



**Oregon Lottery**  
**Operating Summary**  
**For the month ending August 31,2023**  
**(in thousands)**

|                                   | Traditional          |                      |                  |                           | Video                |                      |                  |                           | Sports               |                      |                  |                           | Total Lottery        |                      |                  |                           |
|-----------------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|----------------------|----------------------|------------------|---------------------------|
|                                   | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance |
| Revenue                           | \$ 41,523            | \$ 38,674            | \$29,741         | \$ 2,849                  | \$ 1,336,086         | \$ 1,363,037         | \$ 1,347,573     | \$ (26,951)               | \$ 44,016            | \$ 35,724            | \$ 27,969        | \$ 8,292                  | \$1,421,625          | \$ 1,437,435         | \$ 1,405,283     | \$ (15,810)               |
| Prizes                            | 24,926               | 23,928               | 18,702           | (997)                     | 1,238,235            | 1,263,262            | 1,247,948        | 25,027                    | 41,036               | 32,470               | 25,587           | (8,566)                   | 1,304,197            | 1,319,660            | 1,292,237        | 15,463                    |
| <b>Net Revenue</b>                | <b>16,597</b>        | <b>14,746</b>        | <b>11,039</b>    | <b>1,851</b>              | <b>97,851</b>        | <b>99,774</b>        | <b>99,625</b>    | <b>(1,924)</b>            | <b>2,980</b>         | <b>3,254</b>         | <b>2,382</b>     | <b>(274)</b>              | <b>117,428</b>       | <b>117,774</b>       | <b>113,046</b>   | <b>(347)</b>              |
| Direct Expenses                   | 5,564                | 5,422                | 4,461            | (142)                     | 30,136               | 31,606               | 29,799           | 1,470                     | 1,753                | 2,066                | 1,209            | 313                       | 37,453               | 39,094               | 35,469           | 1,641                     |
| Total Indirect Revenue/(Loss)     | 492                  | 114                  | (3,251)          | 378                       | 35                   | 831                  | 930              | (796)                     | 1                    | 14                   | 16               | (14)                      | 527                  | 959                  | (2,305)          | (432)                     |
| Total Indirect Expense            | 1,232                | 1,223                | 629              | (10)                      | 7,564                | 8,940                | 6,675            | 1,376                     | 203                  | 156                  | 180              | (47)                      | 8,999                | 10,318               | 7,484            | 1,320                     |
| <b>Net Profit from Operations</b> | <b>10,292</b>        | <b>8,214</b>         | <b>2,698</b>     | <b>2,078</b>              | <b>60,185</b>        | <b>60,059</b>        | <b>64,081</b>    | <b>126</b>                | <b>1,025</b>         | <b>1,047</b>         | <b>1,009</b>     | <b>(22)</b>               | <b>71,503</b>        | <b>69,321</b>        | <b>67,788</b>    | <b>2,183</b>              |
| Modernization Investment Spending |                      |                      |                  |                           |                      |                      |                  |                           |                      |                      |                  |                           | 1,155                | 1,912                | 155              | 757                       |
| <b>Net Profit</b>                 |                      |                      |                  |                           |                      |                      |                  |                           |                      |                      |                  |                           | <b>\$70,348</b>      | <b>\$67,408</b>      | <b>\$67,633</b>  | <b>\$2,940</b>            |

| TOTAL LOTTERY   |                      |                      |                  |                           |
|---|----------------------|----------------------|------------------|---------------------------|
|   | Current Month Actual | Current Month Budget | Last Year Actual | Actual to Budget Variance |
| <b>Percentages of Distributable Revenue for the Month</b> |                      |                      |                  |                           |
| Prizes  | 91.7%                | 91.8%                | 92.0%            | 0.1%                      |
| Administrative Expenses                                   | 3.3%                 | 3.6%                 | 3.1%             | 0.3%                      |
| <b>Percentages of Distributable Revenue for the Year</b>  |                      |                      |                  |                           |
| Prizes  | 91.6%                | 91.6%                | 91.8%            | 0.0%                      |
| Administrative Expenses                                   | 3.3%                 | 3.7%                 | 3.1%             | 0.4%                      |



