



Oregon Lottery
 Operating Summary
 For the month ending November 30, 2023
 (in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 31,761	\$ 31,154	\$48,617	\$ 606	\$ 1,275,612	\$ 1,327,368	\$ 1,270,227	\$ (51,756)	\$ 69,901	\$ 59,952	\$ 52,976	\$ 9,949	\$1,377,274	\$ 1,418,474	\$ 1,371,820	\$ (41,200)
Prizes	19,845	20,068	28,155	222	1,181,916	1,229,806	1,176,427	47,890	63,936	54,490	49,384	(9,445)	1,265,697	1,304,364	1,253,966	38,667
Net Revenue	11,915	11,087	20,462	829	93,696	97,562	93,800	(3,866)	5,966	5,462	3,592	504	111,577	114,110	117,854	(2,533)
Direct Expenses	6,269	4,556	6,470	(1,713)	24,848	23,919	22,958	(929)	3,075	3,457	3,083	382	34,192	31,932	32,511	(2,260)
Total Indirect Revenue/(Loss)	3,502	76	3,910	3,425	1,538	859	159	679	65	23	1	41	5,104	959	4,070	4,145
Total Indirect Expense	699	808	1,461	110	8,520	9,117	7,387	597	367	248	115	(118)	9,585	10,174	8,963	588
Net Profit from Operations	8,449	5,798	16,441	2,651	61,865	65,385	63,614	(3,519)	2,589	1,780	395	809	72,903	72,963	80,450	(59)
Modernization Investment Spending													1,031	1,912	2,232	881
Net Profit													\$71,872	\$71,050	\$78,218	\$822

TOTAL LOTTERY				
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Percentages of Distributable Revenue for the Month				
Prizes	91.9%	92.0%	91.4%	0.1%
Administrative Expenses	3.3%	3.1%	3.2%	(0.2%)
Percentages of Distributable Revenue for the Year				
Prizes	91.6%	91.7%	91.7%	0.1%
Administrative Expenses	3.2%	3.5%	3.0%	0.3%



Oregon Lottery
Operating Statement
For the month ending November 30, 2023

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 12,454,445			\$ 12,454,445	\$ 12,368,346	\$ 86,099	0.7%
Megabucks SM	2,883,276			2,883,276	2,594,856	288,420	11.1%
Powerball [®]	4,754,146			4,754,146	4,322,754	431,392	10.0%
Mega Millions [®]	2,718,326			2,718,326	2,581,719	136,607	5.3%
Raffle SM	-			-	-	-	N/A
Keno	8,240,638			8,240,638	8,577,852	(337,214)	-3.9%
Pick 4 SM	163,475			163,475	165,006	(1,531)	-0.9%
Win For Life SM	396,288			396,288	387,114	9,174	2.4%
Lucky Lines SM	150,136			150,136	156,634	(6,498)	-4.1%
Video Lottery SM (Gross Receipts)		\$ 1,275,611,947		1,275,611,947	1,327,367,723	(51,755,777)	-3.9%
Sports Wagering (Gross Receipts)			\$ 69,901,232	69,901,232	59,951,767	9,949,465	16.6%
Total Revenue	31,760,730	1,275,611,947	69,901,232	1,377,273,908	1,418,473,771	(41,199,863)	-2.9%
Prizes	(19,845,465)	(1,181,916,307)	(63,935,560)	(1,265,697,332)	(1,304,364,093)	38,666,761	3.0%
Net Revenue	11,915,265	93,695,640	5,965,672	111,576,577	114,109,679	(2,533,102)	-2.2%
Direct Expenses							
Commissions	2,792,652	21,320,654	-	24,113,306	24,159,338	46,032	0.2%
Game Vendor Charges	786,114	39,376	3,075,172	3,900,663	4,478,085	577,423	12.9%
Tickets	275,570	-	-	275,570	70,779	(204,791)	-289.3%
Advertising	1,027,886	998	-	1,028,884	628,980	(399,904)	-63.6%
Sales Support	35,522	-	-	35,522	71,853	36,331	50.6%
Game Equipment, Parts & Maintenance	720	2,519,743	-	2,520,463	148,150	(2,372,313)	-1601.3%
Depreciation	1,349,261	932,894	-	2,282,156	2,373,832	91,676	3.9%
Interest Expense	845	34,507	-	35,352	912	(34,440)	-3776.4%
Direct Expenses	6,268,571	24,848,173	3,075,172	34,191,916	31,931,929	(2,259,988)	-7.1%
Gross Profit	5,646,694	68,847,467	2,890,500	77,384,660	82,177,750	(4,793,089)	-5.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(1,106)	(13,485)	(566)	(15,157)	-	(15,157)	N/A
Other Income/(Expense)	127,242	1,551,403	65,151	1,743,797	958,666	785,131	81.9%
Investment Market Value Adj	3,375,449	-	-	3,375,449	-	3,375,449	N/A
Total Indirect Revenue/(Loss)	3,501,585	1,537,919	64,585	5,104,089	958,666	4,145,423	432.4%
Indirect Expenses							
Public Information	117	1,430	60	1,608	5,832	4,224	72.4%
Market Research	7,152	87,200	3,661	98,013	-	(98,013)	N/A
Salaries, Wages & Benefits	495,915	6,046,452	253,855	6,796,222	6,565,345	(230,877)	-3.5%
Services & Supplies	122,876	1,498,163	71,720	1,692,758	3,305,596	1,612,838	48.8%
Depreciation	70,227	856,250	35,949	962,426	297,118	(665,308)	-223.9%
Interest Expense	2,508	30,584	1,284	34,377	-	(34,377)	N/A
Total Indirect Expense	698,795	8,520,079	366,529	9,585,403	10,173,891	588,488	5.8%
Net Profit from Operations	8,449,484	61,865,306	2,588,556	72,903,346	72,962,525	(59,179)	-0.1%
Modernization Investment Spending				1,031,144	1,912,416	881,272	46.1%
Net Profit				\$ 71,872,202	\$ 71,050,109	\$ 822,093	1.2%

