



**Oregon Lottery
Operating Summary
For the month ending December 31, 2023
(in thousands)**

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 44,703	\$ 35,491	\$39,405	\$ 9,212	\$ 1,362,969	\$ 1,349,145	\$ 1,309,756	\$ 13,824	\$ 72,806	\$ 61,868	\$ 54,928	\$ 10,939	\$1,480,478	\$ 1,446,504	\$ 1,404,089	\$ 33,975
Prizes	28,469	22,965	25,360	(5,504)	1,261,656	1,249,308	1,212,797	(12,348)	64,346	56,232	48,269	(8,115)	1,354,472	1,328,505	1,286,426	(25,967)
Net Revenue	16,234	12,525	14,045	3,709	101,313	99,837	96,959	1,476	8,460	5,636	6,659	2,824	126,006	117,998	117,663	8,008
Direct Expenses	6,708	5,633	5,983	(1,075)	23,719	24,953	22,670	1,234	4,489	3,567	2,649	(922)	34,916	34,153	31,302	(763)
Total Indirect Revenue/(Loss)	3,488	79	(123)	3,409	1,832	856	315	976	94	24	17	70	5,414	959	209	4,455
Total Indirect Expense	1,015	856	871	(159)	7,910	9,295	7,713	1,385	534	257	488	(277)	9,458	10,407	9,072	949
Net Profit from Operations	11,999	6,116	7,068	5,884	71,515	66,445	66,891	5,070	3,531	1,836	3,539	1,695	87,046	74,396	77,498	12,649
Modernization Investment Spending													1,288	1,912	(325)	624
Net Profit													\$85,757	\$72,484	\$77,823	\$13,273

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.5%	91.8%	91.6%	0.3%
Administrative Expenses	3.1%	3.2%	2.9%	0.1%
Percentages of Distributable Revenue for the Year				
Prizes	91.6%	91.7%	91.7%	0.1%
Administrative Expenses	3.2%	3.4%	3.0%	0.2%



