,427              |
| Vehicles, Net of Accumulated Depreciation                  | 2,110,513            | 1,980,556            | 2,045,738            |
| Construction In Progress                                   | -                    | -                    | -                    |
| Leasehold Improvements, Net of Accumulated Depreciation    | 76,460               | 112,429              | 3,427                |
| <b>Total Noncurrent Assets</b>                             | <b>193,709,312</b>   | <b>195,135,594</b>   | <b>192,926,753</b>   |
| Deferred Outflows Pension & OPEB                           | 23,485,570           | 20,301,695           | 23,554,934           |
| <b>Total Assets and Deferred Outflows</b>                  | <b>642,015,052</b>   | <b>630,964,033</b>   | <b>587,185,402</b>   |
| <b>Liabilities</b>                                         |                      |                      |                      |
| Current Liabilities:                                       |                      |                      |                      |
| Economic Development Fund Liability                        | 76,025,576           | 77,164,429           | 79,408,484           |
| Obligations Under Securities Lending                       | 1,753,725            | -                    | -                    |
| Prize Liability                                            | 40,874,666           | 47,168,816           | 49,288,867           |
| Accounts Payable                                           | 13,765,421           | 15,132,650           | 14,736,545           |
| Compensated Absences - Current                             | 4,914,027            | 4,839,894            | 5,327,256            |
| Deferred Revenue                                           | 3,084,919            | 1,562,243            | 791,201              |
| Deposit Liability                                          | 327,850              | 839,970              | 196,340              |
| Contracts Payable - Current                                | 643,561              | 3,659,691            | 2,989,970            |
| <b>Total Current Liabilities</b>                           | <b>141,389,746</b>   | <b>150,367,693</b>   | <b>152,738,663</b>   |
| Noncurrent Liabilities:                                    |                      |                      |                      |
| Deferred Prize Liability                                   | 104,109,604          | 109,370,832          | 104,589,681          |
| Compensated Absences - Noncurrent                          | -                    | -                    | -                    |
| Contracts Payable - Noncurrent                             | 5,207,126            | 5,594,260            | 8,151,110            |
| Net Pension Liability                                      | 50,371,329           | 32,211,310           | 72,347,398           |
| Net Other Postemployment Benefits (OPEB) Obligation        | 843,747              | 955,560              | 1,018,110            |
| <b>Total Noncurrent Liabilities</b>                        | <b>160,531,806</b>   | <b>148,131,962</b>   | <b>186,106,299</b>   |
| Deferred Inflows Pension & OPEB                            | 15,743,615           | 25,263,909           | 2,021,814            |
| <b>Total Liabilities and Deferred Inflows</b>              | <b>317,665,168</b>   | <b>323,763,564</b>   | <b>340,866,776</b>   |
| <b>Equity</b>                                              |                      |                      |                      |
| Retained Earnings:                                         |                      |                      |                      |
| Fixed Asset Book Value Net of Associated Liabilities       | 94,315,550           | 76,785,254           | 63,393,741           |
| Inventory and Prepays                                      | 6,624,429            | 5,384,187            | 3,568,288            |
| Asset/Project Purchases Committed                          | 87,643,469           | 101,621,709          | 90,901,042           |
| Restricted for OPEB Asset                                  | 1,833,552            | 1,561,144            | 680,959              |
| Operating Working Capital                                  | 133,932,884          | 121,848,177          | 87,774,597           |
| <b>Total Retained Earnings</b>                             | <b>324,349,884</b>   | <b>307,200,471</b>   | <b>246,318,627</b>   |
| <b>Total Liabilities and Equity</b>                        | <b>\$642,015,052</b> | <b>\$630,964,034</b> | <b>\$587,185,404</b> |

**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending July 31, 2023**

DRAFT

|                                                                                               | <b>Current Month</b>  | <b>Year to Date</b>   |
|-----------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Cash Flows from Operating Activities:</b>                                                  |                       |                       |
| Receipts from Customers                                                                       | \$ 1,390,261,303      | \$ 1,390,261,303      |
| Payments to Prize Winners                                                                     | (1,281,842,071)       | (1,281,842,071)       |
| Payments to Employees                                                                         | (1,870,997)           | (1,870,997)           |
| Payments to Suppliers                                                                         | (44,323,913)          | (44,323,913)          |
| Other Income                                                                                  | 38,954                | 38,954                |