Unaudited, not presented in accordance with GAAP
Budget based on December forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending November 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 3,220	\$ 4,241	\$ 1,021	\$ 39,260	\$ 47,821	\$ 8,560	\$ 1,648	\$ 1,302	\$ (347)	\$ 44,129	\$ 53,363	\$ 9,234
Office Expenses	1,411	2,671	1,260	17,199	30,120	12,921	722	820	98	19,332	33,611	14,279
Retailer Network Expenses	35,625	-	(35,625)	434,356	-	(434,356)	-	-	-	469,980	-	(469,980)
Retailer Network Recovery	(52,857)	-	52,857	(644,457)	-	644,457	-	-	-	(697,314)	-	697,314
Telecommunications	7,904	7,815	(88)	96,365	88,130	(8,236)	4,046	2,399	(1,647)	108,315	98,344	(9,971)
Intergovernmental Charges	11,082	12,444	1,362	135,120	140,326	5,207	5,673	3,820	(1,853)	151,875	156,590	4,715
Technology Expenses	42,103	61,859	19,756	513,345	697,568	184,224	21,552	18,988	(2,565)	577,000	778,415	201,415
Professional Services	71,836	154,124	82,288	875,866	1,738,027	862,161	36,772	47,309	10,536	984,474	1,939,460	954,986
Staff Training & Recruiting	3,699	3,623	(76)	45,098	40,852	(4,246)	1,893	1,112	(781)	50,691	45,587	(5,104)
Facilities	(7,195)	4,626	11,822	(87,730)	52,171	139,901	(3,683)	1,420	5,103	(98,609)	58,218	156,827
Facilities Maintenance	2,567	3,135	568	31,301	35,351	4,050	1,314	962	(352)	35,182	39,448	4,266
Other Services & Supplies	1,834	3,189	1,355	22,356	35,960	13,604	939	979	40	25,128	40,128	15,000
Fleet Expenses	2,856	4,961	2,105	34,827	55,948	21,120	1,462	1,523	61	39,146	62,432	23,286
TOTAL	124,085	262,688	138,603	1,512,907	2,962,275	1,449,369	72,339	80,632	8,294	1,709,330	3,305,596	1,596,266
Less Non Distributable Revenue	(1,209)	-	1,209	(14,744)	-	14,744	(619)	-	619	(16,572)	-	16,572
AMOUNT REPORTED	\$ 122,876	\$ 262,688	\$ 139,813	\$ 1,498,163	\$ 2,962,275	\$ 1,464,113	\$ 71,720	\$ 80,632	\$ 8,913	\$ 1,692,758	\$ 3,305,596	\$ 1,612,838