Oregon Lottery
Operating Statement
For the month ending December 31, 2023

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 18,903,770			\$ 18,903,770	\$ 15,897,729	\$ 3,006,041	18.9%
Megabucks SM	3,533,828			3,533,828	2,681,584	852,244	31.8%
Powerball [®]	10,093,956			10,093,956	4,575,322	5,518,634	120.6%
Mega Millions [®]	2,320,263			2,320,263	2,637,939	(317,676)	-12.0%
Raffle SM	-			-	-	-	N/A
Keno	9,026,200			9,026,200	8,962,334	63,866	0.7%
Pick 4 SM	165,409			165,409	170,143	(4,734)	-2.8%
Win For Life SM	413,798			413,798	397,323	16,475	4.1%
Lucky Lines SM	245,690			245,690	168,245	77,445	46.0%
Video Lottery SM (Gross Receipts)		\$ 1,362,968,941		1,362,968,941	1,349,145,235	13,823,706	1.0%
Sports Wagering (Gross Receipts)			\$ 72,806,313	72,806,313	61,867,673	10,938,640	17.7%
Total Revenue	44,702,914	1,362,968,941	72,806,313	1,480,478,168	1,446,503,527	33,974,641	2.3%
Prizes	(28,468,989)	(1,261,656,394)	(64,346,444)	(1,354,471,826)	(1,328,505,279)	(25,966,548)	-2.0%
Net Revenue	16,233,925	101,312,547	8,459,869	126,006,341	117,998,248	8,008,093	6.8%
Direct Expenses							
Commissions	3,838,951	21,763,721	-	25,602,672	24,156,990	(1,445,682)	-6.0%
Game Vendor Charges	1,107,127	39,376	4,489,101	5,635,604	4,646,703	(988,901)	-21.3%
Tickets	376,069	-	-	376,069	565,095	189,026	33.5%
Advertising	691,262	-	-	691,262	828,130	136,868	16.5%
Sales Support	44,054	-	-	44,054	49,853	5,799	11.6%
Game Equipment, Parts & Maintenance	7,154	185,470	-	192,624	1,531,750	1,339,126	87.4%
Depreciation	643,222	1,723,976	-	2,367,198	2,373,832	6,633	0.3%
Interest Expense	68	6,459	-	6,527	912	(5,615)	-615.7%
Direct Expenses	6,707,908	23,719,002	4,489,101	34,916,010	34,153,264	(762,746)	-2.2%
Gross Profit	9,526,017	77,593,545	3,970,769	91,090,331	83,844,984	7,245,347	8.6%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	7,450	56,303	2,881	66,634	-	66,634	N/A
Other Income/(Expense)	231,664	1,775,585	90,882	2,098,131	958,666	1,139,465	118.9%
Investment Market Value Adj	3,248,880	-	-	3,248,880	-	3,248,880	N/A
Total Indirect Revenue/(Loss)	3,487,994	1,831,888	93,763	5,413,645	958,666	4,454,979	464.7%
Indirect Expenses							
Public Information	22,620	170,939	8,748	202,307	5,832	(196,475)	-3368.9%
Market Research	4,954	37,436	1,916	44,305	120,000	75,695	63.1%
Salaries, Wages & Benefits	713,038	5,630,555	418,502	6,762,095	6,565,345	(196,750)	-3.0%
Services & Supplies	214,645	1,622,054	81,386	1,918,086	3,349,154	1,431,068	42.7%
Depreciation	58,660	443,289	22,685	524,635	366,909	(157,725)	-43.0%
Interest Expense	781	5,903	302	6,986	-	(6,986)	N/A
Total Indirect Expense	1,014,699	7,910,176	533,538	9,458,414	10,407,240	948,827	9.1%
Net Profit from Operations	11,999,312	71,515,257	3,530,993	87,045,563	74,396,410	12,649,153	17.0%
Modernization Investment Spending				1,288,278	1,912,416	624,138	32.6%
Net Profit				\$ 85,757,284	\$ 72,483,994	\$ 13,273,290	18.3%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending December 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,387	\$ 3,260	\$ (1,128)	\$ 33,153	\$ 35,414	\$ 2,261	\$ 1,697	\$ 979	\$ (718)	\$ 39,236	\$ 39,652	\$ 416
Office Expenses	3,328	2,918	(410)	25,147	31,702	6,555	1,287	876	(411)	29,761	35,496	5,735
Retailer Network Expenses	55,752	-	(55,752)	421,316	-	(421,316)	-	-	-	477,068	-	(477,068)
Retailer Network Recovery	(51,561)	-	51,561	(389,644)	-	389,644	-	-	-	(441,205)	-	441,205
Telecommunications	11,280	8,084	(3,196)	85,241	87,833	2,592	4,362	2,427	(1,935)	100,883	98,344	(2,539)
Intergovernmental Charges	18,083	12,872	(5,210)	136,649	139,854	3,205	6,993	3,864	(3,129)	161,724	156,590	(5,134)
Technology Expenses	51,997	63,988	11,991	392,936	695,218	302,282	20,108	19,209	(899)	465,041	778,415	313,374
Professional Services	97,853	159,840	61,987	739,466	1,736,636	997,169	37,841	47,984	10,143	875,161	1,944,460	1,069,299
Staff Training & Recruiting	4,737	7,340	2,603	35,797	79,748	43,951	1,832	2,203	372	42,366	89,291	46,925
Facilities	2,972	4,786	1,814	22,460	51,996	29,536	1,149	1,437	287	26,582	58,218	31,636
Facilities Maintenance	1,271	3,243	1,972	9,605	35,232	25,627	492	973	482	11,368	39,448	28,080
Other Services & Supplies	11,027	3,848	(7,180)	83,334	41,805	(41,529)	4,265	1,155	(3,109)	98,626	46,808	(51,818)
Fleet Expenses	5,009	5,132	123	37,852	55,759	17,907	1,937	1,541	(396)	44,798	62,432	17,634
TOTAL	216,135	275,310	59,175	1,633,312	2,991,195	1,357,883	81,962	82,648	686	1,931,409	3,349,154	1,417,745
Less Non Distributable Revenue	(1,490)	-	1,490	(11,258)	-	11,258	(576)	-	576	(13,324)	-	13,324
AMOUNT REPORTED	\$ 214,645	\$ 275,310	\$ 60,665	\$ 1,622,054	\$ 2,991,195	\$ 1,369,141	\$ 81,386	\$ 82,648	\$ 1,262	\$ 1,918,086	\$ 3,349,154	\$ 1,431,068