**Oregon Lottery**  
**Operating Statement**  
**For the month ending August 31, 2023**

|  | Traditional       | Video                | Sports            | Total Lottery        |                      |                     |               |
|--|-------------------|----------------------|-------------------|----------------------|----------------------|---------------------|---------------|
|  |                   |                      |                   | Actual               | Budget               | Variance            | % Variance    |
| <b>Revenue</b>                               |                   |                      |                   |                      |                      |                     |               |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 12,729,213     |                      |                   | \$ 12,729,213        | \$ 12,657,676        | \$ 71,537           | 0.6%          |
| Megabucks <sup>SM</sup>                      | 1,948,390         |                      |                   | 1,948,390            | 2,244,208            | (295,818)           | -13.2%        |
| Powerball <sup>®</sup>                       | 5,860,922         |                      |                   | 5,860,922            | 4,886,117            | 974,805             | 20.0%         |
| Mega Millions <sup>®</sup>                   | 11,256,112        |                      |                   | 11,256,112           | 8,976,828            | 2,279,284           | 25.4%         |
| Raffle <sup>SM</sup>                         | -                 |                      |                   | -                    | -                    | -                   | 0.0%          |
| Keno   | 8,964,648         |                      |                   | 8,964,648            | 9,177,654            | (213,006)           | -2.3%         |
| Pick 4 <sup>SM</sup>                         | 174,249           |                      |                   | 174,249              | 172,949              | 1,299               | 0.8%          |
| Win For Life <sup>SM</sup>                   | 452,078           |                      |                   | 452,078              | 419,898              | 32,180              | 7.7%          |
| Lucky Lines <sup>SM</sup>                    | 137,186           |                      |                   | 137,186              | 138,673              | (1,487)             | -1.1%         |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                   | \$ 1,336,086,007     |                   | 1,336,086,007        | 1,363,036,530        | (26,950,524)        | -2.0%         |
| Scoreboard <sup>SM</sup> (Gross Receipts)    |                   |                      | \$ 44,016,134     | 44,016,134           | 35,724,039           | 8,292,095           | 23.2%         |
| <b>Total Revenue</b>                         | <b>41,522,798</b> | <b>1,336,086,007</b> | <b>44,016,134</b> | <b>1,421,624,938</b> | <b>1,437,434,573</b> | <b>(15,809,635)</b> | <b>-1.1%</b>  |
| Prizes                                       | (24,925,714)      | (1,238,235,414)      | (41,036,034)      | (1,304,197,162)      | (1,319,660,149)      | 15,462,987          | 1.2%          |
| <b>Net Revenue</b>                           | <b>16,597,083</b> | <b>97,850,593</b>    | <b>2,980,100</b>  | <b>117,427,776</b>   | <b>117,774,424</b>   | <b>(346,648)</b>    | <b>-0.3%</b>  |
| <b>Direct Expenses</b>                       |                   |                      |                   |                      |                      |                     |               |
| Commissions                                  | 3,479,294         | 28,097,018           | -                 | 31,576,312           | 30,619,104           | (957,208)           | -3.1%         |
| Game Vendor Charges                          | 1,028,816         | 253,776              | 1,752,608         | 3,035,200            | 3,225,355            | 190,155             | 5.9%          |
| Tickets                                      | 265,339           | -                    | -                 | 265,339              | 347,141              | 81,802              | 23.6%         |
| Advertising                                  | 201,401           | 1,182                | -                 | 202,582              | 502,180              | 299,598             | 59.7%         |
| Sales Support                                | 34,181            | -                    | -                 | 34,181               | 45,853               | 11,672              | 25.5%         |
| Game Equipment, Parts & Maintenance          | 86,347            | 49,418               | -                 | 135,764              | 1,922,294            | 1,786,530           | 92.9%         |
| Depreciation                                 | 468,795           | 1,732,237            | -                 | 2,201,033            | 2,431,167            | 230,134             | 9.5%          |
| Interest Expense                             | -                 | 2,364                | -                 | 2,364                | 912                  | (1,452)             | -159.2%       |
| <b>Direct Expenses</b>                       | <b>5,564,173</b>  | <b>30,135,994</b>    | <b>1,752,608</b>  | <b>37,452,775</b>    | <b>39,094,005</b>    | <b>1,641,230</b>    | <b>4.2%</b>   |
| <b>Gross Profit</b>                          | <b>11,032,910</b> | <b>67,714,599</b>    | <b>1,227,492</b>  | <b>79,975,001</b>    | <b>78,680,419</b>    | <b>1,294,582</b>    | <b>1.6%</b>   |
| <b>Indirect Revenue</b>                      |                   |                      |                   |                      |                      |                     |               |
| Gain (Loss) on Sale of Fixed Assets          | 61                | 377                  | 7                 | 446                  | -                    | 446                 |               |
| Other Income/(Expense)                       | 1,541,779         | 34,287               | 622               | 1,576,687            | 958,666              | 618,021             | 64.5%         |
| Investment Market Value Adj                  | (1,049,992)       | -                    | -                 | (1,049,992)          | -                    | (1,049,992)         |               |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>491,848</b>    | <b>34,664</b>        | <b>628</b>        | <b>527,140</b>       | <b>958,666</b>       | <b>(431,526)</b>    | <b>-45.0%</b> |
| <b>Indirect Expenses</b>                     |                   |                      |                   |                      |                      |                     |               |
| Public Information                           | 21,326            | 130,890              | 2,373             | 154,589              | 5,832                | (148,757)           | -2550.7%      |
| Market Research                              | 26,441            | 162,281              | 2,942             | 191,663              | 90,000               | (101,663)           | -113.0%       |
| Salaries, Wages & Benefits                   | 904,495           | 5,551,347            | 165,360           | 6,621,203            | 6,565,345            | (55,857)            | -0.9%         |
| Services & Supplies                          | 240,663           | 1,477,073            | 27,635            | 1,745,372            | 3,344,863            | 1,599,491           | 47.8%         |
| Depreciation                                 | 39,460            | 242,187              | 4,390             | 286,037              | 312,334              | 26,297              | 8.4%          |
| Interest Expense                             | -                 | -                    | -                 | -                    | -                    | -                   |               |
| <b>Total Indirect Expense</b>                | <b>1,232,385</b>  | <b>7,563,778</b>     | <b>202,700</b>    | <b>8,998,863</b>     | <b>10,318,374</b>    | <b>1,319,511</b>    | <b>12.8%</b>  |
| <b>Net Profit from Operations</b>            | <b>10,292,373</b> | <b>60,185,485</b>    | <b>1,025,420</b>  | <b>71,503,278</b>    | <b>69,320,711</b>    | <b>2,182,567</b>    | <b>3.1%</b>   |
| <b>Modernization Investment Spending</b>     |                   |                      |                   | <b>1,154,960</b>     | <b>1,912,414</b>     | <b>757,454</b>      | <b>39.6%</b>  |
| <b>Net Profit</b>                            |                   |                      |                   | <b>\$ 70,348,318</b> | <b>\$ 67,408,297</b> | <b>\$ 2,940,021</b> | <b>4.4%</b>   |