Oregon Lottery
Operating Statement
Year to Date Through November 30, 2023

	Traditional	Video	Sports	Total Lottery			% Variance
				Actual	Budget	Variance	
Revenue							
Scratch-Its SM Instant Tickets	\$ 62,023,705			\$ 62,023,705	\$ 62,127,339	\$ (103,634)	-0.2%
Megabucks SM	12,655,562			12,655,562	12,341,962	313,600	2.5%
Powerball [®]	53,196,106			53,196,106	52,325,392	870,714	1.7%
Mega Millions [®]	27,675,749			27,675,749	27,555,921	119,828	0.4%
Raffle SM	-			-	-	-	N/A
Keno	43,586,149			43,586,149	43,983,044	(396,895)	-0.9%
Pick 4 SM	852,912			852,912	854,594	(1,683)	-0.2%
Win For Life SM	2,237,341			2,237,341	2,208,352	28,989	1.3%
Lucky Lines SM	748,200			748,200	755,120	(6,920)	-0.9%
Video Lottery SM (Gross Receipts)		\$ 6,569,320,138		6,569,320,138	6,639,543,131	(70,222,992)	-1.1%
Sports Wagering (Gross Receipts)			\$ 284,222,669	284,222,669	239,751,941	44,470,728	18.5%
Total Revenue	202,975,724	6,569,320,138	284,222,669	7,056,518,530	7,081,446,794	(24,928,264)	-0.4%
Prizes	(121,578,917)	(6,084,795,033)	(259,235,445)	(6,465,609,395)	(6,491,453,886)	25,844,491	0.4%
Net Revenue	81,396,806	484,525,106	24,987,223	590,909,135	589,992,909	916,227	0.2%
Direct Expenses							
Commissions	17,403,035	127,240,934	-	144,643,969	141,951,674	(2,692,295)	-1.9%
Game Vendor Charges	5,138,616	412,470	12,757,419	18,308,506	19,936,714	1,628,209	8.2%
Tickets	1,296,980	-	-	1,296,980	1,519,706	222,727	14.7%
Advertising	2,993,080	181,492	-	3,174,571	3,120,850	(53,721)	-1.7%
Sales Support	198,438	-	-	198,438	496,740	298,302	60.1%
Game Equipment, Parts & Maintenance	94,883	3,056,235	-	3,151,119	4,945,894	1,794,775	36.3%
Depreciation	3,224,443	8,006,524	-	11,230,967	12,067,702	836,735	6.9%
Interest Expense	845	42,718	-	43,563	4,560	(39,003)	-855.3%
Direct Expenses	30,350,320	138,940,373	12,757,419	182,048,112	184,043,840	1,995,727	1.1%
Gross Profit	51,046,486	345,584,733	12,229,804	408,861,023	405,949,069	2,911,954	0.7%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	2,007	10,311	360	12,678	-	12,678	N/A
Other Income	1,235,299	7,800,143	281,845	9,317,287	4,793,330	4,523,957	94.4%
Investment Market Value Adj	(3,088,177)	-	-	(3,088,177)	-	(3,088,177)	N/A
Total Indirect Revenue/(Loss)	(1,850,871)	7,810,454	282,205	6,241,788	4,793,330	1,448,458	30.2%
Indirect Expenses							
Public Information	42,040	298,469	8,479	348,988	763,160	414,172	54.3%
Market Research	37,394	277,881	7,660	322,935	628,958	306,023	48.7%
Salaries, Wages & Benefits	4,173,809	28,441,348	1,261,382	33,876,540	32,826,725	(1,049,814)	-3.2%
Services & Supplies	1,231,736	8,561,104	326,440	10,119,280	17,077,309	6,958,029	40.7%
Depreciation	194,651	1,738,889	65,737	1,999,277	1,520,505	(478,772)	-31.5%
Interest Expense	2,508	30,584	1,284	34,377	-	(34,377)	N/A
Total Indirect Expense	5,682,138	39,348,276	1,670,983	46,701,396	52,816,658	6,115,262	11.6%
Net Profit from Operations	43,513,478	314,046,911	10,841,026	368,401,415	357,925,741	10,475,673	2.9%
Modernization Investment Spending				3,330,421	9,562,072	6,231,651	65.2%
Net Profit				\$ 365,070,994	\$ 348,363,669	\$ 16,707,325	4.8%