**Oregon Lottery
Operating Statement
Year to Date Through December 31, 2023**

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 80,927,475			\$ 80,927,475	\$ 78,025,067	\$ 2,902,408	3.7%
Megabucks SM	16,189,390			16,189,390	15,023,546	1,165,844	7.8%
Powerball [®]	63,290,062			63,290,062	56,900,715	6,389,347	11.2%
Mega Millions [®]	29,996,012			29,996,012	30,193,860	(197,848)	-0.7%
Raffle SM	-			-	-	-	N/A
Keno	52,612,349			52,612,349	52,945,378	(333,029)	-0.6%
Pick 4 SM	1,018,320			1,018,320	1,024,737	(6,417)	-0.6%
Win For Life SM	2,651,139			2,651,139	2,605,675	45,464	1.7%
Lucky Lines SM	993,890			993,890	923,365	70,525	7.6%
Video Lottery SM (Gross Receipts)		\$ 7,932,289,080		7,932,289,080	7,988,688,366	(56,399,286)	-0.7%
Sports Wagering (Gross Receipts)			\$ 357,028,982	357,028,982	301,619,614	55,409,368	18.4%
Total Revenue	247,678,637	7,932,289,080	357,028,982	8,536,996,698	8,527,950,321	9,046,377	0.1%
Prizes	(150,047,906)	(7,346,451,427)	(323,581,889)	(7,820,081,221)	(7,819,959,165)	(122,057)	0.0%
Net Revenue	97,630,731	585,837,653	33,447,093	716,915,477	707,991,157	8,924,320	1.3%
Direct Expenses							
Commissions	21,241,986	149,004,655	-	170,246,641	166,108,664	(4,137,977)	-2.5%
Game Vendor Charges	6,245,744	451,846	17,246,520	23,944,109	24,583,417	639,307	2.6%
Tickets	1,673,048	-	-	1,673,048	2,084,801	411,753	19.8%
Advertising	3,684,341	181,492	-	3,865,833	3,948,980	83,147	2.1%
Sales Support	242,493	-	-	242,493	546,593	304,100	55.6%
Game Equipment, Parts & Maintenance	102,038	3,241,705	-	3,343,743	6,477,644	3,133,901	48.4%
Depreciation	3,867,664	9,730,500	-	13,598,165	14,441,533	843,368	5.8%
Interest Expense	913	49,177	-	50,090	5,472	(44,618)	-815.4%
Direct Expenses	37,058,228	162,659,375	17,246,520	216,964,123	218,197,104	1,232,981	0.6%
Gross Profit	60,572,504	423,178,278	16,200,573	499,951,354	489,794,053	10,157,301	2.1%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	9,457	66,614	3,241	79,312	-	79,312	N/A
Other Income	1,466,963	9,575,728	372,727	11,415,418	5,751,996	5,663,422	98.5%
Investment Market Value Adj	160,703	-	-	160,703	-	160,703	N/A
Total Indirect Revenue/(Loss)	1,637,123	9,642,342	375,968	11,655,433	5,751,996	5,903,437	102.6%
Indirect Expenses							
Public Information	64,660	469,409	17,227	551,295	768,992	217,697	28.3%
Market Research	42,347	315,317	9,576	367,240	748,958	381,718	51.0%
Salaries, Wages & Benefits	4,886,848	34,071,903	1,679,884	40,638,635	39,392,071	(1,246,564)	-3.2%
Services & Supplies	1,446,381	10,183,158	407,826	12,037,366	20,426,463	8,389,097	41.1%
Depreciation	253,312	2,182,179	88,422	2,523,912	1,887,414	(636,497)	-33.7%
Interest Expense	3,290	36,487	1,586	41,363	-	(41,363)	N/A
Total Indirect Expense	6,696,837	47,258,452	2,204,521	56,159,810	63,223,898	7,064,088	11.2%
Net Profit from Operations	55,512,790	385,562,168	14,372,020	455,446,977	432,322,151	23,124,826	5.3%
Modernization Investment Spending				4,618,699	11,474,488	6,855,789	59.7%
Net Profit				\$ 450,828,278	\$ 420,847,663	\$ 29,980,615	7.1%