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**For the month ending August 31, 2023**

|                                | Traditional       |                   |                   | Video               |                     |                     | Sports           |                  |                  | Total Lottery       |                     |                     |
|--------------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|
|                                | Actual            | Budget            | Variance          | Actual              | Budget              | Variance            | Actual           | Budget           | Variance         | Actual              | Budget              | Variance            |
| Travel                         | \$ 4,642          | \$ 5,612          | \$ 970            | \$ 28,489           | \$ 41,031           | \$ 12,541           | \$ 516           | \$ 715           | \$ 199           | \$ 33,648           | \$ 47,358           | \$ 13,710           |
| Office Expenses                | 2,231             | 4,040             | 1,809             | 13,694              | 29,541              | 15,847              | 248              | 515              | 267              | 16,173              | 34,096              | 17,923              |
| Retailer Network Expenses      | 71,852            | -                 | (71,852)          | 440,991             | -                   | (440,991)           | -                | -                | -                | 512,842             | -                   | (512,842)           |
| Retailer Network Recovery      | (79,581)          | -                 | 79,581            | (488,428)           | -                   | 488,428             | -                | -                | -                | (568,009)           | -                   | 568,009             |
| Telecommunications             | 9,099             | 11,654            | 2,555             | 55,843              | 85,205              | 29,362              | 1,012            | 1,485            | 473              | 65,954              | 98,344              | 32,390              |
| Intergovernmental Charges      | 25,836            | 18,556            | (7,281)           | 158,571             | 135,669             | (22,902)            | 2,874            | 2,365            | (509)            | 187,282             | 156,590             | (30,692)            |
| Technology Expenses            | 70,676            | 92,298            | 21,622            | 433,774             | 674,832             | 241,058             | 7,863            | 11,765           | 3,902            | 512,313             | 778,895             | 266,582             |
| Professional Services          | 123,307           | 229,823           | 106,516           | 756,801             | 1,680,341           | 923,541             | 13,719           | 29,296           | 15,577           | 893,827             | 1,939,460           | 1,045,633           |
| Staff Training & Recruiting    | 4,310             | 10,999            | 6,689             | 26,455              | 80,420              | 53,964              | 480              | 1,402            | 922              | 31,245              | 92,821              | 61,576              |
| Facilities                     | 7,171             | 6,899             | (273)             | 44,015              | 50,440              | 6,425               | 798              | 879              | 82               | 51,984              | 58,218              | 6,234               |
| Facilities Maintenance         | 1,383             | 4,675             | 3,292             | 8,487               | 34,178              | 25,690              | 154              | 596              | 442              | 10,024              | 39,448              | 29,424              |
| Other Services & Supplies      | 3,091             | 4,408             | 1,317             | 18,972              | 32,231              | 13,259              | 344              | 562              | 218              | 22,407              | 37,201              | 14,794              |
| Fleet Expenses                 | 9,162             | 7,398             | (1,764)           | 56,232              | 54,091              | (2,141)             | 1,019            | 943              | (76)             | 66,413              | 62,432              | (3,981)             |
| <b>TOTAL</b>                   | <b>253,180</b>    | <b>396,361</b>    | <b>143,181</b>    | <b>1,553,896</b>    | <b>2,897,978</b>    | <b>1,344,082</b>    | <b>29,028</b>    | <b>50,524</b>    | <b>21,496</b>    | <b>1,836,104</b>    | <b>3,344,863</b>    | <b>1,508,759</b>    |
| Less Non Distributable Revenue | (12,517)          | -                 | 12,517            | (76,822)            | -                   | 76,822              | (1,393)          | -                | 1,393            | (90,732)            | -                   | 90,732              |
| <b>AMOUNT REPORTED</b>         | <b>\$ 240,663</b> | <b>\$ 396,361</b> | <b>\$ 155,698</b> | <b>\$ 1,477,073</b> | <b>\$ 2,897,978</b> | <b>\$ 1,420,904</b> | <b>\$ 27,635</b> | <b>\$ 50,524</b> | <b>\$ 22,889</b> | <b>\$ 1,745,372</b> | <b>\$ 3,344,863</b> | <b>\$ 1,599,491</b> |