| <b>Net Cash Provided (Used) in Operating Activities</b>                                       | <b>62,263,275</b>     | <b>62,263,275</b>     |
| <b>Cash Flows from Noncapital Financing Activities:</b>                                       |                       |                       |
| Transfers to EDL                                                                              | (237,130,619)         | (237,130,619)         |
| Pre SLGRP Payments                                                                            | -                     | -                     |
| <b>Net Cash Provided (Used) in Noncapital Financing Activities</b>                            | <b>(237,130,619)</b>  | <b>(237,130,619)</b>  |
| <b>Cash Flows from Capital and Related Financing Activities:</b>                              |                       |                       |
| Acquisition/Restoration of Capital Assets                                                     | (63,771)              | (63,771)              |
| Contract Payments                                                                             | (249,562)             | (249,562)             |
| Proceeds from Disposition/Impairment of Capital Assets                                        | -                     | -                     |
| <b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>                   | <b>(313,333)</b>      | <b>(313,333)</b>      |
| <b>Cash Flows from Investing Activities:</b>                                                  |                       |                       |
| Purchases of Investments                                                                      | (514,842)             | (514,842)             |
| Proceeds from Sales and Maturities of Investments                                             | 72,000                | 72,000                |
| Interest on Investments and Cash Balances                                                     | 1,814,121             | 1,814,121             |
| Investment Expense                                                                            | -                     | -                     |
| <b>Net Cash Provided (Used) in Investing Activities</b>                                       | <b>1,371,280</b>      | <b>1,371,280</b>      |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                                   | <b>(173,809,396)</b>  | <b>(173,809,396)</b>  |
| Cash and Cash Equivalents - Beginning                                                         | 537,277,161           | 537,277,161           |
| <b>Cash and Cash Equivalents - Ending</b>                                                     | <b>\$ 363,467,764</b> | <b>\$ 363,467,764</b> |
| <b>Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities</b> |                       |                       |
| Net Profit/(Loss)                                                                             | \$ 73,075,909         | \$ 73,075,909         |
| <b>Adjustments to reconcile net profit to cash flows from operating activities</b>            |                       |                       |
| Depreciation and Amortization                                                                 | 2,373,729             | 2,373,729             |
| Non-operating (Income)/Expense                                                                | (1,341,918)           | (1,341,918)           |
| (Gain)/Loss on Capital Asset Disposition                                                      | -                     | -                     |
| <b>Net Changes in Assets and Liabilities:</b>                                                 |                       |                       |
| (Increase) / Decrease in Accounts Receivable - Games                                          | (13,707,663)          | (13,707,663)          |
| (Increase) / Decrease in Ticket Inventory                                                     | (95,038)              | (95,038)              |
| (Increase) / Decrease in Prepaid Expense/Def Outflows                                         | 176,774               | 176,774               |
| (Increase) / Decrease in Prize Reserves                                                       | (17,867)              | (17,867)              |
| (Increase) / Decrease in Net OPEB Asset                                                       | -                     | -                     |
| Increase / (Decrease) in Accounts Payable                                                     | (2,418,551)           | (2,418,551)           |
| Increase / (Decrease) in Compensated Absences Liability                                       | 274,038               | 274,038               |
| Increase / (Decrease) in Deposit Liability                                                    | 35,510                | 35,510                |
| Increase / (Decrease) in Deferred Revenue/Inflows                                             | 1,184,611             | 1,184,611             |
| Increase / (Decrease) in Prize Liability                                                      | 1,303,740             | 1,303,740             |
| Increase / (Decrease) in Net OPEB Obligation                                                  | -                     | -                     |
| Increase / (Decrease) in Net Pension Liability                                                | 1,420,000             | 1,420,000             |
| <b>Total Adjustments and Changes</b>                                                          | <b>(10,812,634)</b>   | <b>(10,812,634)</b>   |