Unaudited, not presented in accordance with GAAP
Budget based on December forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through December 31, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	26,271	29,485	3,213	184,487	320,346	135,859	9,584	8,851	(733)	220,343	358,682	138,339
Office Expenses	14,934	16,920	1,986	103,773	183,831	80,058	4,181	5,079	898	122,888	205,830	82,942
Retailer Network Expenses	359,829	-	(359,829)	2,500,563	-	(2,500,563)	-	-	-	2,860,391	-	(2,860,391)
Retailer Network Recovery	(405,257)	-	405,257	(2,896,393)	-	2,896,393	-	-	-	(3,301,650)	-	3,301,650
Telecommunications	58,586	48,505	(10,081)	431,897	526,998	95,101	16,700	14,561	(2,138)	507,183	590,064	82,881
Intergovernmental Charges	101,785	77,233	(24,552)	726,578	839,122	112,544	27,785	23,185	(4,600)	856,148	939,540	83,392
Technology Expenses	369,792	384,535	14,743	2,637,661	4,177,898	1,540,237	98,739	115,437	16,699	3,106,191	4,677,870	1,571,679
Professional Services	791,130	960,612	169,482	5,607,182	10,436,872	4,829,690	215,636	288,376	72,740	6,613,949	11,685,860	5,071,911
Staff Training & Recruiting	27,186	40,505	13,319	203,493	440,076	236,583	7,882	12,160	4,278	238,560	492,740	254,180
Facilities	25,239	28,714	3,475	113,456	311,974	198,518	3,408	8,620	5,212	142,104	349,308	207,204
Facilities Maintenance	28,073	19,456	(8,616)	227,617	211,391	(16,227)	8,658	5,841	(2,817)	264,348	236,688	(27,660)
Other Services & Supplies	29,625	42,358	12,733	212,473	460,215	247,742	9,352	12,716	3,364	251,450	515,289	263,839
Fleet Expenses	38,966	30,793	(8,174)	262,909	334,556	71,646	9,625	9,244	(381)	311,500	374,592	63,092
TOTAL	1,466,159	1,679,115	212,956	10,315,696	18,243,277	7,927,581	411,551	504,071	92,521	12,193,405	20,426,463	8,233,058
Less Non Distributable Revenue	(19,778)	-	19,778	(132,538)	-	132,538	(3,724)	-	3,724	(156,040)	-	156,040
AMOUNT REPORTED	1,446,381	1,679,115	232,734	10,183,158	18,243,277	8,060,119	407,826	504,071	96,245	12,037,366	20,426,463	8,389,097