**Oregon Lottery**  
**Operating Statement**  
**Year to Date Through August 31, 2023**

|  | Traditional       | Video                | Sports            | Total Lottery         |                       |                     | % Variance    |
|--|-------------------|----------------------|-------------------|-----------------------|-----------------------|---------------------|---------------|
|  |                   |                      |                   | Actual                | Budget                | Variance            |               |
| <b>Revenue</b>                               |                   |                      |                   |                       |                       |                     |               |
| Scratch-Its <sup>SM</sup> Instant Tickets    | \$ 25,109,910     |                      |                   | \$ 25,109,910         | \$ 25,231,037         | \$ (121,127)        | -0.5%         |
| Megabucks <sup>SM</sup>                      | 4,653,046         |                      |                   | 4,653,046             | 4,821,127             | (168,081)           | -3.5%         |
| Powerball <sup>®</sup>                       | 20,635,485        |                      |                   | 20,635,485            | 19,159,160            | 1,476,325           | 7.7%          |
| Mega Millions <sup>®</sup>                   | 19,424,647        |                      |                   | 19,424,647            | 19,412,567            | 12,080              | 0.1%          |
| Raffle <sup>SM</sup>                         | -                 |                      |                   | -                     | -                     | -                   | 0.0%          |
| Keno   | 17,783,540        |                      |                   | 17,783,540            | 18,032,446            | (248,906)           | -1.4%         |
| Pick 4 <sup>SM</sup>                         | 346,305           |                      |                   | 346,305               | 343,570               | 2,735               | 0.8%          |
| Win For Life <sup>SM</sup>                   | 987,204           |                      |                   | 987,204               | 924,369               | 62,835              | 6.8%          |
| Lucky Lines <sup>SM</sup>                    | 247,912           |                      |                   | 247,912               | 249,103               | (1,191)             | -0.5%         |
| Video Lottery <sup>SM</sup> (Gross Receipts) |                   | \$ 2,651,136,579     |                   | 2,651,136,579         | 2,686,670,156         | (35,533,577)        | -1.3%         |
| Scoreboard <sup>SM</sup> (Gross Receipts)    |                   |                      | \$ 84,055,836     | 84,055,836            | 71,426,905            | 12,628,932          | 17.7%         |
| <b>Total Revenue</b>                         | <b>89,188,049</b> | <b>2,651,136,579</b> | <b>84,055,836</b> | <b>2,824,380,463</b>  | <b>2,846,270,438</b>  | <b>(21,889,975)</b> | <b>-0.8%</b>  |
| Prizes                                       | (52,590,864)      | (2,457,160,583)      | (77,313,008)      | (2,587,064,455)       | (2,608,328,303)       | 21,263,847          | 0.8%          |
| <b>Net Revenue</b>                           | <b>36,597,184</b> | <b>193,975,996</b>   | <b>6,742,828</b>  | <b>237,316,008</b>    | <b>237,942,136</b>    | <b>(626,128)</b>    | <b>-0.3%</b>  |
| <b>Direct Expenses</b>                       |                   |                      |                   |                       |                       |                     |               |
| Commissions                                  | 7,544,824         | 57,011,425           | -                 | 64,556,249            | 63,700,239            | (856,010)           | -1.3%         |
| Game Vendor Charges                          | 2,268,644         | 310,652              | 3,670,843         | 6,250,138             | 6,720,637             | 470,498             | 7.0%          |
| Tickets                                      | 458,021           | -                    | -                 | 458,021               | 698,305               | 240,284             | 34.4%         |
| Advertising                                  | 580,325           | 89,598               | -                 | 669,923               | 1,032,360             | 362,437             | 35.1%         |
| Sales Support                                | 47,113            | -                    | -                 | 47,113                | 121,706               | 74,593              | 61.3%         |
| Game Equipment, Parts & Maintenance          | 87,272            | 81,249               | -                 | 168,520               | 2,619,444             | 2,450,924           | 93.6%         |
| Depreciation                                 | 937,591           | 3,448,486            | -                 | 4,386,077             | 4,862,333             | 476,256             | 9.8%          |
| Interest Expense                             | -                 | 5,342                | -                 | 5,342                 | 1,824                 | (3,518)             | -192.9%       |
| <b>Direct Expenses</b>                       | <b>11,923,790</b> | <b>60,946,752</b>    | <b>3,670,843</b>  | <b>76,541,384</b>     | <b>79,756,848</b>     | <b>3,215,464</b>    | <b>4.0%</b>   |
| <b>Gross Profit</b>                          | <b>24,673,395</b> | <b>133,029,244</b>   | <b>3,071,985</b>  | <b>160,774,624</b>    | <b>158,185,288</b>    | <b>2,589,336</b>    | <b>1.6%</b>   |
| <b>Indirect Revenue</b>                      |                   |                      |                   |                       |                       |                     |               |
| Gain (Loss) on Sale of Fixed Assets          | 61                | 377                  | 7                 | 446                   | -                     | 446                 |               |
| Other Income                                 | 3,363,942         | 73,238               | 1,722             | 3,438,902             | 1,917,332             | 1,521,570           | 79.4%         |
| Investment Market Value Adj                  | (1,872,817)       | -                    | -                 | (1,872,817)           | -                     | (1,872,817)         |               |
| <b>Total Indirect Revenue/(Loss)</b>         | <b>1,491,187</b>  | <b>73,615</b>        | <b>1,728</b>      | <b>1,566,530</b>      | <b>1,917,332</b>      | <b>(350,802)</b>    | <b>-18.3%</b> |
| <b>Indirect Expenses</b>                     |                   |                      |                   |                       |                       |                     |               |
| Public Information                           | 22,170            | 134,931              | 2,487             | 159,589               | 557,664               | 398,075             | 71.4%         |
| Market Research                              | 26,961            | 164,773              | 3,012             | 194,746               | 136,667               | (58,079)            | -42.5%        |
| Salaries, Wages & Benefits                   | 2,049,747         | 11,035,149           | 384,952           | 13,469,848            | 13,130,690            | (339,158)           | -2.6%         |
| Services & Supplies                          | 509,157           | 2,762,701            | 63,957            | 3,335,815             | 6,987,378             | 3,651,563           | 52.3%         |
| Depreciation                                 | 71,314            | 394,711              | 8,698             | 474,722               | 624,668               | 149,946             | 24.0%         |
| Interest Expense                             | -                 | -                    | -                 | -                     | -                     | -                   |               |
| <b>Total Indirect Expense</b>                | <b>2,679,349</b>  | <b>14,492,265</b>    | <b>463,105</b>    | <b>17,634,720</b>     | <b>21,437,067</b>     | <b>3,802,348</b>    | <b>17.7%</b>  |
| <b>Net Profit from Operations</b>            | <b>23,485,232</b> | <b>118,610,593</b>   | <b>2,610,609</b>  | <b>144,706,434</b>    | <b>138,665,553</b>    | <b>6,040,882</b>    | <b>4.4%</b>   |
| <b>Modernization Investment Spending</b>     |                   |                      |                   | <b>1,282,208</b>      | <b>3,824,828</b>      | <b>2,542,620</b>    | <b>66.5%</b>  |
| <b>Net Profit</b>                            |                   |                      |                   | <b>\$ 143,424,227</b> | <b>\$ 134,840,725</b> | <b>\$ 8,583,502</b> | <b>6.4%</b>   |