| <b>Net Cash Provided (Used) by Operating Activities</b>                                       | <b>\$ 62,263,275</b>  | <b>\$ 62,263,275</b>  |



Oregon State Lottery  
Fiscal Year 2024 Financial Plan  
(In Thousands)

|                                           | Commission Approved Budget |                   |                |                   | Forecast/Commission Adjustments |     |          |     | Adjusted Budget |                   |                |                   |
|-------------------------------------------|----------------------------|-------------------|----------------|-------------------|---------------------------------|-----|----------|-----|-----------------|-------------------|----------------|-------------------|
|                                           | Traditional                | Video             | Sports         | Total             | Sept                            | Dec | March/MY | May | Traditional     | Video             | Sports         | Total             |
| <b>Revenue</b>                            |                            |                   |                |                   |                                 |     |          |     |                 |                   |                |                   |
| Video Lottery <sup>SM</sup>               |                            | \$16,522,863      |                | \$16,522,863      |                                 |     |          |     |                 | \$16,522,863      |                | \$16,522,863      |
| Scratch-its <sup>SM</sup> Instant Tickets | \$ 156,123                 |                   |                | 156,123           |                                 |     |          |     | \$156,123       |                   |                | 156,123           |
| Megabucks <sup>SM</sup>                   | 31,286                     |                   |                | 31,286            |                                 |     |          |     | 31,286          |                   |                | 31,286            |
| Powerball <sup>®</sup>                    | 49,698                     |                   |                | 49,698            |                                 |     |          |     | 49,698          |                   |                | 49,698            |
| Mega Millions <sup>®</sup>                | 26,938                     |                   |                | 26,938            |                                 |     |          |     | 26,938          |                   |                | 26,938            |
| Keno                                      | 105,800                    |                   |                | 105,800           |                                 |     |          |     | 105,800         |                   |                | 105,800           |
| Raffle <sup>SM</sup>                      | 2,500                      |                   |                | 2,500             |                                 |     |          |     | 2,500           |                   |                | 2,500             |
| Pick 4 <sup>SM</sup>                      | 2,000                      |                   |                | 2,000             |                                 |     |          |     | 2,000           |                   |                | 2,000             |
| Win for Life <sup>SM</sup>                | 3,864                      |                   |                | 3,864             |                                 |     |          |     | 3,864           |                   |                | 3,864             |
| Lucky Lines <sup>SM</sup>                 | 1,986                      |                   |                | 1,986             |                                 |     |          |     | 1,986           |                   |                | 1,986             |
| Scoreboard                                |                            |                   | 647,376        | 647,376           |                                 |     |          |     |                 |                   | \$ 647,376     | 647,376           |
| <b>Total Revenue</b>                      | <b>380,195</b>             | <b>16,522,863</b> | <b>647,376</b> | <b>17,550,434</b> | -                               | -   | -        | -   | <b>380,195</b>  | <b>16,522,863</b> | <b>647,376</b> | <b>17,550,435</b> |
| Prizes                                    | 245,869                    | 15,285,855        | 588,399        | 16,120,123        |                                 |     |          |     | 245,869         | 15,285,855        | 588,399        | 16,120,123        |
| <b>Net revenue</b>                        | <b>134,326</b>             | <b>1,237,008</b>  | <b>58,977</b>  | <b>1,430,311</b>  | -                               | -   | -        | -   | <b>134,327</b>  | <b>1,237,008</b>  | <b>58,977</b>  | <b>1,430,312</b>  |
| <b>Direct Expenses</b>                    |                            |                   |                |                   |                                 |     |          |     |                 |                   |                |                   |
| Commissions                               | 30,431                     | 279,098           |                | 309,529           |                                 |     |          |     | 30,431          | 279,098           |                | 309,529           |
| Game Vendor Charges                       | 9,788                      | 2,103             | 37,348         | 49,239            |                                 |     |          |     | 9,788           | 2,103             | 37,348         | 49,239            |