Unaudited, not presented in accordance with GAAP
Budget based on December forecast



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through November 30, 2023

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	21,884	25,353	3,468	151,335	285,895	134,561	7,888	7,782	(106)	181,107	319,030	137,923
Office Expenses	11,606	13,536	1,930	78,626	152,643	74,017	2,894	4,155	1,261	93,127	170,334	77,207
Retailer Network Expenses	304,076	-	(304,076)	2,079,247	-	(2,079,247)	-	-	-	2,383,323	-	(2,383,323)
Retailer Network Recovery	(353,696)	-	353,696	(2,506,749)	-	2,506,749	-	-	-	(2,860,445)	-	2,860,445
Telecommunications	47,306	39,076	(8,230)	346,656	440,650	93,994	12,338	11,994	(343)	406,300	491,720	85,420
Intergovernmental Charges	83,702	62,219	(21,483)	589,929	701,632	111,703	20,792	19,098	(1,694)	694,424	782,950	88,526
Technology Expenses	317,795	309,881	(7,914)	2,244,724	3,494,456	1,249,732	78,631	95,118	16,488	2,641,150	3,899,455	1,258,305
Professional Services	693,277	774,127	80,850	4,867,716	8,729,654	3,861,938	177,795	237,619	59,824	5,738,788	9,741,400	4,002,612
Staff Training & Recruiting	22,449	32,061	9,613	167,696	361,547	193,851	6,050	9,841	3,791	196,195	403,449	207,254
Facilities	22,267	23,132	865	90,996	260,857	169,861	2,259	7,100	4,842	115,522	291,090	175,568
Facilities Maintenance	26,802	15,674	(11,127)	218,012	176,755	(41,258)	8,167	4,811	(3,355)	252,980	197,240	(55,740)
Other Services & Supplies	18,598	37,229	18,632	129,139	419,824	290,685	5,087	11,428	6,340	152,824	468,481	315,657
Fleet Expenses	33,957	24,807	(9,151)	225,057	279,739	54,682	7,688	7,614	(73)	266,702	312,160	45,458
TOTAL	1,250,024	1,357,094	107,070	8,682,384	15,303,653	6,621,269	329,588	416,562	86,974	10,261,996	17,077,309	6,815,313
Less Non Distributable Revenue	(18,288)	-	18,288	(121,279)	-	121,279	(3,148)	-	3,148	(142,716)	-	142,716
AMOUNT REPORTED	1,231,736	1,357,094	125,359	8,561,104	15,303,653	6,742,548	326,440	416,562	90,122	10,119,280	17,077,309	6,958,029