Oregon Lottery
Comparative Balance Sheet
As of December 31, 2023

	As of 12/31/2023	As of 12/31/2022	As of 12/31/2021
Assets			
Current Assets:			
Cash	\$ 524,443,492	\$ 517,975,728	\$ 485,432,043
Securities Lending Cash Collateral	1,975,603	\$3,079,898	-
Investments for Prize Payments at Fair Value - Short-Term	11,276,217	11,088,382	10,967,710
Accounts Receivable - Games	42,551,839	38,090,433	35,616,906
Accounts Receivable - Other	52,190	13,177	14,383
Allowance for Doubtful Accounts	(41,022)	(326,487)	(309,952)
Ticket Inventory	2,116,575	1,952,215	1,610,857
Prepaid Expenses	3,225,046	3,069,319	2,458,672
Total Current Assets	585,599,939	574,942,665	535,790,619
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	88,432,287	92,255,863	114,006,107
Prize Reserves with Multi-State Lottery (MUSL)	4,403,570	4,214,982	4,356,678
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	80,896,577	70,144,357	61,228,821
Computer Software, Net of Accumulated Depreciation	16,573,760	9,917,569	11,535,087
Building and Improvements, Net of Accumulated Depreciation	7,444,816	6,691,654	7,053,980
Leased Property and Equipment, Net of Accumulated Depreciation	1,761,716	1,207,937	94,417
Vehicles, Net of Accumulated Depreciation	2,702,392	1,934,260	1,855,707
Capital In Progress	2,678,870	-	-
Leasehold Improvements, Net of Accumulated Depreciation	62,301	112,093	24,234
Total Noncurrent Assets	207,109,840	190,359,859	203,155,990
Deferred Outflows Pension & OPEB	26,657,140	24,346,406	23,554,934
Total Assets and Deferred Outflows	819,366,920	789,648,930	762,501,543
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	248,619,894	232,051,821	244,184,487
Obligations Under Securities Lending	1,975,603	3,079,898	-
Prize Liability	49,031,912	46,552,894	50,799,702
Accounts Payable	16,465,864	14,352,927	15,397,976
Compensated Absences - Current	4,836,039	4,566,132	5,428,676
Deferred Revenue	2,917,387	2,732,746	2,533,082
Deposit Liability	884,265	201,724	174,463
Contracts Payable - Current	3,250,735	2,441,711	1,885,754
Total Current Liabilities	327,981,699	305,979,853	320,404,140
Noncurrent Liabilities:			
Deferred Prize Liability	102,642,323	107,287,908	108,343,342
Contracts Payable - Noncurrent	4,780,403	5,593,668	7,814,498
Net Pension Liability	57,471,329	39,311,310	73,597,398
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,270,966
Total Noncurrent Liabilities	165,737,802	153,148,446	191,026,204
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	2,021,814
Total Liabilities and Deferred Inflows	509,463,116	484,392,208	513,452,158
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	106,159,938	84,614,443	75,039,834
Inventory and Prepays	5,341,621	5,021,534	4,069,529
Asset/Project Purchases Committed	61,568,692	81,022,878	69,259,061
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	135,000,000	133,036,723	100,000,000
Total Retained Earnings	309,903,804	305,256,722	249,049,383
Total Liabilities and Equity	\$819,366,920	\$789,648,929	\$762,501,542