| Tickets                                   | 4,628                      |                   |                | 4,628             |                                 |     |          |     | 4,628           |                   |                | 4,628             |
| Advertising                               | 7,271                      | 380               |                | 7,651             |                                 |     |          |     | 7,271           | 380               | -              | 7,651             |
| Sales Support                             | 1,080                      |                   |                | 1,080             |                                 |     |          |     | 1,080           |                   |                | 1,080             |
| Game Equip, Parts & Maint                 | 1                          | 12,632            |                | 12,633            |                                 |     |          |     | 1               | 12,632            |                | 12,633            |
| Depreciation                              | 5,570                      | 23,083            |                | 28,653            |                                 |     |          |     | 5,570           | 23,083            |                | 28,654            |
| Capital Interest                          |                            | 11                |                | 11                |                                 |     |          |     |                 | 11                |                | 11                |
| <b>Total Direct Expenses</b>              | <b>58,769</b>              | <b>317,307</b>    | <b>37,348</b>  | <b>413,424</b>    | -                               | -   | -        | -   | <b>58,770</b>   | <b>317,306</b>    | <b>37,348</b>  | <b>413,425</b>    |
| <b>Gross Profit</b>                       | <b>75,557</b>              | <b>919,701</b>    | <b>21,629</b>  | <b>1,016,887</b>  | -                               | -   | -        | -   | <b>75,557</b>   | <b>919,702</b>    | <b>21,629</b>  | <b>1,016,887</b>  |
| Relative Gross Profit %                   | 7.43%                      | 90.44%            | 2.13%          |                   |                                 |     |          |     | 7.43%           | 90.44%            | 2.13%          |                   |
| <b>Indirect Revenue</b>                   | <b>873</b>                 | <b>10,630</b>     | -              | <b>11,503</b>     | -                               | -   | -        | -   | <b>855</b>      | <b>10,405</b>     | <b>245</b>     | <b>11,504</b>     |
| <b>Indirect Expenses</b>                  |                            |                   |                |                   |                                 |     |          |     |                 |                   |                |                   |
| Public Information                        | 88                         | 1,075             | 25             | 1,188             |                                 |     |          |     | 88              | 1,075             | 25             | 1,189             |
| Market Research                           | 64                         | 779               | 18             | 861               |                                 |     |          |     | 64              | 779               | 18             | 861               |
| Salaries & Benefits                       | 5,802                      | 70,628            | 2,354          | 78,784            |                                 |     |          |     | 5,854           | 71,254            | 1,676          | 78,784            |
| Services & Supplies                       | 2,993                      | 36,434            | 857            | 40,284            |                                 |     |          |     | 2,993           | 36,433            | 857            | 40,284            |
| Depreciation                              | 256                        | 3,118             | 73             | 3,447             |                                 |     |          |     | 256             | 3,117             | 73             | 3,448             |
| <b>Total Indirect Expenses</b>            | <b>9,203</b>               | <b>112,034</b>    | <b>3,327</b>   | <b>124,564</b>    | -                               | -   | -        | -   | <b>9,255</b>    | <b>112,658</b>    | <b>2,649</b>   | <b>124,566</b>    |
| <b>Net Profit from Operations</b>         | <b>67,227</b>              | <b>818,297</b>    | <b>18,302</b>  | <b>903,826</b>    | -                               | -   | -        | -   | <b>67,157</b>   | <b>817,449</b>    | <b>19,225</b>  | <b>903,825</b>    |
| Modernization Reserve Spending            |                            |                   |                | 22,949            |                                 |     |          |     |                 |                   |                | 22,949            |
| <b>Net Profit</b>                         |                            |                   |                | <b>\$880,877</b>  | -                               | -   | -        | -   |                 |                   |                | <b>\$880,876</b>  |
| Additional Information:                   |                            |                   |                |                   |                                 |     |          |     |                 |                   |                |                   |
| Capital outlay                            |                            |                   |                | 36,862            | -                               |     |          |     |                 |                   |                | 36,862            |