Oregon Lottery
Comparative Balance Sheet
As of November 30, 2023

	As of 11/30/2023	As of 11/30/2022	As of 11/30/2021
Assets			
Current Assets:			
Cash	\$ 457,695,734	\$ 458,224,426	\$ 388,466,746
Securities Lending Cash Collateral	1,975,603	\$3,079,898	-
Investments for Prize Payments at Fair Value - Short-Term	11,166,908	11,051,693	10,968,744
Accounts Receivable - Games	25,444,747	21,536,311	41,147,825
Accounts Receivable - Other	52,850	56,727	22,144
Allowance for Doubtful Accounts	(40,621)	(323,986)	(304,819)
Ticket Inventory	2,037,605	1,812,833	1,683,924
Prepaid Expenses	3,410,275	3,158,693	2,682,440
Total Current Assets	501,743,100	498,596,595	444,667,004
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	84,244,939	93,410,197	114,900,153
Prize Reserves with Multi-State Lottery (MUSL)	4,451,349	4,214,982	4,356,386
Prize Reserves for Sports	320,000	2,320,000	2,320,000
Net OPEB Asset - RHIA	1,833,552	1,561,144	680,959
Capital Assets:			
Equipment, Net of Accumulated Depreciation	79,379,701	68,585,608	60,614,440
Computer Software, Net of Accumulated Depreciation	17,571,388	10,220,299	11,514,666
Building and Improvements, Net of Accumulated Depreciation	7,452,044	6,726,971	7,088,654
Leased Property and Equipment, Net of Accumulated Depreciation	1,851,719	1,235,937	106,219
Vehicles, Net of Accumulated Depreciation	2,786,031	1,959,933	1,893,269
Construction In Progress	1,522,382	-	-
Leasehold Improvements, Net of Accumulated Depreciation	65,133	112,160	24,301
Total Noncurrent Assets	201,478,238	190,347,231	203,499,047
Deferred Outflows Pension & OPEB	25,896,794	23,717,838	23,554,934
Total Assets and Deferred Outflows	729,118,132	712,661,664	671,720,985
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	158,372,398	157,211,824	160,695,067
Obligations Under Securities Lending	1,975,603	3,079,898	-
Prize Liability	42,806,976	41,668,345	46,174,605
Accounts Payable	20,127,787	19,278,665	11,259,409
Compensated Absences - Current	4,825,386	4,981,904	5,490,165
Deferred Revenue	2,773,939	4,233,372	1,269,431
Deposit Liability	962,850	206,012	186,548
Contracts Payable - Current	3,247,237	2,684,095	2,116,178
Total Current Liabilities	235,092,175	233,344,115	227,191,403
Noncurrent Liabilities:			
Deferred Prize Liability	102,288,768	107,683,091	108,726,152
Contracts Payable - Noncurrent	5,012,174	5,594,260	7,814,498
Net Pension Liability	56,051,329	37,891,310	73,347,398
Net Other Postemployment Benefits (OPEB) Obligation	843,747	955,560	1,270,966
Total Noncurrent Liabilities	164,196,017	152,124,221	191,159,014
Deferred Inflows Pension & OPEB	15,743,615	25,263,909	2,021,814
Total Liabilities and Deferred Inflows	415,031,808	410,732,245	420,372,231
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	104,439,632	83,204,506	74,258,713
Inventory and Prepays	5,447,880	4,971,527	4,366,365
Asset/Project Purchases Committed	67,365,260	84,217,930	72,042,717
Restricted for OPEB Asset	1,833,552	1,561,144	680,959
Operating Working Capital	135,000,000	127,974,316	100,000,000
Total Retained Earnings	314,086,324	301,929,423	251,348,754
Total Liabilities and Equity	\$729,118,132	\$712,661,667	\$671,720,986

Oregon Lottery
Cash Flow Statement
For the month ending November 30, 2023

	<u>Current Month</u>	<u>Year to Date</u>
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,392,916,249	\$ 7,060,255,171
Payments to Prize Winners	(1,265,077,678)	(6,462,639,363)
Payments to Employees	(4,062,484)	(18,200,881)
Payments to Suppliers	(33,970,662)	(191,747,476)
Other Income	(337)	261,110
Net Cash Provided (Used) in Operating Activities	89,805,088	387,928,562
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(460,459,327)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(460,459,327)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,964,001)	(17,925,601)
Contract Payments	(554,903)	(1,535,109)
Proceeds from Disposition/Impairment of Capital Assets	7,040	124,537
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,511,864)	(19,336,173)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(514,842)
Proceeds from Sales and Maturities of Investments	942,000	3,766,000
Interest on Investments and Cash Balances	1,702,610	9,038,020
Investment Expense	-	(3,666)
Net Cash Provided (Used) in Investing Activities	2,644,610	12,285,513
Net Increase (Decrease) in Cash and Cash Equivalents	88,937,835	(79,581,425)
Cash and Cash Equivalents - Beginning	368,757,900	537,277,161
Cash and Cash Equivalents - Ending	\$ 457,695,735	\$ 457,695,735
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Net Profit/(Loss)	\$ 71,872,202	\$ 365,070,994
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,244,581	13,230,244
Non-operating (Income)/Expense	(5,285,323)	(7,230,862)
(Gain)/Loss on Capital Asset Disposition	15,157	(12,678)
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	15,376,471	2,696,218
(Increase) / Decrease in Ticket Inventory	10,824	360,677
(Increase) / Decrease in Prepaid Expense/Def Outflows	(215,863)	(3,064,838)
(Increase) / Decrease in Prize Reserves	(45,698)	(182,747)
Increase / (Decrease) in Accounts Payable	2,556,405	3,899,359
Increase / (Decrease) in Compensated Absences Liability	(248,693)	185,397
Increase / (Decrease) in Deposit Liability	(14,093)	670,509
Increase / (Decrease) in Deferred Revenue/Inflows	222,472	873,631
Increase / (Decrease) in Prize Liability	896,646	4,332,656
Increase / (Decrease) in Net Pension Liability	1,420,000	7,100,000
Total Adjustments and Changes	17,932,887	22,857,568
Net Cash Provided (Used) by Operating Activities	\$ 89,805,088	\$ 387,928,562