Oregon Lottery
Cash Flow Statement
For the month ending December 31, 2023

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,463,544,523	\$ 8,523,799,694
Payments to Prize Winners	(1,347,857,744)	(7,810,497,108)
Payments to Employees	(4,223,085)	(22,423,966)
Payments to Suppliers	(41,543,681)	(233,291,156)
Other Income	99,218	360,328
Net Cash Provided (Used) in Operating Activities	70,019,231	457,947,793
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(460,459,327)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(460,459,327)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(4,417,081)	(22,342,682)
Contract Payments	(253,064)	(1,788,173)
Proceeds from Disposition/Impairment of Capital Assets	113,270	237,807
Net Cash Provided (Used) in Capital and Related Financing Activities	(4,556,875)	(23,893,049)
Cash Flows from Investing Activities:		
Purchases of Investments	(775,675)	(1,290,516)
Proceeds from Sales and Maturities of Investments	-	3,766,000
Interest on Investments and Cash Balances	2,064,375	11,102,395
Investment Expense	(3,298)	(6,964)
Net Cash Provided (Used) in Investing Activities	1,285,402	13,570,915
Net Increase (Decrease) in Cash and Cash Equivalents	66,747,758	(12,833,668)
Cash and Cash Equivalents - Beginning	457,695,734	537,277,161
Cash and Cash Equivalents - Ending	\$ 524,443,492	\$ 524,443,493
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 85,757,284	\$ 450,828,278
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	2,891,833	16,122,077
Non-operating (Income)/Expense	(5,568,546)	(12,799,408)
(Gain)/Loss on Capital Asset Disposition	(66,634)	(79,312)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(17,106,031)	(14,409,813)
(Increase) / Decrease in Ticket Inventory	(78,970)	281,707
(Increase) / Decrease in Prepaid Expense/Def Outflows	(575,118)	(3,639,956)
(Increase) / Decrease in Prize Reserves	47,779	(134,968)
Increase / (Decrease) in Accounts Payable	(3,664,065)	235,294
Increase / (Decrease) in Compensated Absences Liability	10,653	196,050
Increase / (Decrease) in Deposit Liability	(78,584)	591,925
Increase / (Decrease) in Deferred Revenue/Inflows	143,447	1,017,079
Increase / (Decrease) in Prize Liability	6,886,184	11,218,839
Increase / (Decrease) in Net Pension Liability	1,420,000	8,520,000
Total Adjustments and Changes	(15,738,054)	7,119,515
Net Cash Provided (Used) by Operating Activities	\$ 70,019,231	\$ 457,947,793



Oregon State Lottery
Fiscal Year 2024 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,522,863		\$16,522,863	\$ (61,293)	\$ (43,687)				\$16,417,883		\$16,417,883
Scratch-its SM Instant Tickets	\$ 156,123			156,123	599	280			\$157,003			157,003
Megabucks SM	31,286			31,286	(513)	(220)			30,552			30,552
Powerball [®]	49,698			49,698	10,968	23,117			83,783			83,783
Mega Millions [®]	26,938			26,938	14,786	3,958			45,681			45,681
Keno	105,800			105,800	1,239	(130)			106,909			106,909
Raffle SM	2,500			2,500	-	-			2,500			2,500
Pick 4 SM	2,000			2,000	(6)	32			2,026			2,026
Win for Life SM	3,864			3,864	292	768			4,924			4,924
Lucky Lines SM	1,986			1,986	(87)	12			1,911			1,911
Scoreboard			647,376	647,376	(0)	-					\$ 647,376	647,376
Total Revenue	380,195	16,522,863	647,376	17,550,434	(34,016)	(15,871)	-	-	435,289	16,417,883	647,376	17,500,547
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)	(25,352)			273,823	15,194,264	588,399	16,056,485
Net revenue	134,326	1,237,008	58,977	1,430,311	4,269	9,481	-	-	161,466	1,223,619	58,977	1,444,062
Direct Expenses												
Commissions	30,431	279,098		309,529	740	1,196			34,838	276,627		311,465
Game Vendor Charges	9,788	2,103	37,348	49,239	684	697			11,168	2,103	37,348	50,619
Tickets	4,628			4,628	0	-			4,628			4,628
Advertising	7,271	380		7,651	(0)	-			7,271	380	-	7,651
Sales Support	1,080			1,080	0	-			1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)	-			1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)	-			5,570	23,083		28,654
Capital Interest		11		11	(0)	-				11		11
Total Direct Expenses	58,769	317,307	37,348	413,424	1,423	1,893	-	-	64,557	314,835	37,348	416,741
Gross Profit	75,557	919,701	21,629	1,016,887	2,846	7,589	-	-	96,908	908,784	21,629	1,027,321
Relative Gross Profit %	7.43%	90.44%	2.13%						9.43%	88.46%	2.11%	
Indirect Revenue	873	10,630	-	11,503	-	-	-	-	1,085	10,177	242	11,504
Indirect Expenses												
Public Information	88	1,075	25	1,188	-	-			112	1,052	25	1,189
Market Research	64	779	18	861	-	-			81	762	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-	-			7,432	69,694	1,659	78,784
Services & Supplies	2,993	36,434	857	40,284	-	-			3,800	35,635	848	40,284
Depreciation	256	3,118	73	3,447	-	-			325	3,049	73	3,448
Total Indirect Expenses	9,203	112,034	3,327	124,564	-	-	-	-	11,750	110,192	2,623	124,566
Net Profit from Operations	67,227	818,297	18,302	903,826	2,846	7,589	-	-	86,243	808,769	19,248	914,259
Modernization Reserve Spending				22,949								22,949
Net Profit				\$880,877	2,846	7,589	-	-				\$891,310
Additional Information:												
Capital outlay				36,862								36,862