**Oregon Lottery**  
**Supplemental Schedule of Services and Supplies Expenses**  
**Year to Date Through August 31, 2023**

|                                | Traditional    |                |                | Video            |                  |                  | Sports        |                |               | Total Lottery    |                  |                  |
|--------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|---------------|----------------|---------------|------------------|------------------|------------------|
|                                | Actual         | Budget         | Variance       | Actual           | Budget           | Variance         | Actual        | Budget         | Variance      | Actual           | Budget           | Variance         |
| Travel                         | 9,137          | 14,034         | 4,898          | 50,012           | 102,613          | 52,601           | 1,124         | 1,789          | 665           | 60,273           | 118,436          | 58,163           |
| Office Expenses                | 5,140          | 7,817          | 2,677          | 27,621           | 57,154           | 29,533           | 642           | 996            | 355           | 33,402           | 65,967           | 32,565           |
| Retailer Network Expenses      | 148,865        | -              | (148,865)      | 809,755          | -                | (809,755)        | -             | -              | -             | 958,621          | -                | (958,621)        |
| Retailer Network Recovery      | (156,708)      | -              | 156,708        | (857,737)        | -                | 857,737          | -             | -              | -             | (1,014,445)      | -                | 1,014,445        |
| Telecommunications             | 20,289         | 23,307         | 3,019          | 109,424          | 170,410          | 60,986           | 2,525         | 2,971          | 446           | 132,238          | 196,688          | 64,450           |
| Intergovernmental Charges      | 37,248         | 37,111         | (136)          | 213,212          | 271,338          | 58,126           | 4,418         | 4,731          | 313           | 254,878          | 313,180          | 58,302           |
| Technology Expenses            | 146,742        | 185,300        | 38,557         | 798,002          | 1,354,810        | 556,809          | 18,149        | 23,620         | 5,471         | 962,893          | 1,563,730        | 600,837          |
| Professional Services          | 262,078        | 462,206        | 200,128        | 1,421,275        | 3,379,397        | 1,958,122        | 32,484        | 58,917         | 26,434        | 1,715,836        | 3,900,520        | 2,184,684        |
| Staff Training & Recruiting    | 8,387          | 19,035         | 10,648         | 45,977           | 139,176          | 93,199           | 1,031         | 2,426          | 1,396         | 55,395           | 160,638          | 105,243          |
| Facilities                     | 16,715         | 13,797         | (2,918)        | 89,714           | 100,880          | 11,166           | 2,088         | 1,759          | (330)         | 108,518          | 116,436          | 7,918            |
| Facilities Maintenance         | 2,436          | 9,349          | 6,913          | 13,530           | 68,355           | 54,825           | 296           | 1,192          | 895           | 16,263           | 78,896           | 62,633           |
| Other Services & Supplies      | 5,089          | 41,240         | 36,151         | 28,539           | 301,526          | 272,987          | 614           | 5,257          | 4,643         | 34,242           | 348,023          | 313,781          |
| Fleet Expenses                 | 17,700         | 14,796         | (2,904)        | 97,115           | 108,182          | 11,066           | 2,174         | 1,886          | (288)         | 116,989          | 124,864          | 7,875            |
| <b>TOTAL</b>                   | <b>523,118</b> | <b>827,993</b> | <b>304,875</b> | <b>2,846,440</b> | <b>6,053,840</b> | <b>3,207,400</b> | <b>65,545</b> | <b>105,545</b> | <b>40,000</b> | <b>3,435,103</b> | <b>6,987,378</b> | <b>3,552,275</b> |
| Less Non Distributable Revenue | (13,961)       | -              | 13,961         | (83,739)         | -                | 83,739           | (1,588)       | -              | 1,588         | (99,288)         | -                | 99,288           |
| <b>AMOUNT REPORTED</b>         | <b>509,157</b> | <b>827,993</b> | <b>318,836</b> | <b>2,762,701</b> | <b>6,053,840</b> | <b>3,291,139</b> | <b>63,957</b> | <b>105,545</b> | <b>41,588</b> | <b>3,335,815</b> | <b>6,987,378</b> | <b>3,651,563</b> |