Oregon State Lottery
Fiscal Year 2024 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast/Commission Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March/MY	May	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,522,863		\$16,522,863	\$ (61,293)	\$ (43,687)				\$16,417,883		\$16,417,883
Scratch-its SM Instant Tickets	\$ 156,123			156,123	599	280			\$157,003			157,003
Megabucks SM	31,286			31,286	(513)	(220)			30,552			30,552
Powerball [®]	49,698			49,698	10,968	23,117			83,783			83,783
Mega Millions [®]	26,938			26,938	14,786	3,958			45,681			45,681
Keno	105,800			105,800	1,239	(130)			106,909			106,909
Raffle SM	2,500			2,500	-	-			2,500			2,500
Pick 4 SM	2,000			2,000	(6)	32			2,026			2,026
Win for Life SM	3,864			3,864	292	768			4,924			4,924
Lucky Lines SM	1,986			1,986	(87)	12			1,911			1,911
Scoreboard			647,376	647,376	(0)	-					\$ 647,376	647,376
Total Revenue	380,195	16,522,863	647,376	17,550,434	(34,016)	(15,871)	-	-	435,289	16,417,883	647,376	17,500,547
Prizes	245,869	15,285,855	588,399	16,120,123	(38,286)	(25,352)			273,823	15,194,264	588,399	16,056,485
Net revenue	134,326	1,237,008	58,977	1,430,311	4,269	9,481	-	-	161,466	1,223,619	58,977	1,444,062
Direct Expenses												
Commissions	30,431	279,098		309,529	740	1,196			34,838	276,627		311,465
Game Vendor Charges	9,788	2,103	37,348	49,239	684	697			11,168	2,103	37,348	50,619
Tickets	4,628			4,628	0	-			4,628			4,628
Advertising	7,271	380		7,651	(0)	-			7,271	380	-	7,651
Sales Support	1,080			1,080	0	-			1,080			1,080
Game Equip, Parts & Maint	1	12,632		12,633	(0)	-			1	12,632		12,633
Depreciation	5,570	23,083		28,653	(0)	-			5,570	23,083		28,654
Capital Interest		11		11	(0)	-				11		11
Total Direct Expenses	58,769	317,307	37,348	413,424	1,423	1,893	-	-	64,557	314,835	37,348	416,741
Gross Profit	75,557	919,701	21,629	1,016,887	2,846	7,589	-	-	96,908	908,784	21,629	1,027,321
Relative Gross Profit %	7.43%	90.44%	2.13%						9.43%	88.46%	2.11%	
Indirect Revenue	873	10,630	-	11,503	-	-	-	-	1,085	10,177	242	11,504
Indirect Expenses												
Public Information	88	1,075	25	1,188	-	-			112	1,052	25	1,189
Market Research	64	779	18	861	-	-			81	762	18	861
Salaries & Benefits	5,802	70,628	2,354	78,784	-	-			7,432	69,694	1,659	78,784
Services & Supplies	2,993	36,434	857	40,284	-	-			3,800	35,635	848	40,284
Depreciation	256	3,118	73	3,447	-	-			325	3,049	73	3,448
Total Indirect Expenses	9,203	112,034	3,327	124,564	-	-	-	-	11,750	110,192	2,623	124,566
Net Profit from Operations	67,227	818,297	18,302	903,826	2,846	7,589	-	-	86,243	808,769	19,248	914,259
Modernization Reserve Spending				22,949								22,949
Net Profit				\$880,877	2,846	7,589	-	-				\$891,310
Additional Information:												
Capital outlay				36,862								36,862

Unaudited, not presented in accordance with GAAP
Budget based on December forecast