OREGON STATE LOTTERY
 Capital Outlay Status Report for FY 2024
 For the Six Months Ending Sunday, December 31, 2023

Project Number	Project Description	Budget	Actual						Total	Unspent
			July	August	September	October	November	December		
2120	Site Services	-	-	-	-	-	-	-	-	-
232120001	New Roof (FY23 carryover)	-	-	-	124,667.	-	-	-	124,667.	(124,667.)
242120001	Painting Building Exterior	145,000.	-	-	-	-	-	-	-	145,000.
242120002	Space Optimization Warehouse	532,000.	-	-	-	5,678.	200.	44,187.	50,065.	481,935.
	Total	677,000.	-	-	124,667.	5,678.	200.	44,187.	174,732.	502,268.
1520	Modernization Program	-	-	-	-	-	-	-	-	-
201000402	Integration Services, RPM (budgeted in expense)	-	-	-	181,540.	-	544,560.	431,510.	1,157,610.	(1,157,610.)
201000408	RPM Phase 3/4 (budgeted in expense)	-	-	300,000.	900,000.	300,000.	400,000.	200,000.	2,100,000.	(2,100,000.)
305010101	Office 365 Add-On Services; Sharepoint Migration (budgeted in expense)	-	14,664.	-	-	-	(14,664.)	-	-	-
201000305	QA Testing (03), Financial System (budgeted in expense)	-	-	-	-	-	17,408.	-	17,408.	(17,408.)
201000312	D365 Implementation - Post Go Live (budgeted in expense)	-	-	-	-	-	188,584.	-	188,584.	(188,584.)
401000201	Data Center Co-location Equipment (budgeted in expense)	-	-	-	-	-	149,769.	-	149,769.	(149,769.)
	Total	-	14,664.	300,000.	1,081,540.	300,000.	1,285,655.	631,510.	3,613,370.	(3,613,370.)
2210	Finance & Accounting	-	-	-	-	-	-	-	-	-
201000301	D365 Project Rollover (budgeted in expense)	-	49,107.	205,623.	58,744.	51,630.	(365,104.)	-	-	-
	Total	-	49,107.	205,623.	58,744.	51,630.	(365,104.)	-	-	-
2215	Player Services	-	-	-	-	-	-	-	-	-
242210001	Payment Center Improvements	100,000.	-	-	-	-	-	-	-	100,000.
	Total	100,000.	-	-	-	-	-	-	-	100,000.
2630	Fleet Services	-	-	-	-	-	-	-	-	-
232630001	New Vehicles (16 Field Vans) (FY23 carryover)	-	-	284,691.	48,070.	-	-	-	332,761.	(332,761.)
242630001	New Vehicles (30)	1,032,000.	-	216,024.	99,210.	132,089.	5,053.	-	452,376.	579,624.
242630002	Racks and Bins (30)	99,000.	-	2,308.	5,531.	14,165.	20,518.	-	42,522.	56,478.
	Total	1,131,000.	-	503,023.	152,812.	146,254.	25,571.	-	827,660.	303,340.
2840	IT Operations	-	-	-	-	-	-	-	-	-
242830001	Conference Room Audio Equipment	9,000.	-	-	-	-	-	-	-	9,000.
242830002	Hard Drive Shredder	15,000.	-	-	-	13,950.	-	-	13,950.	1,050.
	Total	24,000.	-	-	-	13,950.	-	-	13,950.	10,050.
3100	Security	-	-	-	-	-	-	-	-	-
243100001	Building security system replacement	4,000,000.	-	-	640,809.	(1,489.)	-	-	639,320.	3,360,680.
	Total	4,000,000.	-	-	640,809.	(1,489.)	-	-	639,320.	3,360,680.
5420	Gaming Products Portfolio	-	-	-	-	-	-	-	-	-
235420001	FY23 Approved VLT purchases	9,030,090.	-	2,140,532.	3,317,392.	3,285,494.	287,082.	-	9,030,500.	(410.)
245420001	Annual VLT Replacement Strategy Purchase	20,000,000.	-	-	1,631,705.	939,467.	1,730,596.	3,741,384.	8,043,153.	11,956,847.
245420002	Product Field Trial	1,800,000.	-	-	-	-	-	-	-	1,800,000.
245420003	Intelligen Change Requests (product/operational)	100,000.	-	-	-	-	-	-	-	100,000.
	Total	30,930,090.	-	2,140,532.	4,949,097.	4,224,961.	2,017,678.	3,741,384.	17,073,653.	13,856,437.
	Total Cash Acquisitions	36,862,090.	63,771.	3,149,178.	7,007,668.	4,740,983.	2,964,001.	4,417,081.	22,342,683.	14,519,407.
	Acquisitions Through Contract									
20242840001	CyberArk	-	199,912.	-	(199,912.)	-	-	-	-	-
888888888	Lease Assets	-	-	-	-	-	-	-	-	-
999999999	SBITA Assets	-	-	-	-	-	551,217.	15,330.	566,548.	(566,548.)
	Total Acquisitions Through Contract	-	199,912.	-	(199,912.)	-	551,217.	15,330.	566,548.	(566,548.)
	GRAND TOTAL	36,862,090.	263,683.	3,149,178.	6,807,756.	4,740,983.	3,515,219.	4,432,412.	22,909,231.	13,952,859.