**Oregon Lottery**  
**Comparative Balance Sheet**  
**As of August 31, 2023**

|  | As of<br>8/31/2023   | As of<br>8/31/2022   | As of<br>8/31/2021   |
|--|----------------------|----------------------|----------------------|
| <b>Assets</b>  |                      |                      |                      |
| Current Assets:  |                      |                      |                      |
| Cash   | \$ 451,425,081       | \$ 446,946,177       | \$ 388,784,868       |
| Securities Lending Cash Collateral                         | 1,753,725            | \$3,079,898          | -                    |
| Investments for Prize Payments at Fair Value               | 11,014,332           | 11,057,886           | 11,075,540           |
| Accounts Receivable - Games                                | 27,711,342           | 20,875,473           | 42,197,426           |
| Accounts Receivable - Other                                | 72,795               | 74,000               | 46,552               |
| Allowance for Doubtful Accounts                            | (28,378)             | (317,050)            | (311,911)            |
| Ticket Inventory   | 2,318,616            | 1,877,977            | 1,504,719            |
| Prepaid Expenses   | 4,402,424            | 3,625,158            | 2,885,047            |
| <b>Total Current Assets</b>                                | <b>498,669,938</b>   | <b>487,219,519</b>   | <b>446,182,241</b>   |
| Noncurrent Assets:   |                      |                      |                      |
| Noncurrent Cash  | -                    | -                    | -                    |
| Investments for Prize Payments at Fair Value               | 85,748,858           | 97,383,306           | 116,289,401          |
| Prize Reserves with Multi-State Lottery (MUSL)             | 4,286,469            | 4,213,420            | 4,794,944            |
| Prize Reserves for Sports                                  | 320,000              | 2,320,000            | 2,320,000            |
| Net OPEB Asset - RHIA                                      | 1,833,552            | 1,561,144            | 680,959              |
| Capital Assets:  |                      |                      |                      |
| Equipment, Net of Accumulated Depreciation                 | 74,048,704           | 63,334,743           | 53,545,417           |
| Computer Software, Net of Accumulated Depreciation         | 13,586,427           | 10,741,887           | 10,703,727           |
| Building and Improvements, Net of Accumulated Depreciation | 7,449,470            | 6,830,668            | 7,073,356            |
| Intangibles Non-Software, Net of Accumulated Depreciation  | 983,934              | 916,188              | 141,625              |
| Vehicles, Net of Accumulated Depreciation                  | 2,588,272            | 1,952,423            | 2,007,621            |
| Construction In Progress                                   | -                    | -                    | -                    |
| Leasehold Improvements, Net of Accumulated Depreciation    | 73,628               | 112,362              | 24,503               |
| <b>Total Noncurrent Assets</b>                             | <b>190,919,315</b>   | <b>189,366,141</b>   | <b>197,581,553</b>   |
| Deferred Outflows Pension & OPEB                           | 24,375,765           | 21,546,071           | 23,554,934           |
| <b>Total Assets and Deferred Outflows</b>                  | <b>713,965,018</b>   | <b>698,131,731</b>   | <b>667,318,728</b>   |
| <b>Liabilities</b>   |                      |                      |                      |
| Current Liabilities:                                       |                      |                      |                      |
| Economic Development Fund Liability                        | 151,692,711          | 150,595,581          | 157,390,652          |
| Obligations Under Securities Lending                       | 1,753,725            | 3,079,898            | -                    |
| Prize Liability  | 39,370,029           | 41,901,628           | 43,298,359           |
| Accounts Payable   | 15,870,422           | 15,971,224           | 16,997,410           |
| Compensated Absences - Current                             | 4,897,300            | 3,915,683            | 5,279,718            |
| Deferred Revenue   | 2,337,379            | 1,728,429            | 1,140,059            |
| Deposit Liability  | 342,227              | 400,555              | 155,900              |
| Contracts Payable - Current                                | 396,363              | 3,431,501            | 2,750,074            |
| <b>Total Current Liabilities</b>                           | <b>216,660,156</b>   | <b>221,024,499</b>   | <b>227,012,172</b>   |
| Noncurrent Liabilities:                                    |                      |                      |                      |
| Deferred Prize Liability                                   | 103,798,285          | 109,074,325          | 109,984,996          |
| Compensated Absences - Noncurrent                          | -                    | -                    | -                    |
| Contracts Payable - Noncurrent                             | 5,207,126            | 5,594,260            | 8,151,110            |
| Net Pension Liability                                      | 51,791,329           | 33,631,310           | 72,597,398           |
| Net Other Postemployment Benefits (OPEB) Obligation        | 843,747              | 955,560              | 1,018,110            |
| <b>Total Noncurrent Liabilities</b>                        | <b>161,640,488</b>   | <b>149,255,455</b>   | <b>191,751,614</b>   |
| Deferred Inflows Pension & OPEB                            | 15,743,615           | 25,263,909           | 2,021,814            |
| <b>Total Liabilities and Deferred Inflows</b>              | <b>394,044,259</b>   | <b>395,543,863</b>   | <b>420,785,600</b>   |
| <b>Equity</b>  |                      |                      |                      |
| Retained Earnings:   |                      |                      |                      |
| Fixed Asset Book Value Net of Associated Liabilities       | 95,197,591           | 77,504,463           | 65,542,906           |
| Inventory and Prepays                                      | 6,721,040            | 5,503,135            | 4,389,765            |
| Asset/Project Purchases Committed                          | 83,613,197           | 97,621,037           | 86,923,197           |
| Restricted for OPEB Asset                                  | 1,833,552            | 1,561,144            | 680,959              |
| Operating Working Capital                                  | 132,555,378          | 120,398,091          | 88,996,299           |
| <b>Total Retained Earnings</b>                             | <b>319,920,759</b>   | <b>302,587,870</b>   | <b>246,533,126</b>   |
| <b>Total Liabilities and Equity</b>                        | <b>\$713,965,018</b> | <b>\$698,131,732</b> | <b>\$667,318,727</b> |

**Oregon Lottery**  
**Cash Flow Statement**  
**For the month ending August 31, 2023**

|   | <u>Current Month</u>  | <u>Year to Date</u>   |
|---|-----------------------|-----------------------|
| <b>Cash Flows from Operating Activities:</b>  |                       |                       |
| Receipts from Customers   | \$ 1,434,996,676      | \$ 2,825,257,979      |
| Payments to Prize Winners   | (1,305,401,515)       | (2,587,243,586)       |
| Payments to Employees   | (4,391,014)           | (6,262,011)           |
| Payments to Suppliers   | (38,281,039)          | (82,604,952)          |
| Other Income  | 115,625               | 154,579               |
| <b>Net Cash Provided (Used) in Operating Activities</b>                                       | <b>87,038,733</b>     | <b>149,302,009</b>    |
| <b>Cash Flows from Noncapital Financing Activities:</b>                                       |                       |                       |
| Transfers to EDL  | -                     | (237,130,619)         |
| Pre SLGRP Payments  | -                     | -                     |
| <b>Net Cash Provided (Used) in Noncapital Financing Activities</b>                            | <b>-</b>              | <b>(237,130,619)</b>  |
| <b>Cash Flows from Capital and Related Financing Activities:</b>                              |                       |                       |
| Acquisition/Restoration of Capital Assets   | (3,149,178)           | (3,212,949)           |
| Contract Payments   | (249,562)             | (499,124)             |
| Proceeds from Disposition/Impairment of Capital Assets  | 27,710                | 27,710                |
| <b>Net Cash Provided (Used) in Capital and Related Financing Activities</b>                   | <b>(3,371,030)</b>    | <b>(3,684,363)</b>    |
| <b>Cash Flows from Investing Activities:</b>  |                       |                       |
| Purchases of Investments  | -                     | (514,842)             |
| Proceeds from Sales and Maturities of Investments   | 2,752,000             | 2,824,000             |
| Interest on Investments and Cash Balances   | 1,537,613             | 3,351,734             |
| Investment Expense  | -                     | -                     |
| <b>Net Cash Provided (Used) in Investing Activities</b>                                       | <b>4,289,613</b>      | <b>5,660,893</b>      |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                                   | <b>87,957,316</b>     | <b>(85,852,080)</b>   |
| Cash and Cash Equivalents - Beginning   | 363,467,764           | 537,277,161           |
| <b>Cash and Cash Equivalents - Ending</b>   | <b>\$ 451,425,081</b> | <b>\$ 451,425,081</b> |
| <b>Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities</b> |                       |                       |
| Net Profit/(Loss)   | \$ 70,348,318         | \$ 143,424,227        |
| <b>Adjustments to reconcile net profit to cash flows from operating activities</b>            |                       |                       |
| Depreciation and Amortization   | 2,487,070             | 4,860,799             |
| Non-operating (Income)/Expense  | (763,346)             | (2,105,264)           |
| (Gain)/Loss on Capital Asset Disposition  | (446)                 | (446)                 |
| <b>Net Changes in Assets and Liabilities:</b>   |                       |                       |
| (Increase) / Decrease in Accounts Receivable - Games  | 14,105,097            | 397,434               |
| (Increase) / Decrease in Ticket Inventory   | 174,704               | 79,666                |
| (Increase) / Decrease in Prepaid Expense/Def Outflows   | (1,161,511)           | (984,737)             |
| (Increase) / Decrease in Prize Reserves   | -                     | (17,867)              |
| (Increase) / Decrease in Net OPEB Asset   | -                     | -                     |
| Increase / (Decrease) in Accounts Payable   | 2,105,000             | (313,550)             |
| Increase / (Decrease) in Compensated Absences Liability                                       | (16,726)              | 257,312               |
| Increase / (Decrease) in Deposit Liability  | 14,376                | 49,886                |
| Increase / (Decrease) in Deferred Revenue/Inflows   | (747,540)             | 437,071               |
| Increase / (Decrease) in Prize Liability  | (926,263)             | 377,477               |
| Increase / (Decrease) in Net OPEB Obligation  | -                     | -                     |
| Increase / (Decrease) in Net Pension Liability  | 1,420,000             | 2,840,000             |
| <b>Total Adjustments and Changes</b>  | <b>16,690,416</b>     | <b>5,877,782</b>      |
| <b>Net Cash Provided (Used) by Operating Activities</b>                                       | <b>\$ 87,038,733</b>  | <b>\$ 149,302,009</b> |