Project Activity Report
Business Modernization Program Budget
For the Six Months Ending 12/31/2023

Description	Approved Budget	Actual Year-to-Date		Unspent Budget
		Expense	Capital	
State Data Center Colocation Proj. Rollover (Phase 1 request)				
Data Center Colocation	-	\$83,758	-	-
Data Center Colocation, Consulting Services	-	112,764	-	-
Data Center Co-location, Network Services	-	354,388	-	-
Total State Data Center Colocation Proj. Rollover (Phase 1 request)	755,000	550,911	149,769	54,321
D365 Project Rollover (Phase 1 request)				
D365 Implementation - Post-Go Live	-	537,762	-	-
Total D365 Project Rollover (Phase 1 request)	1,844,000	537,762	205,991	1,100,248
D365/AX Phase 2- Aurora Invoicing (Phase 2 request)				
Total D365/AX Phase 2- Aurora Invoicing (Phase 2 request)	2,000,000	-	-	2,000,000
RPM Phase 3/4 (phase 4 is planning) (Phase 2 request)				
QA Testing Services, RPM	-	48,360	-	-
RPM - Software & Licensing	-	12,489	-	-
RPM Phase 3/4	-	3,266,102	-	-
Total RPM Phase 3/4 (phase 4 is planning) (Phase 2 request)	12,550,000	3,326,951	2,100,000	7,123,049
Integration Services, RPM				
Total EIP/Aurora Integration +QA for RPM Phase 3/4 (Phase 2 request)	5,800,000	156,250	1,157,610	4,486,140
Other Projects from Prior Year				
QA Services: EIP	-	43,160	-	(43,160)
Office 365 Add-On Services; Sharepoint Migration	-	3,666	-	(3,666)
Total Spending	<u>22,949,000</u>	<u>4,618,699</u>	<u>3,613,370</u>	<u>14,716,931</u>