**Oregon State Lottery**  
**Fiscal Year 2024 Financial Plan**  
(In Thousands)

|   | Commission Approved Budget |                   |                |                   | Forecast/Commission Adjustments |          |          |          | Adjusted Budget |                   |                |                   |
|---|----------------------------|-------------------|----------------|-------------------|---------------------------------|----------|----------|----------|-----------------|-------------------|----------------|-------------------|
|   | Traditional                | Video             | Sports         | Total             | Sept                            | Dec      | March/MY | May      | Traditional     | Video             | Sports         | Total             |
| <b>Revenue</b>                            |                            |                   |                |                   |                                 |          |          |          |                 |                   |                |                   |
| Video Lottery <sup>SM</sup>               |                            | \$16,522,863      |                | \$16,522,863      | \$ (122,160)                    |          |          |          |                 | \$16,400,703      |                | \$16,400,703      |
| Scratch-its <sup>SM</sup> Instant Tickets | \$ 156,123                 |                   |                | 156,123           | 599                             |          |          |          | \$156,722       |                   |                | 156,722           |
| Megabucks <sup>SM</sup>                   | 31,286                     |                   |                | 31,286            | (513)                           |          |          |          | 30,773          |                   |                | 30,773            |
| Powerball <sup>®</sup>                    | 49,698                     |                   |                | 49,698            | 10,968                          |          |          |          | 60,666          |                   |                | 60,666            |
| Mega Millions <sup>®</sup>                | 26,938                     |                   |                | 26,938            | 14,786                          |          |          |          | 41,724          |                   |                | 41,724            |
| Keno                                      | 105,800                    |                   |                | 105,800           | 1,239                           |          |          |          | 107,039         |                   |                | 107,039           |
| Raffle <sup>SM</sup>                      | 2,500                      |                   |                | 2,500             | -                               |          |          |          | 2,500           |                   |                | 2,500             |
| Pick 4 <sup>SM</sup>                      | 2,000                      |                   |                | 2,000             | (6)                             |          |          |          | 1,994           |                   |                | 1,994             |
| Win for Life <sup>SM</sup>                | 3,864                      |                   |                | 3,864             | 292                             |          |          |          | 4,156           |                   |                | 4,156             |
| Lucky Lines <sup>SM</sup>                 | 1,986                      |                   |                | 1,986             | (87)                            |          |          |          | 1,899           |                   |                | 1,899             |
| Scoreboard                                |                            |                   | 647,376        | 647,376           | (0)                             |          |          |          |                 |                   | \$ 647,376     | 647,376           |
| <b>Total Revenue</b>                      | <b>380,195</b>             | <b>16,522,863</b> | <b>647,376</b> | <b>17,550,434</b> | <b>(94,883)</b>                 | -        | -        | -        | <b>407,473</b>  | <b>16,400,703</b> | <b>647,376</b> | <b>17,455,551</b> |
| Prizes                                    | 245,869                    | 15,285,855        | 588,399        | 16,120,123        | (99,152)                        |          |          |          | 259,790         | 15,172,782        | 588,399        | 16,020,971        |
| <b>Net revenue</b>                        | <b>134,326</b>             | <b>1,237,008</b>  | <b>58,977</b>  | <b>1,430,311</b>  | <b>4,269</b>                    | -        | -        | -        | <b>147,682</b>  | <b>1,227,921</b>  | <b>58,977</b>  | <b>1,434,580</b>  |
| <b>Direct Expenses</b>                    |                            |                   |                |                   |                                 |          |          |          |                 |                   |                |                   |
| Commissions                               | 30,431                     | 279,098           |                | 309,529           | 740                             |          |          |          | 32,613          | 277,656           |                | 310,269           |
| Game Vendor Charges                       | 9,788                      | 2,103             | 37,348         | 49,239            | 684                             |          |          |          | 10,472          | 2,103             | 37,348         | 49,923            |
| Tickets                                   | 4,628                      |                   |                | 4,628             | 0                               |          |          |          | 4,628           |                   |                | 4,628             |
| Advertising                               | 7,271                      | 380               |                | 7,651             | (0)                             |          |          |          | 7,271           | 380               | -              | 7,651             |
| Sales Support                             | 1,080                      |                   |                | 1,080             | 0                               |          |          |          | 1,080           |                   |                | 1,080             |
| Game Equip, Parts & Maint                 | 1                          | 12,632            |                | 12,633            | (0)                             |          |          |          | 1               | 12,632            |                | 12,633            |
| Depreciation                              | 5,570                      | 23,083            |                | 28,653            | (0)                             |          |          |          | 5,570           | 23,083            |                | 28,654            |
| Capital Interest                          |                            | 11                |                | 11                | (0)                             |          |          |          |                 | 11                |                | 11                |
| <b>Total Direct Expenses</b>              | <b>58,769</b>              | <b>317,307</b>    | <b>37,348</b>  | <b>413,424</b>    | <b>1,423</b>                    | -        | -        | -        | <b>61,635</b>   | <b>315,865</b>    | <b>37,348</b>  | <b>414,848</b>    |
| <b>Gross Profit</b>                       | <b>75,557</b>              | <b>919,701</b>    | <b>21,629</b>  | <b>1,016,887</b>  | <b>2,846</b>                    | -        | -        | -        | <b>86,047</b>   | <b>912,056</b>    | <b>21,629</b>  | <b>1,019,732</b>  |
| Relative Gross Profit %                   | 7.43%                      | 90.44%            | 2.13%          |                   |                                 |          |          |          | 8.44%           | 89.44%            | 2.12%          |                   |
| <b>Indirect Revenue</b>                   | <b>873</b>                 | <b>10,630</b>     | <b>-</b>       | <b>11,503</b>     | <b>-</b>                        | <b>-</b> | <b>-</b> | <b>-</b> | <b>971</b>      | <b>10,289</b>     | <b>244</b>     | <b>11,504</b>     |
| <b>Indirect Expenses</b>                  |                            |                   |                |                   |                                 |          |          |          |                 |                   |                |                   |
| Public Information                        | 88                         | 1,075             | 25             | 1,188             | -                               |          |          |          | 100             | 1,063             | 25             | 1,189             |
| Market Research                           | 64                         | 779               | 18             | 861               | -                               |          |          |          | 73              | 770               | 18             | 861               |
| Salaries & Benefits                       | 5,802                      | 70,628            | 2,354          | 78,784            | -                               |          |          |          | 6,648           | 70,465            | 1,671          | 78,784            |
| Services & Supplies                       | 2,993                      | 36,434            | 857            | 40,284            | -                               |          |          |          | 3,399           | 36,029            | 854            | 40,284            |
| Depreciation                              | 256                        | 3,118             | 73             | 3,447             | -                               |          |          |          | 291             | 3,083             | 73             | 3,448             |
| <b>Total Indirect Expenses</b>            | <b>9,203</b>               | <b>112,034</b>    | <b>3,327</b>   | <b>124,564</b>    | <b>-</b>                        | <b>-</b> | <b>-</b> | <b>-</b> | <b>10,511</b>   | <b>111,410</b>    | <b>2,641</b>   | <b>124,566</b>    |
| <b>Net Profit from Operations</b>         | <b>67,227</b>              | <b>818,297</b>    | <b>18,302</b>  | <b>903,826</b>    | <b>2,846</b>                    | <b>-</b> | <b>-</b> | <b>-</b> | <b>76,507</b>   | <b>810,935</b>    | <b>19,232</b>  | <b>906,670</b>    |
| Modernization Reserve Spending            |                            |                   |                | 22,949            | -                               |          |          |          |                 |                   |                | 22,949            |
| <b>Net Profit</b>                         |                            |                   |                | <b>\$880,877</b>  | <b>2,846</b>                    | <b>-</b> | <b>-</b> | <b>-</b> |                 |                   |                | <b>\$883,721</b>  |
| Additional Information:                   |                            |                   |                |                   |                                 |          |          |          |                 |                   |                |                   |
| Capital outlay                            |                            |                   |                | 36,862            | -                               |          |          |          |                 |                   |                | 36,862            |